

OA

30458

RESCISSION OF NOTICE OF DEFAULT

Vol. M83 Page 19383

Reference is made to that certain trust deed in which HAROLD L. ROSS and DIANA M. ROSS was grantor, Transamerica was trustee and First Interstate Bank of Oregon, N.A., fka First National Bank was beneficiary, said trust deed was recorded November 6, 1978, in ~~book/reel~~ volume No M78 at page 24993 or as fee/file/instrument/microfilm/reception No. -- (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 51, Block 3, Tract No. 1064, FIRST ADDITION TO GATEWOOD, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on July 14, 1983, in said mortgage records, in ~~book/reel~~ volume No. M83 at page 11226 or as fee/file/instrument/microfilm/reception No. -- (indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: November 7, 1983

GEORGE C. REINMILLER Successor-Trustee

(If executed by a corporation, affix corporate seal)

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 194.570)

STATE OF OREGON,

County of Multnomah } ss.

The foregoing instrument was acknowledged before me this November 7, 1983 by

GEORGE C. REINMILLER

L. S. & S.

Notary Public for Oregon

(SEAL)

My commission expires: 2-22-87

STATE OF OREGON, County of Klamath } ss.

The foregoing instrument was acknowledged before me this

November 10, 1983, by

George C. Reinmiller president, and by

Dianna M. Ross secretary of

a Transamerica corporation, on behalf of the corporation.

Notary Public for Oregon

(SEAL)

My commission expires:

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
HAROLD L. ROSS
DIANA M. ROSS Grantor

to
TRANSAMERICA Trustee

AFTER RECORDING RETURN TO

GEORGE C. REINMILLER
ATTORNEY AT LAW
1015 OREGON NATIONAL BUILDING
610 S.W. ALDER
PORTLAND, OREGON 97205

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on November 10, 1983 at 10:20 o'clock A.M., and recorded in book/reel volume No. M83 on page 19383 or as fee/file/instrument/microfilm/reception No. 30458, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn County Clerk

NAME

TITLE

By George C. Reinmiller Deputy

Fee \$4.00

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