

MTC 1396
NOTICE OF DEFAULT AND ELECTION TO SELL

ROBERT S. LOVLIE, Successor Trustee under the Trust Deed hereinafter described, hereby elects to sell the real property described in said deed at 2:00 P.M. on March 29, 1984, on the front steps of the Klamath County Courthouse, Klamath Falls, Oregon.

All obligations of performance which are secured by the trust deed hereinafter described are in default by reason of the failure to pay installments when due as described below and the beneficiary declares all sums due thereunder immediately due and payable.

GRANTOR: Daniel E. Van Vactor, a married man

BENEFICIARY: Brooks Resources Corporation,
an Oregon corporation

TRUST DEED RECORDED: June 21, 1979, in Book M79, at page 14664, Klamath County Microfilm Records.

GRANTOR'S INTEREST ASSIGNED: To C. E. Francis, III, then to Sun Country Land & Cattle Corp., and then to United Finance Co. and Donald L. Thorne and Jeanette Thorne, husband and wife

PROPERTY COVERED BY TRUST DEED: Lot Ten (10), in Block Six (6), WAGON TRAIL ACREAGES NUMBER 1, Klamath County, Oregon

DEFAULT: Failure to pay the regular monthly payments due July 1, 1983 through October 1, 1983, which represent four months at \$23.77, or a total of \$95.08. Plus real property taxes for 1981-82, 1982-83, and 1983-84 in the sum of \$113.76 plus interest.

SUM OWING ON OBLIGATION SECURED BY TRUST DEED: Principal balance of \$301.67 with interest at 9.75 percent per annum from March 30, 1983, until paid.

Notice is given that any person named in the Oregon Revised Statutes, Chapter 86.760 has the right to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due, other than such portions of principal as would not then be due had no default occurred, together with costs, trustees' and attorneys' fees, at any time prior to five days before March 29, 1984.

No action, suit or proceeding has been instituted to recover the debt or any part of it now remaining secured by the trust deed.

19533

Robert S. Lovlien

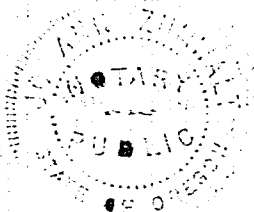
ROBERT S. LOVLIE
Successor Trustee

STATE OF OREGON, County of Deschutes: ss.

The foregoing instrument was acknowledged before me
this 9th day of November, 1983, by ROBERT S. LOVLIE.

[Signature]
NOTARY PUBLIC FOR OREGON

My Commission Expires: 1/21/86



STATE OF OREGON,
County of Klamath)

Filed for record at request of

on this 14th day of Nov. A.D. 19 83
at 2:31 o'clock P M. and duly
recorded in Vol. M83 of Mortgages
Page 19532

EVELYN BIEHN, County Clerk

By *[Signature]* Deputy

Fee 8.00