265, Klamath County, Oregon Records.

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(cont.)

SO LATE Assignors do hereby transfer unto Bank, its successors and assigns, all of their right and interest in and to the property hereinabove described subject to said agreement.

Assignors do hereby covenant and agree that they are the owners of the property hereinabove described and that the same is free and clear of all encumbrances, save and except said agreement for sale, and they do hereby further covenant and agree that there is now due and owing on said contract the sum of S_90,564.22_____ with interest at the rate of 7.50 per cent per annum from November 3, 1983

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated November 15, 1983 executed and delivered by Assignors to Bank; in the sum of \$ 7,500.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent; sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each of the undersigned Assignors and any other party or parties to Bank. Provided that upon full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the plural includes the singular as the context requires.

Dated this 15th day of November 19 83

WESTERN BANK, KLAMATH FALLS BRANCH

Dick Boerger, Asse, Manager

Norman Miller Anderson Anderson

State of Oregon County of ____Klamath

On this <u>15th</u> day of ____ November _ 19_83_ personally came before me, a notary public in and for said county and state, the within named Norman Miller Anderson and Lavina A. Anderson to me personally known to the identical persons described in and who executed the foregoing assignment, and they e lacknowledged to me that they executed the same freely from the uses and purposes therein named. Witness my hand and

seal the day and year in this certificate above written. Return to: Western Bank Klamath Falls Branch P. O. Box 669 (Notarial Seal) Klamath Falls, Ol 97601

Concline N. Manshall Notary Public for Oregon

My Commission Expires: ____

5.11

ASSIGNMENT OF REAL ESTATE CONTRACTOL M83 Page -(BY VENDORS)

KNOW ALL MEN BY THESE PRESENTS, that NORMAN MILLER ANDERSON and LAVINA A. ANDERSON. husband and wife,

hereinafter called "Assignors," for valuable consideration, do hereby assign, transfer and set over to WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank," its successors and assigns, all right, title and interest in and to that certain agreement made and entered into on the <u>30th</u> day of <u>April</u>, 19<u>81</u> between

NORMAN MILLER ANDERSON and LAVINA A. ANDERSON as sellers WAYNE and SHERRY U. SKILES and DAVID W. PETTY and as buyers

in the principal sum of § 90,826.74 _ for the sale of and the purchase of certain real property situated in Klamath county, Oregon

, particularly described as follows: The NW% of Section 1, Township 35 South, Range 12 East of the Willamette PARCEL 1:

Meridian. EXCEPTING THEREFROM a right of way for road purposes granted to the United States of America by instrument recorded November 7, 1958 in Miscellaneous Records 13 at page

1.19937

Legal description, cont. an.

ALSO EXCEPTING THEREFROM a parcel of land situate in Section 1, Township 35 South, Range 12 East of the Willamette Meridian, more particularly described as follows: Beginning at the Northwest corner of said Section 1; thence South 1320.81 feet; thence East 661.60 feet; thence North 1323.29 feet; thence in a Westerly direction 661.04 feet The NE¹₄ of Section 1, Township 35 South, Range 12 East of the Willamette to the point of beginning.

14.100

EXCEPTING THEREFROM that portion conveyed to A. C. Yaden and Iren V. Yaden by instrument recorded in Deed Volume 321 at page 402, Deed Records of Klamath County, Oregon. PARCEL 3: The SW% of Section 1, Township 35 South, Range 12 East of the Willamette

Meridian.

STATE OF OREGON,) County of Klamath) Filed for record at request of

on this 21stday of Nov. A.D. 1983 _ o'clock ____ M, and duly ot_11:46 recorded in Vol. <u>M83</u> of <u>Mortgages</u>

Page 19936 EVELYN BIEHN, County Clerk By Them Smith c Deputy

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Fee 8.00