

ESTOPPEL DEED

THIS INDENTURE BETWEEN GARY PARSONS and GAYLA PARSONS, husband and wife,
herein called Grantors and GLEN L. TERRIERE as Conservator of the Estate of
CARL STEVEN JACKSON, Grantee:

RECITALS:

A. On October 30, 1978, Charles F. Mateson as Grantor executed a Note
in the amount of \$11,000.00 payable to the Order of Arleen E. Nidever, the pay-
ment of which said Note is secured by a Trust Deed recorded in Book M-78 at
page 24469 of the records of Klamath County, Oregon.

B. On October 30, 1978 Charles F. Mateson as Grantor executed a Note in
the amount of \$21,000.00 payable to the Order of Certified Mortgage Company,
the payment of which said Note is secured by a Trust Deed recorded in Book M-78
at page 24471 of the records of Klamath County, Oregon.

C. Grantee is the holder of the Note described in B, above, and the
successor to the beneficial interest of the Trust Deed which secures said Note.

D. Martha Nail is the holder of the Note described in A, above, and is
the successor interest to the beneficial interest of the Trust Deed which se-
cures the payment of said Note.

E. Martha Nail has executed a Waiver of Past Defaults, which said
waiver has been delivered to the Grantee.

F. Grantors have requested Grantee to accept an absolute deed of con-
veyance of the following described property, which said property is subject to
the Trust Deeds referenced above, in satisfaction of the indebtedness described
in B above, and Grantee has acceded to said request; in addition Grantee has
agreed to assume any and all obligations which Grantors may have for the payment
and performance of the Note and Trust Deed described in A, above.

WITNESSETH:

NOW, THEREFORE, in consideration for the cancellation of the indebted-
ness evidenced by the Note and Trust Deed described in B, above, and the assump-
tion of the liability for performance of the Note and Trust Deed described in
A, above, Grantors do hereby grant, bargain, sell and convey to Grantees, the
following described property, to-wit:

83 NOV 28 PM 2 50

OK
8.00

Lot B in Block A of Nichols Additions
To the City of Klamath Falls, Oregon;

The Grantors covenant that by this conveyance they are conveying all their rights, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the above said debt.

IN WITNESS WHEREOF the Grantors above-named have executed this instrument.

DATED this 15th day of July, 1983

Gary Parsons
Gary Parsons

Gayla Parsons
Gayla Parsons

STATE OF OREGON)

County of Klamath)

SS.

On this 21 day of September, 1983, personally appeared the above named Gary Parsons and Gayla Parsons and acknowledged the foregoing Instrument to be their voluntary act and deed.

BEFORE ME:

(SEAL)

WM. M. GANONG
NOTARY PUBLIC—OREGON
MY COMMISSION EXPIRES 11-2-86

William Ganong
Notary Public for Oregon

STATE OF OREGON,)
County of Klamath)

Filed for record at request of

on this 28th day of Nov. A.D. 19 83
at 2:50 o'clock P M, and duly
recorded in Vol. M83 of Deeds
Page 20384

EVELYN BIEHN, County Clerk

By Ann Smith Deputy

Fee 8.00

SEND TAX STATEMENTS TO:
GLEN TERRIERE, Conservator
451 Donald
Klamath Falls, Oregon 97601

WM. M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR.
97601
(503) 882-7228

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AFTER RECORDING, RETURN TO: H. F. Smith, 540 Main, Klamath Falls, Oregon 97601