

M22383  
Loan Number

31127

MTC 13100-L  
ASSUMPTION AGREEMENT

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20568

IT IS AGREED:

The State of Oregon, by and through the Director of Veterans' Affairs, herein called "Lender", is the owner and holder of a Note and Mortgage, Trust Deed, or Security Agreement, herein called "Security Document", dated March 11, 1975, and recorded in the office of the county recording officer of Klamath county, Oregon, in Volume/Reel M75 Book 2817 at page 2817 on March 11, 1975.

James Weatherford & Therese Anne Weatherford herein called "Buyer", is the purchaser of all, or a portion, of the property described in said Security Document; the property being purchased is more particularly described as follows: The following described real property situated in Klamath County, Oregon: Lot 7 in Block 1 of FIRST ADDITION TO WINEMA GARDENS, according to the official plat thereof, records of Klamath County, Oregon. Buyer hereby assumes and agrees to pay the obligation evidenced by the Security Document under the same terms and conditions contained therein except as specifically changed by this Agreement.

The unpaid balance on the loan being assumed is \$ 22,193.00 as of Nov. 15, 1983.

The interest rate is Fixed and will be 7.0 percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan.

The initial principal and interest payments on the loan are \$ 171.00 to be paid monthly. (The payment will change if interest rate is variable and the interest rate changes.)

All parties obligated under the terms and conditions of the aforesaid Security Document are hereby released from any and all liability under said document, except the parties to this agreement.

The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in full on the due date of the last payment.

Buyer agrees that the balance of this loan is immediately due and payable in full upon the second sale or other transfer of all or part of the property securing this loan after July 1, 1983. However, this requirement does not apply where the transfer or sale is to the original borrower, the surviving spouse, unmarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

Signed this 1st day of December, 1983

James Weatherford Buyer  
Therese Anne Weatherford Buyer

STATE OF OREGON

COUNTY OF Klamath

SS

December 1, 1983.

Personally appeared the above named James Weatherford and Therese Anne Weatherford and acknowledged the foregoing instrument to be his (their) voluntary act and deed.

Before me: Anda Steller  
Notary Public For Oregon

My Commission Expires: 7/13/85

Signed this 1st day of December, 1983.

DIRECTOR OF VETERANS' AFFAIRS

By: Curt R. Schnepf  
Manager, Accounts Services

STATE OF OREGON

County of Marion

SS

November 7, 1983.

Personally appeared the above named Curt R. Schnepf and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed.

Before Me: Laurie Vachter  
Notary Public For Oregon

My Commission Expires: 12-20-86

AFTER RECORDING RETURN TO:

508-M (7-83)

DEPARTMENT OF VETERANS' AFFAIRS  
1225 FERRY STREET S.E.  
SALEM, OREGON 97310



30568

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ASSUMPTION AGREEMENT

31157

20568A-

STATE OF OREGON,  
County of Klamath.)

Filed for record at request of

on this 1st day of Dec. A.D. 19 83  
at 1:38 o'clock P M, and duly  
recorded in Vol. M83 of Mortgages  
Page 20568

EVELYN BIEHN, County Clerk

By Sam Smith Deputy

Fee \$8.00

The undersigned, Evelyn Biehn, County Clerk of the State of Oregon, do hereby certify that the foregoing is a true and correct copy of the original instrument as the same appears from the records of the County of Klamath, Oregon, and that the same has been duly recorded in the public office of the County Clerk of said County, in accordance with the provisions of the laws of the State of Oregon in that behalf made.

Buyer  
Buyer

Witness my hand and the seal of said County, at Medford, Oregon, this 1st day of December, 1983.

DIRECTOR OF VETERANS' AFFAIRS

BY: [Signature]  
Manager, Accounts Receivable

Notary Public for Oregon  
Commission Expires: 7/2/85

DEPARTMENT OF VETERANS' AFFAIRS  
125 PERRY STREET S.E.  
SALEM, OREGON 97310