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MTC 13131
MTC-10485-LVol. M83 Page 20577
15654

Vol. M-81 Page

MORTGAGE LIEN SUBORDINATION

For value received, FIRST INTERSTATE BANK OF OREGON, N.A., Formerly known as First "ational Bank of Oregon ("Bank") does hereby subordinate the lien of those certain mortgages executed and delivered by YONNA VALLEY RANCH, a partnership, as Mortgagor, to Bank, more particularly described as follows:

MORTGAGE NO. 1: Dated February 7, 1980, recorded February 11, 1980, Volume M80, page 2698 ~~2689~~, Microfilm Records of Klamath County, Oregon,

MORTGAGE NO. 2: Dated June 3, 1981, recorded June 11, 1981, Volume M81, page 10494, Microfilm Records of Klamath County, Oregon, THIS DOCUMENT IS BEING RE-RECORDED TO CORRECT PAGE NUMBER. to that certain mortgage dated July 1, 1980, recorded July 1, 1980, in Volume M80, page 12182, Microfilm Records, Klamath

County, Oregon, executed and delivered by Mortgagor Yonna Valley Ranch to the United States of America acting through the Farmers Home Administration ("FHA"). Also to include that certain mortgage in the amount of \$278,000. dated September 2, 1981

This subordination shall be binding upon and inure to the benefit of the successors and assigns of the Bank and the FHA.

IN WITNESS WHEREOF, Bank has caused this agreement to be executed this 1st day of September, 1981, by its officer therefor duly authorized.

FIRST INTERSTATE BANK OF OREGON, N.A.

BY W.W. Rooney
Title Manager

'81 SEP 2 PM 3 54
'83 DEC 1 PM 2 47

20578

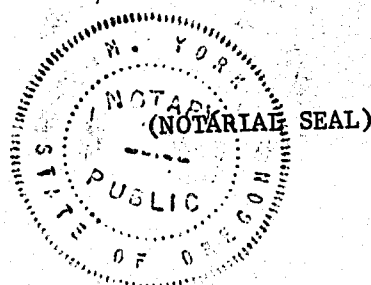
15655

STATE OF OREGON)

County of Klamath) ss.

The foregoing instrument was acknowledged before me
 this 1st day of September, 1981 by
W W Kuey, the Manager
 of First Interstate Bank of Oregon, N.A., on behalf of the
 association.

W. W. Kuey
 Notary Public for Oregon
 My Commission expires: 8-27-82



STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Mountain Title Co.
 this 2nd day of September A.D. 1981 at 2:54 o'clock P.M., and
 duly recorded in Vol. M81, of Mortgages on Page 15654

EVELYN BIEHN, County Clerk

By John P. Smith Deputy

Fee \$8.00

Return:
 TO MTC
 Ann: Jean

STATE OF OREGON,)
 County of Klamath)

Filed for record at request of

on this 1st day of Dec. A.D. 19 83
 at 2:47 o'clock P M., and duly
 recorded in Vol. M83 of Mortgages
 Page 20577

EVELYN BIEHN, County Clerk

By Ann Smith DeputyFee 8.00