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DEED OF RECONVEYANCE

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The undersigned trustee or successor trustee under that certain trust deed dated December 14, 1977, executed and delivered by ARTHUR G PHILLIPS & MYUNG S PHILLIPS as grantor and recorded on March 3, 1978, in book M-78 at page 4018 of the Mortgage Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

Lot 17, Block 1, OREGON SHORES SUBDIVISION TRACT #1053, in the County of Klamath, State of Oregon.

having received from the beneficiary or beneficiaries under said trust deed a written request to reconvey said premises, reciting that the obligation secured by said trust deed has been fully paid and performed, does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in said premises.

IN WITNESS WHEREOF, the undersigned trustee has caused its corporate name be signed hereunder by its officers duly authorized thereunto by order of its Board of Directors.

32 DATED: December 12, 1983

TRANSAMERICA TITLE INSURANCE COMPANY

ANDREW A. PATTERSON

By Andrew A. Patterson
Assistant
Secretary

Trustee

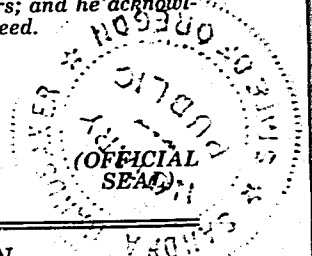
STATE OF OREGON, County of Klamath ss.
December 12, 1983

Personally appeared Andrew A. Patterson

who, being duly sworn, did say that he is the Assistant Secretary of Transamerica Title Insurance Co., a corporation, and that said instrument was signed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Sandra Handsaker
Notary Public for Oregon
My commission expires: 7-23-85



**TRUSTEE'S DEED OF
RECONVEYANCE**

TRANSAMERICA TITLE
INSURANCE COMPANY
TO

AFTER RECORDING RETURN TO

Mortgage Bancorp
P.O. Box 230
Salem, OR 97308

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 12th day of December, 1983, at 3:32 o'clock P.M., and recorded in book M83 on page 21202 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn
Klamath County Clerk Title.
By [Signature] Deputy

Fee: \$4.00