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Until a change is requested, all tax statements are to be	Attn: Tax Section 1225 Ferry Street SE	OF CHEVE PROVIDE AND ADDRESS AND	
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THE PARTIES STATE THAT: 1. Seller owes Lender the debt shown by:		e al construction de la construction La construction de la construction d	an An an an Anna Anna Anna Anna Anna An Anna Anna
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Book M81 Page 11839 Design of the sum of \$data to the sum of \$	ated	, 19, which note is secured	
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of and further shown by			1
	where selled "security	document" from here on.	
Seller has sold and conveyed (or is about to se	and convey) to Buyer, all, or a	portion, of the property described	in the security document. ant. The property being so
Seller and bought by Buyer is specifically describe	60 85 1011043.		ation 20
All that portion of re Township 40 South, Ran	al property situ ige 8 East of the	Willamette Meridi	lan, county las follows:
All that portion of re Township 40 South, Ran of Klamath, State of C	Dregon, more part	LCULALLY GESCLIDE	
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FOR THE REASONS SET FORTH ABOVE, AND IN CONSIDERATION OF THE MUTUAL AGREEMENTS OF THE PARTIES, SELLER, LENDER, AND

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BUYER AGREE AS FOLLOWS:

____, 19___83___ SECTION 1. UNPAID BALANCE OF SECURED OBLIGATION as of December 15 The unpaid balance on the loan being assumed is 54,791.21

Seller is hereby released from further liability under or on account of the security document. SECTION 2. RELEASE FROM LIABILITY

Except as specifically changed by this Agreement, Buyer agrees to pay the debt shown by the security document. Buyer agrees to perform all of the obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to be bound by all of the terms of those obligations at the time in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of those obligations at the time. obligations provided in the security document that were to be performed by Seller when the security document was executed. Buyer agrees to perform those obligations at the time, in the manner, and in all respects as are provided in the security document. Buyer agrees to be bound by all of the terms of such security document. such security document. Surger and related a the paraceuricitie of vitaring and is surger of the colore is be

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SECTION 4. INTEREST RATE AND PAYMENTS

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The interest rate is _______ (indicate whether variable or fixed) and will be ______ percent per annum. If this is a variable interest rate loan, the Lender can periodically change the interest rate by Administrative Rule. Changes in the interest rate will change the payment on the loan. percent per annum. If this is a variable interest rate The Initial principal and Interest payments on the loan are \$____540 variable and the interest rate changes.) to be paid monthly. (The payment will change if interest rate is The payments on the loan being assumed by this agreement may be periodically adjusted by Lender to an amount that will cause the loan to be paid in fillion the date of the last neument.

SECTION 5. TO DUE ON SALE P (TUP TO DOMIN TUDES OF A MENOPLY TO DESCRIPTION

Buyer agrees that the balance of this loan is immediately due and payable in full, if after July 1, 1983, there is a second sale or other transfer of all or part of the property securing this loan. However, transfer or sale to the original borrower, the surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or to a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution does not count as a sale or transfer for purposes of the provisions of this paragraph.

In this agreement, the singular number includes the plural and the plural number includes the singular. If this agreement is executed by more than one person, firm, or corporation shall be joint and several. To the full extent permitted by law, Buyer waives the right to plead any statute of limitations as a defense to any obligations and demands secured by or

BUYER A Russel1 SELLER L. Penman <u>(J</u>) . BUYER Y an \mathcal{O} Sylvia. enman SELLER 500 STATE OF OREGON ĵ---50 COUNTY OF. KLAMATH 10 SS 3 0 *t*0 December 20 41 -83 Personally appeared the above named . \$ 19 RUSSELL L. PENMAN and SYLVIA L .c and acknowledged the foregoing instrument to be his (their) voluntary act and deed. PENMAN husband, and Before me: 2 My commission Expires: 11/16/87 Notary Public For Oregon STATE OF OREGON COUNTY OF SS Personally appeared the above named 19 and acknowledged the foregoing instrument to be his (their) voluntary act and deed. Before me: 1.1.1 My Commission Expires: Notary Public For Oregon C 492 s 1.0 M 9 thSigned this December day of , 19_⁸³ DIRECTOR OF VETERANS' AFFAIRS - Lender nuna aparta construe Bv and the second second dist. Manager, Accounts Services STATE OF OREGON ant pa series and the openal of Artens 地位的现在分子 COUNTY OF <u>Marion</u> SS December 9 Personally appeared the above named . 19<u>83</u> Curt R. Schnepp and, being duly sworn, did say that he (she) is authorized to sign the foregoing instrument on behalf of the Director of Veterans' Affairs, and that his (her) signature was his (her) voluntary act and deed. Before me: Alban of Maker po С Notary Public For Oregon My Commission Expires: 12-20-86 ر *بر* 1 NO VALENCE in the • Hatailati AFTER RECORDING RETURN TO: and the second s **OF OF** VERNMALION VERSENSAL DEPARTMENT OF VETERANS' AFFAIRS 1225 FERRY STREET S.E. STATE OF OREGON: COUNTY OF KLAMATH: SS SALEM, OREGON 97310 I hereby certify that the within instrument was received and filed for record on the 20th day of December A.D., 1983 at 1:38 and duly recorded in Vol M83 o'clock PM, , of Mortgages on page 21679 EVELYN BIEHN, COUNTY CLERK Fee \$8.00

by

deputy