

31793

NOTICE OF DEFAULT AND ELECTION TO SELL

Vol. M82 Page 21852

Reference is made to that certain trust deed made by WILLIAM L. SISEMORE  
in favor of THOMAS E. SAVAGE and PAULINE SAVAGE  
dated July 29, 1982, recorded

Klamath County, Oregon, in book/reel/volume No. M82, July 29, 1982, as grantor, to  
as trustee,  
as beneficiary,  
in the mortgage records of  
at page 9731,  
(instrument), covering the following described real  
property situated in said county and state, to-wit:

The West 326 feet of South 165 feet of Government Lot 16 in Section 6,  
Township 35 South, Range 7 East of the Willamette Meridian, Klamath  
County, Oregon, being that portion of Government Lot 16 lying East of  
State Highway No. 427.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary  
and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county  
or counties in which the above described real property is situate; further, that no action, suit or proceeding has been  
instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or  
proceeding has been instituted, such action or proceeding has been dismissed.  
There is a default by the grantor or other person owing an obligation, the performance of which is secured by  
said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of  
default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following  
sums:

\$227.50 due August 29, 1983, and a like payment on the 29th day of each  
month thereafter.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately  
due and payable, said sums being the following, to-wit:  
\$13,981.40, plus interest and late charges.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby  
elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to  
86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described prop-  
erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together  
with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the  
obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as pro-  
vided by law, and the reasonable fees of trustee's attorneys.  
Said sale will be held at the hour of 10:00 o'clock, A M., Standard Time as established by Section  
187.110 of Oregon Revised Statutes on May 1, 1984, at the following place: Room 204, 540 Main  
Street in the City of Klamath Falls, County of  
Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

'83 DEC 21 PM 3 06

ck  
8.00



Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS	NATURE OF RIGHT, LIEN OR INTEREST

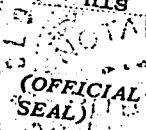
Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before the date for said sale.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said trust deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: December 21, 1983

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,  
County of Klamath } ss.  
December 21, 1983  
Personally appeared the above named  
William L. Sisemore  
and acknowledged the foregoing instrument to be  
his voluntary act and deed.



Before me:  
Notary Public for Oregon  
My commission expires: 2-5-85

Trustee  
Beneficiary  
(State of Oregon)

STATE OF OREGON, County of \_\_\_\_\_, 19\_\_\_\_ ss.  
Personally appeared \_\_\_\_\_  
who, being duly sworn, did say that he is the  
of \_\_\_\_\_  
a corporation, and that the seal affixed to the foregoing instrument is the  
corporate seal of said corporation and that said instrument was signed and  
sealed in behalf of said corporation by authority of its board of directors;  
and acknowledged said instrument to be its voluntary act and deed.

Before me:  
Notary Public for Oregon  
My commission expires: \_\_\_\_\_  
(OFFICIAL SEAL)

**NOTICE OF DEFAULT AND ELECTION TO SELL**  
(FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From \_\_\_\_\_  
To \_\_\_\_\_ Grantor  
Trustee

AFTER RECORDING RETURN TO  
William L. Sisemore  
540 Main St.,  
Klamath Falls, Or. 97601

SPACE RESERVED  
FOR  
RECORDER'S USE

STATE OF OREGON,  
County of Klamath } ss.

I certify that the within instrument was received for record on the 21st day of December, 1983, at 3:06 o'clock P.M. and recorded in book/reel/volume No. M83 on page 21852 or as fee/file/instrument/Record of Mortgages of said County.

Witness my hand and seal of County affixed.  
Evelyn Biehn, County Clerk

By \_\_\_\_\_ Deputy

Fee: \$8.00