

31836

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

Vol. 783 Page 21960

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated December 22, 1983, executed and delivered by Patrick O. Posey and Wanda C. Posey, husband and wife, grantor, to Transamerica Title Insurance Company, trustee, in which Town & Country Mortgage, Inc. an Oregon Corporation is the beneficiary, recorded on December 22, 1983, in book/reel/volume No. M-83 on page 21955 or as fee/file/instrument/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE ATTACHED LEGAL DESCRIPTION

hereby grants, assigns, transfers and sets over to Peoples Mortgage Co. a Washington Corporation, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 47,500.00 with interest thereon from January 1, 1984.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: December 22, 1983

TOWN & COUNTRY MORTGAGE, INC., an Oregon Corporation
By: Richard H. Marlatt
Secretary/Treasurer

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of _____, 19____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL
SEAL)

Before me:

Notary Public for Oregon

My commission expires:

(ORS 93.490)

STATE OF OREGON, County of Klamath, ss.
December 22, 1983

Personally appeared Richard H. Marlatt and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the Secretary/Treasurer of _____ and that the latter is the secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:
Marlene J. Addington
Notary Public for Oregon

(OFFICIAL
SEAL)

My commission expires: March 22, 1985

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

TA-MARLENE

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.)

STATE OF OREGON, } ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County. Witness my hand and seal of County affixed.

NAME

TITLE

By _____ Deputy

DESCRIPTION

21961

PARCEL 1

The Northeastly half of Lot 1, Block 39, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at the Northeastly corner of Lot 1 in Block 39, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS; thence in a Southwesterly direction along the South line of Earle Street a distance of 75 feet; thence at right angles to the last mentioned course and in a Southeasterly direction a distance of 50 feet to the line between Lots 1 and 2 of said Block 39 aforesaid; thence along said line between Lots 1 and 2 in a Northeastly direction 75 feet to the Southeasterly corner of said Lot 1 of said Block 39 aforesaid; thence in a Northwesterly direction along the Westerly line of Pacific Terrace 50 feet to the point of beginning.

PARCEL 2

All that portion of Lot 2, Block 39, HOT SPRINGS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon, described as follows:

Beginning at the most Northerly corner of said Lot 2, running thence in a Southwesterly direction along the line between Lots 1 and 2 of said block, 75 feet; thence in a Southeasterly direction parallel with the Northeastly line of said lot, 33 feet 4 inches; thence in a Northeastly direction parallel with the Northwesterly line of said lot, 75 feet to the Southerly line of Pacific Terrace; thence Northwesterly 33 feet 4 inches to the place of beginning.

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 22nd day of December A. D. 19 83 at 3:48 o'clock P. M., and
duly recorded in Vol. M83, of Mortgages on Page 21960

EVELYN BIEHN, County Clerk

By Sernetha H. Selick

Fee \$8.00

... and are a portion of the security for the indebtedness herein mentioned: