

Parties:

DANIEL L. MORRISON and BARBARA A. MORRISON

RT 3 BOX 394BA

KLAMATH FALLS, OR. 97601

KLAMATH COUNTY TITLE

422 MAIN STREET

KLAMATH FALLS, OR. 97601

Grantor(s)  
(herein "Borrower")

Trustee

Beneficiary  
(herein "Lender")State of Oregon, by and through the  
Director of Veterans' Affairs

A. Borrower is the owner of real property described as follows:

"SEE REVERSE SIDE"

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
KLAMATH	12/1/82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of

\$33,209.00----- (Thirty-three thousand two hundred nine and no/100-----DOLLARS), which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on January 1, 2001-----

and further evidenced by A security agreement dated June 1, 1981

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty, a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 1, 1983 who is not the original borrower, surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

BORROWER covenants and warrants that the Trust Property <sup>is not</sup> ~~is~~ currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 23 day of December, 1983.

P-65288

LOAN NUMBER

Daniel L. Morrison  
DANIEL L. MORRISON  
Barbara A. Morrison  
BORROWER(S) BARBARA A. MORRISON

## ACKNOWLEDGMENT

STATE OF OREGON )

ss.

County of Klamath )

Before me, a Notary Public, personally appeared the within named DANIEL L. MORRISON and BARBARA A. MORRISON husband and wife

and acknowledged the foregoing instrument to be the voluntary act and deed.

Witness my hand and official seal the day and year last above written.

Notary Public for Oregon  
My Commission Expires: 8/5/87

## RECORDING DATA

I certify that the within was received and duly recorded by me in

File/Record \_\_\_\_\_ Book \_\_\_\_\_ Page \_\_\_\_\_, on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_ County Records,  
By \_\_\_\_\_, Deputy.

RETURN AFTER RECORDING TO:

Department of Veterans' Affairs  
124 N. 4th Street

Klamath Falls, Or. 97601

V K-30532

## DESCRIPTION

The following described real property situate in Klamath County, Oregon:

A parcel of land lying in Section 32, Township 39 South, Range 8 East of the Willamette Meridian, being a portion of that real property described in Volume 259 page 659, Deed records of Klamath County, Oregon, said parcel more particularly described as follows:

Starting at a steel stake set in a mound of stone, which stake marks the Northeast corner of the SE $\frac{1}{4}$  of the SW $\frac{1}{4}$  of Section 29, Township 39 South, Range 8 East of the Willamette Meridian; thence North 89°19.9' West 368 feet to a fence corner; thence South 6°21' East 2571.58 feet to a steel stake set in a fence line, which steel stake is the true place of beginning of this description; thence North 74°20.9' East 665.09 feet to a steel stake; thence South 4°11.3' East 317.41 feet to a steel stake; thence South 70°51.4' West 660.79 feet (previously called South 70°45'55" West 660.53 feet) to a steel stake set in a fence line; thence North 6°21' West 356 feet along a well established fence line to the true point of beginning.

NOTE: There is an easement appurtenant to the property being insured on which no examination has been made. Said easement will not be insured, but should be included in the forthcoming conveyance. Easement is described as follows:

Together with the non-exclusive right of ingress and egress across a 60 foot strip of land more particularly described as follows:

Starting at the steel stake which mark the Northeast corner of the above described parcel; thence South 4°11.3' East 317.41 feet along the Easterly line of the above described parcel to an iron pin; thence South 4°11.3' East 546.30 feet to a steel stake lying on the Northerly right of way line of Oregon Highway 66 as constructed; thence North 72°56.4' East 30.77 feet along said right of way line to a steel stake; thence North 72°56.4' East 30.77 feet along said right of way line to a steel stake; thence North 4°11.3' West 862.06 feet to a steel stake; thence South 74°20.9' West 30.61 feet to a steel stake; thence South 74°20.9' West 30.61 feet to the place of beginning of this description.

TOGETHER WITH THE FOLLOWING DESCRIBED MOBILE HOME WHICH IS FIRMLY AFFIXED TO THE PROPERTY: Year/1981, Make/Rex/Kozy, Serial Number/ME 2955 AB, Size/ 24x48.

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of

on this 4th day of Jan. A.D. 19 84  
at 9:34 o'clock A M, and duly  
recorded in Vol. M84 of Mortgages  
age 86

EVELYN BIEHN, County Clerk

By [Signature] Deputy

Fee 8.00

2/21