

K-36655

MEMORANDUM OF PROPERTY SALE AGREEMENT

The undersigned on the 11th day of January, ¹⁹⁸⁴~~1983~~, entered into a contract of sale wherein ROBERT A. ADAMS and KATHLEEN A. ADAMS, are Sellers, and DAVID G. UPDEGROVE, JEFFREY D. ARNOLD, STEPHEN S. SMITH, and DAVID L. ANDERSEN, collectively are Purchasers, covering an interest in the following described real property:

The Summer Cabin situate on Lot 9, Block D, Lake of the Woods Summer Homesites in Klamath County, Oregon, and all furniture and furnishings therein, and Seller's Special Use Permit and all rights to dock space on Lake of the Woods owned by Seller, and shed and outhouse.

THIS MEMORANDUM is executed to evidence and confirm the sale referred to above and by agreement is to be recorded.

The true and actual consideration for this transfer is \$39,000.00, payable in monthly installments of \$289.84 with interest at twelve (12%) percent per annum on a principal balance of \$21,686.27; and annual principal payments of \$1,000.00 plus interest at ten (10%) percent per annum on a principal balance of \$11,313.73. All sums due September 1, 1990. Prepayment without penalty permitted.

Unless a change is requested, all tax statements shall be sent to the following address:

David G. Updegrove,
Jeffrey D. Arnold,
Stephen S. Smith, and
David L. Andersen
1150 Crater Lake Ave., Suite I
Medford, Oregon 97504

DATED this 11th day of January, ¹⁹⁸⁴~~1983~~.

Robert A. Adams
Robert A. Adams

Kathleen A. Adams
Kathleen A. Adams

"SELLERS"

David G. Updegrove
David G. Updegrove

Jeffrey D. Arnold
Jeffrey D. Arnold

Stephen S. Smith
Stephen S. Smith

David L. Andersen
David L. Andersen

"PURCHASERS"

STATE OF MISSOURI)
County of St. Charles) ss.

On this 10th day of December, 1983, personally appeared before me the above named ROBERT A. ADAMS and KATHLEEN A. ADAMS, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

STATE OF OREGON)
County of Jackson) ss.

Michaeline Caruthers
NOTARY PUBLIC for Missouri
My Commission Expires: 12/12/86
MICHAELINE CARUTHERS
NOTARY PUBLIC - STATE OF MISSOURI
ST. CHARLES CO.
MY COMMISSION EXPIRES OCT 18 1986

On this 24th day of January, 1984, personally appeared before me the above named DAVID G. UPDEGROVE, and acknowledged the foregoing instrument to be his voluntary act and deed.

STATE OF OREGON)
County of Jackson) ss.

Sandra L. Smith
NOTARY PUBLIC for Oregon
My Commission Expires: 11/18/85

On this 9th day of January, 1984, personally appeared before me the above named JEFFREY D. ARNOLD, and acknowledged the foregoing instrument to be his voluntary act and deed.

R. J. Tank
NOTARY PUBLIC for Oregon
My Commission Expires: 11/18/85

STATE OF OREGON)
County of Jackson) ss.

On this 9th day of January, 1984, personally appeared before me the above named STEPHEN S. SMITH, and acknowledged the foregoing instrument to be his voluntary act and deed.

R. J. Tank
NOTARY PUBLIC for Oregon
My Commission Expires: 11/18/85

STATE OF OREGON)
County of Jackson) ss.

On this 9th day of January, 1984, personally appeared before me the above named DAVID L. ANDERSEN, and acknowledged the foregoing instrument to be his voluntary act and deed.

R. J. Tank
NOTARY PUBLIC for Oregon
My Commission Expires: 11/18/85

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Return
Lawyers Title Insurance Corp.
P.O. Box 218
Medford, Oregon 97501
Attn: Richard J. Trargon

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 12th day of Jan 19 84
at 1:42 o'clock P.M. and does
recorded in vol. 274 of 1132
Page 822
EVELYN BIEHN, County Clerk
By [Signature] Deputy
Fee 12.00