

TA F-26280-6
RESCISSION OF NOTICE OF DEFAULT

STEVENS-NESS LAW FIRM, P.C., PORTLAND, OR. 97204

Vol. M84 Page 843

Reference is made to that certain trust deed in which JOHN J. MARONDE and KAY J. MARONDE was grantor, TRANSAMERICA TITLE INSURANCE COMPANY was trustee and WELLS FARGO REALTY SERVICES, INC., A California Corporation was beneficiary, said trust deed was recorded May 24, 1979, in book/reel/volume No. M-79 at page 11861 or as fee/16036 (Indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 5, Block 46, Tract No. 1184, OREGON SHORES UNIT #2, FIRST ADDITION, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on September 16, 1983, in said mortgage records, in book/reel/volume No. M-83 at page 16036 or as fee/file/instrument/microfilm/reception No. 32571 (Indicate which); thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: January 16, 1984.

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

County of } ss.

The foregoing instrument was acknowledged before me this , 19 , by

Notary Public for Oregon

(SEAL)

My commission expires:

(ORS 194.570)

TRANSAMERICA TITLE INSURANCE COMPANY

BY: [Signature] Trustee

STATE OF OREGON, County of Klamath } ss.

The foregoing instrument was acknowledged before me this January 16, 1984, by

Assistant president, and by Andrew A. Patterson Secretary of

TRANSAMERICA TITLE INSURANCE COMPANY, a California corporation, on behalf of the corporation.

Notary Public for Oregon

My commission expires: 7-23-85

(SEAL)

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from John J. Maronde and Kay J. Maronde Grantor to Transamerica Title Ins. Co. Trustee

AFTER RECORDING RETURN TO

Transamerica Title Insurance Co.
600 Main Street
Klamath Falls, Oregon 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath } ss.

I certify that the within instrument was received for record on January 16, 1984, at 3:40 o'clock P.M., and recorded in book/reel/volume No. M84 on page 843 or as fee/file/instrument/microfilm/reception No. 32571, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

Fee: \$4.00

By Pam Smith, Deputy