

32576

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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated July 11, 1984, executed and delivered by DOUGLAS M. STILES AND JOAN E. STILES to WILLIAM L. SISEMORE CERTIFIED MORTGAGE CO., an Oregon Corporation, grantor, on July 2, 1981, in book/~~reel~~/volume No. M81, trustee, in which ment/microfilm/reception No. _____ (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows: All that portion of the SW $\frac{1}{4}$ NW $\frac{1}{4}$ and NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Southerly right of way line of State Highway #66 (Klamath Falls-Lakeview Highway). EXCEPTING THEREFROM all that portion of the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 8, Township 39 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, lying Southerly of the Southerly right of way line of State Highway 140, as the same is presently located and constructed, and Easterly of the following described line; Beginning at a point on the Southerly right of way line of State Highway 140, from which point the $\frac{1}{4}$ Section corner common to Sections 5 and 8, Township 39 South, Range 10 East of the Willamette Meridian bears North 32°04'55" West, 724.50 feet to a point; thence South 531.50 feet, more or less, to a point on the South line of said NW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 8.

hereby grants, assigns, transfers and sets over to SOUTH VALLEY STATE BANK, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 50,000.00 with interest thereon from January 1, 1984.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors. CERTIFIED MORTGAGE COMPANY, an Oregon Corporation

DATED: January 16, 1984

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON

County of _____

Personally appeared the above named _____, 19____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires: _____

(ORS 93.460)

ss.

STATE OF OREGON, County of Klamath
January 13, 1984

Personally appeared Richard H. Marlatt

and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Certified Mortgage Company, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: _____
Notary Public for Oregon
My commission expires: _____

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instrument was received for record on the 16th day of January, 1984, at 3:40 o'clock P.M., and recorded in book/reel/volume No. M84 on page 851 or as fee/file/instrument/microfilm/reception No. 32576, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By Paul Smith, Deputy

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Certified Mortgage Company Assignor

to South Valley State Bank Assignee

AFTER RECORDING RETURN TO

Certified Mortgage Company
836 Klamath Ave'
Klamath Falls, Oregon 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee: \$4.00