

DEED

The State of Oregon, State Land Board, by and through the Division of State Lands, successor to the powers and duties of the World War Veterans' State Aid Commission pursuant to Chapter 175, Oregon Laws 1943, does hereby grant, bargain, sell and convey unto JAMES R. DE BAUN, Trustee, and/or any Successor Trustee, under Written Declaration of Trust dated September 7, 1972, all right title and interest which the State of Oregon may have in the following described property situate in Klamath County, Oregon, to-wit:

Lot 3, Block 6, First Addition, City of Klamath Falls, Oregon. Assessor's Map 36-17, Tax Lot 47-1.

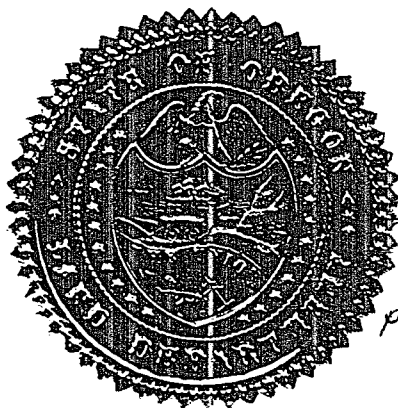
EXCEPTING AND RESERVING to itself, its successors, and assigns, all minerals, as defined in ORS 273.775(1), and all geothermal resources, as defined in ORS 273.775(2), together with the right to make such use of the surface as may be reasonably necessary for prospecting for, exploring for, mining, extracting, reinjecting, storing, drilling for and removing such minerals and geothermal resources; provided, however, that the rights hereby reserved to use the surface for any of the above activities shall be subordinate to that use of the surface of the premises deeded herein, or any party thereof, being made by the owner thereof on the date the State of Oregon leases its reserved minerals or geothermal resources; in the event such use of the premises by a surface rights owner should be damaged by one or more of the activities described above then such owner shall be entitled to compensation for such damages.

THIS INSTRUMENT DOES NOT GUARANTEE that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county Planning Department to verify approved uses.

THE TRUE CONSIDERATION for this conveyances is Four Thousand One Hundred Eleven and no/100 (\$4,111.00) Dollars.

TO HAVE AND TO HOLD said real property unto JAMES R. DE BAUN, Trustee, and/or any Successor Trustee, under Written Declaration of Trust dated September 7, 1972.

WITNESS the seal of the State Land Board affixed this 8th day of December, 1983.



[Signature]
ED ZAJONC, Director
Division of State Lands

please return to & forward tax statements to:
James R. DeBaun
4319 Radford #2
Studio City, CA 91604

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 16th day of January A.D., 1984 at 4:21 o'clock P.M. and duly recorded in Vol 184, of Deeds on page 865.

Fee \$4.00

EVELYN BIEHN, COUNTY CLERK
by *[Signature]*, Deputy