

ESTOPPEL DEED

Vol. 184 Page 1382

Gerald E. Vermillion and Mary E. Vermillion

THIS INDENTURE between

(If husband and wife, so indicate)

hereinafter called the first party, and Department of Veterans' Affairs, State of Oregon
 hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book M-81 at page 4672 thereof or as file/reel number (state which), reference to said records hereby being made, and the notes and indebtedness secured by said mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$114,823.52, the same being now in default and said mortgage or trust deed being now subject to immediate foreclosure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness secured by said mortgage and the second party does now accede to said request;

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by said mortgage or trust deed and the surrender thereof marked "Paid in Full" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, his heirs, successors and assigns, all of the following described real property situate in Klamath County, State of Oregon, to-wit:

A tract of land in the NW $\frac{1}{4}$ NW $\frac{1}{4}$ Section 25, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows.

Commencing at the Southeast corner NE $\frac{1}{4}$ NW $\frac{1}{4}$ Section 25; thence South 89° 33' West on centerline of Henley Road 2172.58 feet; thence North 0° 39' East 30.01 to a point of beginning; thence North 0° 39' East 563.83 feet to an iron pipe on Northwesterly boundary A-4-B Lateral; thence North 51° 28' East on said Lateral 739.12 feet; thence South 89° 58' West 1062.75 feet more or less to West boundary of Section 25; thence South 0° 20' West along West boundary Section 25, 1027.46 feet to North boundary of Henley Road; thence North 89° 33' East along said road 484.17 feet more or less to point of beginning.

together with all of the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining;

(CONTINUED ON REVERSE SIDE)

Gerald E. Vermillion
 5911 Henley Rd.
 Klamath Falls, OR 97601

GRANTOR'S NAME AND ADDRESS

Department of Veterans' Affairs
 1225 Ferry Street, S.E.
 Salem, OR 97310

GRANTEE'S NAME AND ADDRESS

After recording return to:

Department of Veterans' Affairs
 124 North 4th Street
 Klamath Falls, OR 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Department of Veterans' Affairs
 1225 Ferry Street, S.E.
 Salem, OR 97310

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of

I certify that the within instrument was received for record on the day of 19

at o'clock M., and recorded in book on page or as

SPACE RESERVED
 FOR
 RECORDER'S USE

file/reel number

Record of Deeds of said county.

Witness my hand and seal of County affixed.

Recording Officer
 Deputy

By

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TO HAVE AND TO HOLD the same unto said second party, his heirs, successors and assigns forever.
And the first party, for himself and his heirs and legal representatives, does covenant to and with the second party, his heirs, successors and assigns, that the first party is lawfully seized in fee simple of said property, free and clear of incumbrances except said mortgage or trust deed and further except None

that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to said premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed or security of any kind; that possession of said premises hereby is surrendered and delivered to said second party; that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under any duress, undue influence, or misrepresentation by the second party, or second party's representatives, agents or attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there is no person, co-partnership or corporation, other than the second party, interested in said premises directly or indirectly, in any manner whatsoever, except as aforesaid.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ -0-
~~However, the actual consideration consists of or includes other property of value given or promised which is part of the consideration (indicate which).~~

In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires, the singular shall be taken to mean and include the plural; that the singular pronoun means and includes the plural, the masculine, the feminine and the neuter and that, generally, all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

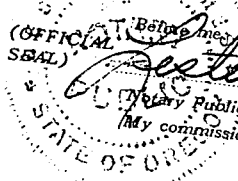
IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunto by order of its Board of Directors.

Dated JANUARY 16, 1984 Gerold E. Vermillion
Mary E. Vermillion

(If executed by a corporation, affix corporate seal)

STATE OF OREGON,
County of KLAMATH } ss.
JANUARY 16, 1984
Personally appeared the above named GEROLD E. AND MARY E. VERMILLION
and acknowledged the foregoing instrument to be THEIR voluntary act and deed.

Notary Public for Oregon
My commission expires: 5-30-87
Trakes



STATE OF OREGON, County of _____) ss.
Personally appeared _____, 19____
_____ and
each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____, a corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.
Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

NOTE—The sentence between the symbols Ⓢ, if not applicable, should be deleted. See ORS 93.030.

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 25th day of January A.D., 1984 at 3:31 o'clock P.M. and duly recorded in Vol. M84, of Deeds on page 1382.

Fee \$ 8.00

EVELYN BIEHN, COUNTY CLERK
by Deputy