

Parties:

RICHARD E. BURDE and ELLEN LORRAINE BURDE  
P.O. Box 5233  
Klamath Falls, OR 97601Transamerica Title Co.  
600 Main Street  
Klamath Falls, OR 97601Grantor(s)  
(herein "Borrower")State of Oregon, by and through the  
Director of Veterans' Affairs

Trustee

Beneficiary  
(herein "Lender")

A. Borrower is the owner of real property described as follows:

SEE REVERSE

including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12-1-82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of \$40,850.00----- (Forty Thousand Eight Hundred Fifty and no/100----- DOLLARS), which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on February 1, 2014----- and further evidenced by None-----

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above, Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty, a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 1, 1983 who is not the original borrower, surviving spouse, unremarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

BORROWER covenants and warrants that the Trust Property is not currently used for agricultural, timber or grazing purposes.

IN WITNESS WHEREOF, Borrower(s) ha(s)(ve) caused this Trust Deed to be executed on the 25th day of January, 1984

P-65412  
LOAN NUMBERRichard E. Burde  
RICHARD E. BURDE  
Ellen Lorraine Burde  
BORROWER(S) ELLEN LORRAINE BURDE

## ACKNOWLEDGMENT

STATE OF OREGON,

County of Klamath

ss.

Before me, a notary public, personally appeared the within named RICHARD E. BURDE AND ELLEN LORRAINE BURDE, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Witness my hand and official seal the day and year last above written.

Notary Public for Oregon  
My Commission Expires: March 22, 1985

## RECORDING DATA

I certify that the within was received and duly recorded by me in

File/Record By Book Page on the day of County Records, Deputy.

RETURN AFTER RECORDING TO:

Department of Veterans' Affairs

124 N. 4th St.  
Klamath Falls, OR 97601

The following described real property in Klamath County, Oregon:

Lot 3 in Block 3 of WOODLAND PARK, together with an undivided 1/88th interest in the following described land, 2 parcels situated in Lots 1 and 2, Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and being more particularly described as follows:

PARCEL 1

Beginning at the Northwest corner of said Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running thence along the North line of said Section North  $89^{\circ} 42' 15''$  East 400 feet; thence South 62.42 feet; thence South  $46^{\circ} 57' 20''$  West 408.82 feet to the Northeasterly bank of the Williamson River; thence following said river bank North  $37^{\circ} 53' 20''$  West 136.90 feet; thence North  $16^{\circ} 33'$  West 60.98 feet to the West line of Section 15; thence Northerly on said Section line 172.92 feet to the point of beginning.

PARCEL 2

Beginning at the Northwest corner of Section 15, Township 34 South, Range 7 East of the Willamette Meridian, and running thence North  $89^{\circ} 42' 15''$  East 400.0 feet along the North line of said Section 15; thence South 62.42 feet; thence South  $50^{\circ} 43' 50''$  East 153.16 feet; thence South  $76^{\circ} 17' 30''$  East 886.79 feet to the true point of beginning of this description; thence South  $35^{\circ} 56' 30''$  West 446.55 feet to a point on the Northeasterly bank of Williamson River; thence South  $45^{\circ} 32' 20''$  East 84.00 feet; thence North  $44^{\circ} 52' 10''$  East 411.58 feet; thence North  $34^{\circ} 25' 40''$  West 156.01 feet, more or less, to the true point of beginning of this description.

STATE OF OREGON, )

County of Klamath )

Filed for record at request of

on this 27th day of Jan A.D. 19 84

at 10:52 o'clock A M, and duly

recorded in Vol. M84 of Mortgages

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**EVELYN BIEHN**, County Clerk

By [Signature] Deputy

Fee 8.00

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