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ASSIGNMENT OF Note and Trust Deed

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KNOW ALL MEN BY THESE PRESENTS, that ZARCO, INC.

hereinafter called "Assignors", for valuable consideration, do hereby assign, transfer and set over to WESTERN BANK, an Oregon banking corporation, hereinafter called "Bank", its successors and assigns, all right, title and interest in and to that Note and Trust Deed

made and entered into on the 28th day of July, 19 78, between Jerry O. Anderson and Peggy Anderson and Zarco, Inc.

in the principal sum of \$ 30,000.00, the said Trust Deed having been recorded on August 4, 1978 in Book M78 at Page 17078 of the Mortgage Records of Klamath County, Oregon. Assignors also do hereby transfer unto Bank its successors and assigns, all of their right and interest in and to all property subject to said Note and Trust Deed

Assignors do hereby covenant and agree that they are the holder of the Note and Trust Deed hereinabove described and they do further hereby covenant and agree that there is now due and owing on said Note and Trust Deed the sum of \$ 26,346.64 together with interest at the rate of 9.0 per cent per annum from May 31, 19 83.

This assignment is intended as a mortgage, however, to secure unto Bank (i) the payment of a promissory note dated June 8, 1983 executed and delivered by Assignors to Bank, in the sum of \$ 40,000.00 payable as to principal and interest as therein provided; (ii) further advances to be evidenced by like note or notes, to be made by Bank to Assignors at Bank's option; (iii) all other liabilities, whether primary or secondary, direct or indirect, absolute or contingent, sole, joint or several, due or to become due, now existing or hereafter arising, of each of the Assignors hereunder, including each Assignor and any other party or parties to Bank. Provided that upon the full payment of all obligations and liabilities of Assignors to Bank secured hereby, this assignment shall become null and void, otherwise to remain in full force and effect.

As used herein the term "Assignors" includes the singular; and the masculine gender includes the feminine and neuter.

Dated this 22nd day of December, 19 83.

To correct Assignment dated June 8, 1983 and recorded June 9, 1983 in V. M83, Page 9032 of Mortgages - Names of maker and payee were inadvertently interchanged.

ZARCO, INC.

BY: Edward R. Zarosinski
Edward R. Zarosinski, Vice President

Rerecorded after adding the recording information from the Trust Deed assigned hereby.

STATE OF OREGON)
County of Klamath) ss.

On this 22nd day of December, 19 83, personally came before me, a notary public in and for said county and state, the within named Edward R. Zarosinski to me personally known to be the identical person described in and who executed the foregoing assignment, and they acknowledged to me that they executed the same freely and for the uses and purposes therein named. Witness my hand and seal, the day and year in this certificate above written.

Return to: Western Bank
Klamath Falls Branch
P. O. Box 669
Klamath Falls, OR 97601

Gorshin H. Marshall
Notary Public for Oregon
My Commission Expires 2-9-86

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 20th day of December, A.D., 19 83 at 2:00 o'clock P. M., and duly recorded in Vol. M83, of Mortgages on page 22173.

Fee \$ 4.00

EVELYN BIEHN, COUNTY CLERK
by Pamela St. Deputy

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 27th day of January, A.D., 19 84 at 12:00 o'clock P. M., and duly recorded in Vol. M84, of Mortgages on page 1505.

Fee \$ 4.00

EVELYN BIEHN, COUNTY CLERK
by Gorshin H. Marshall Deputy