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MODIFICATION OF MORTGAGE OR TRUST DEED

THIS AGREEMENT, made and entered into this 25th day of January, 19 84, by and between FRED R. SCHWEITZER and RELA L. SCHWEITZER hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 27th day of April, 19 81, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of $ 57,500.00, payable in monthly installments with interest at the rate of WBP+2*% per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of April 27, 1981, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

The following described real property as situated in the N½ of Section 20, Township 39 South, Range 11½ East of the Willamette Meridian, Klamath County, Oregon, also being described as Lot 6 of Parcel 1 of Survey 1447 and more particularly described as follows: Beginning at the Northeast corner of said Section 20; thence South 00° 41' 55" East along the East line of Section 20 a distance of 1840.14 feet; thence West 1413.96 feet; thence North 60° 21' 40" West 45.68 feet to the true point of beginning; thence continuing North 60° 21' 40" West 250.00 feet; thence South 30° 16' 26" West 781.89 feet to the county road right of way; thence along said road on a curve to the left thru an angle of 10° 04' 23" with a radius of 739.33 feet for a distance of 124.71 feet; thence South 73° 01' 47" East 299.78 feet; thence North 16° 58' 13" East along said road 717.01 feet to the true point of beginning.

which Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note aforesaid, the principal sum of Fifty Two Thousand Four Hundred Ninety Three and 76/100* * * * * * * DOLLARS ($ 52,493.76), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of interest only ~~DOLLARS ($xxxx