

Vol. M84 Page 1564

THIS AGREEMENT, made and entered into this 25th day of January, 1984, by and between  
FRED R. SCHWEITZER and RELA L. SCHWEITZER  
after called the "Borrower(s)"

hereinafter called the "Borrower(s)" and WESTERN BANK, an Oregon banking corporation, hereinafter called the "Bank":

WITNESSETH: On or about the 27th day of April, 19 81, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank that certain promissory note in the sum of \$ 57,500.00, payable in monthly installments with interest at the rate of WBP+2\* % per annum. For the purpose of securing the payment of said promissory note, the Borrower(s) (or the original maker(s) if the Borrower is an assignee of record) did make, execute and deliver to the Bank their certain Mortgage or Trust Deed, hereinafter called a "Security Instrument" bearing date of April 27, 1981, conveying the following described real property, situate in the County of Klamath, State of Oregon, to-wit:

the following described real property as situated in the N $\frac{1}{2}$  of Section 20, Township 39 North, Range 11 $\frac{1}{2}$  East of the Willamette Meridian, Klamath County, Oregon, also being described as Lot 6 of Parcel 1 of Survey 1447 and more particularly described as follows: beginning at the Northeast corner of said Section 20; thence South 00° 41' 55" East along the East line of Section 20 a distance of 1840.14 feet; thence West 1413.96 feet; thence North 0° 21' 40" West 250.00 feet; thence South 30° 16' 26" West 781.89 feet to the county road right of way; thence along said road on a curve to the left thru an angle of 10° 04' 23" with a radius of 739.33 feet for a distance of 124.71 feet; thence South 73° 01' 47" East 717.01 feet to the true point of beginning. thence North 16° 58' 13" East along said road 717.01 feet to the true point of beginning.

This Security Instrument was duly recorded in the records of said county and state.

There is now due and owing upon the promissory note the sum of Five Thousand Nine Hundred Ninety and no/100 Dollars.

There is now due and owing upon the promissory note aforesaid, the principal sum of Fifty Two Thousand Four Hundred Ninety Three and 76/100 \* \* \* \* \* DOLLARS (\$ 52,493.76), together with the accrued interest thereon, and the Borrower(s) desire a modification of the terms of payment thereof, to which the Bank is agreeable on the terms and conditions hereinafter stated and not otherwise.

NOW THEREFORE, in consideration of the premises and of the parties hereto do hereby agree that the balance of the note is payable in

NOW THEREFORE, in consideration of the premises and of the promises and agreements hereinafter contained, the parties hereto do hereby agree that the balance now due and owing on the promissory note hereinabove described shall be and is payable in monthly installments of interest only ~~DOLLARS (\$ xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx)~~ on the unpaid balance at the rate of 8 1/2 % per annum. The first installment shall be and is payable on the 25th day of February, 19 84, and a like installment shall be and is payable on the 25th day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest if not sooner paid, shall be due and payable on the 25th day of July, 19 84. If any of said installments or either principal or interest are not so paid, the entire balance then owing shall, at the option of the Bank or its successors in interest, become immediately due and payable without notice.

Except as herein modified in the manner and on the terms and conditions hereinafter stated and not otherwise, this Security Instrument shall be in full force and effect and shall comply with the terms and conditions of the promissory note.

Except as herein modified in the manner and on the terms and conditions herein stated, the said promissory note and Security Instrument shall be in full force and effect, with all the terms and conditions of which the Borrower(s) do agree to comply in the same manner and to the same extent as though the provisions thereof were in all respects incorporated herein and made a part of this agreement.

IN WITNESS WHEREOF, the Borrower(s) have hereunto set their hand(s) and seal(s) and the Bank has caused these presents to be executed on its behalf by its duly authorized representative this day and year first hereinabove written.

  
Fred R. \_\_\_\_\_  
Signature of Borrower

Signature of Borrower Fred R. Schweitzer  
Signature of Borrower Rela L. Schweitzer

WESTERN BANK  
Klamath Falls

WESTERN BANK

Klamath Falls  
By [Signature] Branch  
Vice President and Authorized Signature Manager

State of Oregon  
County of Klamath

Personally appeared the above named Fred R. Schweitzer and Rela L. Schweitzer  
and acknowledged the foregoing instrument.

Return to  
Western Bank  
P. O. Box 669  
Klamath Falls, OR 97601

Notary Public for Oregon

My commission expires \_\_\_\_\_

My commission expires \_\_\_\_\_

STATE OF OREGON: COUNTY OF KLAMATH:ss  
I hereby certify that the within instrument was received and filed for  
record on the 30th day of January A.D., 1924 at 1:01 o'clock P.M.  
and duly recorded in Vol N84, of Mortgages on page 1504  
Fee \$ 1.00 EX-101-11

Fee \$ 4.00

EVELYN BIEHN, COUNTY CLERK

by John A. Smith Deputy