

00257

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NOTICE OF DEFAULT OF TRUST DEED AND ELECTION TO SELL

NEIL R. BRYANT, Successor Trustee under the Trust Deed described below, hereby elects to sell the real property described below at 2:00 p.m. on June 18, 1984, at the front steps of the Klamath County Courthouse, Klamath Falls, Oregon.

All obligations of performance of Grantor which are secured by the Trust Deed hereinafter described are in default by reason of Grantor's failure to pay installments when due on the note secured by the Trust Deed described below and the beneficiary declares all sums due thereunder immediately due and payable.

GRANTOR: FREDERICK G. WOOD and MILDRED M. WOOD

BENEFICIARY: C.I.T. FINANCIAL SERVICES, INC.

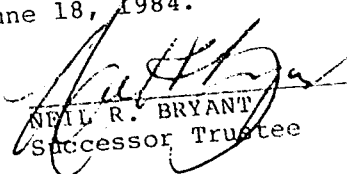
TRUST DEED RECORDED: October 21, 1981, in Book M81, at page 18352, Klamath County Microfilm Records

PROPERTY COVERED BY TRUST DEED: Lot 3, Block 5, SUN FOREST ESTATES, TRACT 1060, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

DEFAULT: Failure to pay the regular monthly payments due September 30, 1982 through January 30, 1984, which represent 17 months at \$810.00, or a total of \$13,770.00. Plus real property taxes for 1983-84 in the sum of \$562.68, plus interest.

SUM OWING ON OBLIGATION SECURED BY TRUST DEED: Principal balance of \$42,394.91 with interest at 19.5 percent per annum from August 31, 1982, until paid.

Notice is given that any person named in the Oregon Revised Statutes, Chapter 86.760 has the right to have this foreclosure proceeding dismissed and the Trust Deed reinstated by payment of the entire amount due, other than such portions of principal as would not then be due had no default occurred, together with costs, trustees' and attorneys' fees, at any time prior to five days before June 18, 1984.

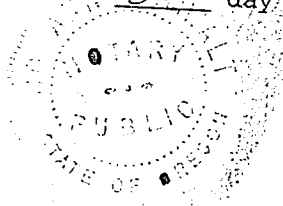

NEIL R. BRYANT
Successor Trustee

GRAY, FANCHER, HOLMES & HURLEY
ATTORNEYS AT LAW
40 N.W. GREENWOOD
P.O. BOX 1151
BEND, OREGON 97709-1151

STATE OF OREGON, County of Deschutes: ss.

1927

The foregoing instrument was acknowledged before me
this 31 day of February, 1984, by NEIL R. BRYANT.



[Signature]
NOTARY PUBLIC FOR OREGON

My Commission Expires: 1/21/86

*Return:
MTC*

STATE OF OREGON,)

County of Klamath)

Filed for record at request of

on this 7th day of Feb. A.D. 1984
at 11:40 o'clock A M, and duly
recorded in Vol. M84 of Mortgages
page 1926

EVELYN SEHN, County Clerk

By [Signature] Deputy

Fee 8.00