

33930

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FHA CASE NO.
431-145945-221

NOTE

(INCLUDING BALLOON PAYMENT)

(To be used with Deed of Trust or Mortgage)

Portland, Oregon.
February 27, 1984

\$ 22,400.00

FOR VALUE RECEIVED, I/We promise to pay to

U.S. DEPARTMENT OF HOUSING
of TWENTY-TWO THOUSAND, FOUR HUNDRED and no/100 * * * * * Dollars (\$ 22,400.00 * * * * *), or order, the principal sum

with interest from date at the rate of Eight
centum (8.0 %) per annum on the unpaid balance until paid. The said principal and interest shall be
payable at the office of U.S. Department of Housing and Urban Development

Portland, Oregon, or at such other place as the holder hereof may designate
in writing, in monthly installments of One Hundred and Fifty-nine and 28/100 Dollars (\$ 159.28 * * * * *),
commencing on the first day of May, 1984, and on the first day of each month thereafter until
the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall
be due and payable on the first day of April, 1991.

If default be made in the payment of any installment under this note, and if the default is not made good prior to
the due date of the next such installment, the entire principal sum and accrued interest shall at once become due and
payable without notice at the option of the holder of this note. Failure to exercise this option shall not constitute a
waiver of the right to exercise the same in the event of any subsequent default. In the event of default it is agreed that
the holder of this note may recover such necessary expenses as may be incurred in collection, including a reasonable
attorney's fee.

Presentment, protest, and notice are hereby waived.

Patrick T. Shelp

Patricia M. Shelp

84 FEB 27 PM 3 13

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 27th day of Feb. A.D. 19 84
at 3:13 o'clock P M, and duly
recorded in Vol. 1484 of Mortgages
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EVELYN BIEHN, County Clerk

By Patricia M. Shelp Deputy

Fee 4.00

When Recorded, Return To:

Richard Lukens
Law Offices of George Reinmiller
610 S. W. Alder - Suite 1015
Portland, OR 97205