STATE OF OREGON

Vol. 1184 Page

UNIFORM COMMERCIAL CODE-FINANCING STATEMENT-REAL PROPERTY-FORM UCC-1A Enclose fee of \$3.00 per name instead plus \$2.00 per trade manie.

Send the Alphabetical, Numerical and Acknowledgment copies with interleaved carbon paper intact to the filing officer. The Debtor(s) and Secured Partylies) copies. are received by party making one ming, on the form is inadequate, the item(s) should be continued on additional sheets, preferably 81/2" x 11". Only one copy of such it the space provided for any item(s) on the form is inadequate, the item(s) should be continued on additional sheets, preferably 81/2" x 11". Only one copy of such If the space provided for any itemits on the form is inadequate, the itemits should be continued on additional sheets, preterably 85" x 11". Only one copy of such additional sheets need be presented to the filing officer. Long schedules of collateral, indentures, etc. may be on any size paper that is convenient for the secured party. DO NOT STAPLE OR TAPE ANYTHING TO LOWER PORTION OF THIS FORM. The Form UCC-1A should be filed with the county filing officers who record real estate mortgages. At the time of original filing, filing officer will return acknowledgment copy to the assignee if noted on form or secured party When a copy of the security agreement is used as a financing statement, it is requested that it be accompanied by a completed UCC-21 form. when filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing officer signed by the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing of the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing of the secured party or assignee or he may use Form UCC-3 or When filing is to be terminated the acknowledgment copy may be sent to the filing of the secured party of the secured p UCC-3A as a Termination Statement. THIS FINANCING STATEMENT is presented to filing officer pursuant to the Uniform Commercial Code Filing Officer Use Only 2A. Secured Partylias): IA. Debtor(s): WALTER E. HELLER WESTERN KLAMATH STUDS, INC. TNCORPORATED M84 Page 4041 2B. Address of Secured Party from which 18. Mailing Address(es): security information obtainable: PO Box 489 2337 Whistler's Park Rd. Portland, Oregon 97207 Roseburg, Oregon 97470 3. This financing statement covers the following types (or items) of property: (The goods are to become fixtures on 4A. Assignee of Secured Party(ics) if any: *All machinery & equipment, furniture, fixtures, rolling stock, materials held for construction, and other personal property, including but not limited to, those items listed or Address of Assignee from which security information obtainable: attached "Exhibit A" & located on real property described on And the thanking tratement hild to filed in the real estate records. If the debtor does not have an interest of records, the name of record owner is: No. of additional sheets attached Check box if products of collateral are also covered COUNTY REAL ESTATE FILING OFFICER Klamath COUNTY File with: KLAMATH STUDS, INC. *Signature(s) of Debtor(s) required in most cases. Signature of Secured Party(ies) or Assignee(s) Signature(s) of Secured Party(ies) in cases covered by ORS 79.4020. FILING OFFICER - ALPHABETICAL This form of Financing Statement approved by Secretary of State. STEVENS-NESS LAW PUBLISHING CO., PORTLAND. OR. 97204 The following is a list of equipment in the sawmill building at Klamath Studs' Lenz Siding:

SMALL LOG INFEED SYSTEM

KLAMATH STUDS' SMALL LOG SORTER SYSTEM

SOLDERHAM SMALL LOG CHIPPING CANTOR W/ 2 50 HP MOTORS

KLAMATH STUDS' SOPHISTICATED SMALL LOG FEED SYSTEM

KOCKUM'S INFINITE COMPUTORIZED SET SYSTEM

KOCKUM'S LITSEN BURPEE INFINITE SET 5' TWIN BAND MILL W/

KOCKUM'S LITSEN BURPEE SHARP CHAIN FEED SYSTEM 2 100 HP MOTORS

P. B. YATES TWIN HORIZONTAL RESAW W/ 2 100 HP MOTORS LARGE LOG INFEED SYSTEM

UKIAH SPLIND ARBOR CHAIN BED 9" X 60" EDGER WITH 3 SHIFTING

KLAMATH STUDS' 6" X 60" SPLIND ARBOR EDGER WITH CHAIN

BED INFEED AND OUTFEED W/ 1 150 HP MOTOR

KLAMATH STUDS' 4" X 72" DOUBLE OPENING EDGER W/ 1 100 HP

3 KLAMATH STUDS' STICKER LAYING STACKERS MOTOR

48" SOLDERHAM CHIPPER W/ 1 100 HP MOTOR

MULTIPLE TRANSFER SYSTEMS, LANDING TABLES, HYDRAULIC MISCELLANEOUS ITEMS: DRIVER, VIBRATING WASTE CONVEYOR, METAL DETECTOR, CHIP AND SAWDUST CONVEYORS ALL POWERED BY 43 GEAR MOTORS AND HYDRAULIC MOTORS WITH PUMP SYSTEMS.

Legal Description:

- Parcel 1 All that portion of the Standard of Section 31 Township 30 South, Range 8 East, Willamette Meridian, which lies Westerly of the right of way of the S.P. Railroad.
- Parcel 2 Lots 3 and 4 and all that portion of the ElaSWa lying Westerly of the right of way of the S.P. Railroad in Section 31 Township 30. South, Range 8 East, Willamette Meridian.

STATE OF OREGON,)
County of Klamath)
Filed for record at request of

on this 13t day of Marcha.D. 19 84

at 1:07 o'clock P M, and duly recorded in Vol. M84 of Mortgages

Page 14041

EVELYN BIEHN, County Clerk

By Deputy

Fee 12.00

Street Section