Y TABBACE AG en en markina.

which first party hereto, has levied a judgement against said owner in the amount of \$1,050.00, Register No. 83-269TJ (herein called the first party's lien) on said described property to secure the sum of \$1.050.00....., which lien was -Recorded on September 21 , 19 83, in the Judgement Records of Klamath County, Oregon, in book/met/watcomexNo...37......at page...731......thereof crxxx decorment/sec/tile/instrument/x xnickofilmxXvxxxxxxxxxxindioxnxxhich)x —Filed on ____September 21, ___, 19 83 __, in the office of the ____County Clerk _____ of 10ge Klamath County, Oregon, wherexit/bears/thux/kx/movent/fex/fide/instrument/anionefilmx/Nox xxxxxxxxxxxxioodisatexwhichix -Greated by moreower material states of which was discover by the diline species of the conservation of th Secretary of State Secretary of State
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Secretary of State Reference to the document so recorded or filed hereby is made. The first party has never sold or assigned his said lien and at all times since the date thereof has been and now is the owner and holder thereof and the debt thereby secured. The second party is about to loan the sum of \$...6,500,00 to the present owner of the property above present owner's Note and Mortgage (hereinafter called the (State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise) days from its date. earsecond party's lien) upon said property and to be repaid within not more than 15 vears To induce the second party to make the loan last mentioned, the first party heretofore has agreed and con-

sented to subordinate first party's said lien to the lien about to be taken by the second party as above set forth. NOW, THEREFORE, for value received and for the purpose of inducing the second party to make the loan aforesaid, the first party, for himself, his personal representatives (or successors) and assigns, hereby covenants, consents and agrees to and with the second party, his personal representatives (or successors) and assigns, that the said first party's lien on said described property is and shall always be subject and subordinate to the lien about to be delivered to the second party, as aforesaid, and that second party's said lien in all respects shall be first, prior and superior to that of the first party; provided always, however, that if second party's said lien is not duly filed or recorded or an appropriate financing statement thereon duly filed within 30 days after the date hereof, this subordination agreement shall be null and void and of no force or effect.

It is expressly understood and agreed that nothing herein contained shall be construed to change, alter or im-

pair the first party's said lien, except as hereinabove expressly set forth. In construing this subordination agreement and where the context so requires, the singular includes the plural; the masculine includes the feminine and the neuter, and all grammatical changes shall be supplied to cause this agreement to apply to corporations as well as to individuals.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

CARTER JONES COLLECTI	ON SERVICE
BY: Malure	
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FOR RECORDING

LABEL IN COUN.

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SUBORDINATION	ः ====
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Carter Jones Collection Service	
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Donald L. Ebsen	\parallel
Ebsen	
Aspen Title & Escrow, Inc. Klamath Follows	
600 Main Street Klamath Falls, Orece	
Klamath Falls, Oregon 97601	P x Big G v v

STATE OF OREGON,

County ofKlamath.... SS. I certify that the within instrument was received for record on the 1.3th day of March 19.84 at .3:25. o'clockP.M., and recorded in book/reel/volume No. M814 on page 4089 or as document/fee/file/ instrument/microfilm No. 34420, Record of Montgages Witness my hand and seal of County affixed.

Eye Lyn Biehn. Caunty Clerk