

ESTOPPEL DEED

THIS INDENTURE BETWEEN HAROLD W. DEARBORN, hereinafter called Grantor, and SOUTH VALLEY STATE BANK, an Oregon Banking Corporation, hereinafter called Grantee:

R E C I T A L S:

A. On October 21, 1980 a Trust Deed, including the terms and provisions thereof, with interest thereon and such future advances as may be provided therein, given to secure the payment of \$60,000.00, recorded October 30, 1980, book M-80, page 21113 wherein Harold W. Dearborn was Trustor, Transamerica Title Insurance Company was Trustee and South Valley State Bank was Beneficiary.

B. The Beneficiary, by instrument, released a portion of said property upon payment of a portion of the debt as provided for in the Trust Deed.

C. Harold W. Dearborn is in default on said Trust Deed and desires to reconvey the value of the real property secured thereby in cancellation of the debt against the property.

W I T N E S S E T H:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Agreement for Sale of Real Property and relinquishment of any claims whatsoever, Grantor does hereby grant, bargain, sell and convey to Grantee, the following described property, to-wit:

The N½ of Lots 29 and 30, Block 2, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

The Grantor covenants that by this conveyance he is conveying all its right, title and interest to said premises, including but not limited to any redemption rights and that he is not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Trust Deed.

IN WITNESS WHEREOF the Grantor above-named has executed this instrument.

DATED this 19th day of March, 1984.

Harold W. Dearborn

STATE OF OREGON)
) ss.
County of Klamath)

Personally appeared the above-named Harold W. Dearborn, an individual, and acknowledged the foregoing instrument to be his voluntary act. Before me:

WILLIAM P. BRANDNESS
PROFESSIONAL CORPORATION
ATTORNEY AT LAW
441 PINE STREET
KLAMATH FALLS, OREGON 97601
ESTOPPEL DEED

Terrin S. Toliton
NOTARY PUBLIC FOR OREGON
My Commission Expires: 3-14-87

84 MAR 21 PM 3 42

NOTARIAL DEED

THIS INSTRUMENT BEING HEREBY RECORDED, HEREBY
 I, COUNTY CLERK, DO HEREBY CERTIFY THAT THE
 SAME IS A TRUE AND CORRECT COPY OF THE
 ORIGINAL INSTRUMENT FILED IN MY OFFICE.

Return to:
 Santa Valley
 5015 S. 6th
 KFO 97601

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for
 record on the 21 day of March A.D., 1984 at 3:42 o'clock P. M.
 and duly recorded in Vol M84, of Deeds on page 4626.

EVELYN BIEHN, COUNTY CLERK

Fee: \$8.00

by: Pam Smith, Deputy.

and releasing of any claim, interest, or
 right, title, or estate, in and to the
 premises, together with all and singular
 rights and appurtenances thereto in anywise
 by me in anywise connected with the
 premises, to the said party of the first
 part, his heirs, assigns, and assigns forever.

IN WITNESS WHEREOF, I have hereunto set my
 hand and the seal of the County of Klamath,
 State of Oregon, this 21 day of March, 1984.

The Clerk of the County of Klamath, State of
 Oregon, do hereby certify that the within
 instrument was received and filed for record
 on the 21 day of March, A.D., 1984, at
3:42 o'clock P. M., and duly recorded in
 Vol M84, of Deeds, on page 4626.

IN WITNESS WHEREOF, I have hereunto set my
 hand and the seal of the County of Klamath,
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 hand and the seal of the County of Klamath,
 State of Oregon, this 21 day of March, 1984.

WITNESSED this 21 day of March, 1984.

[Signature]

Notary Public for Oregon
 My Commission Expires

NOTARY PUBLIC FOR OREGON
 My Commission Expires