

## DEED IN LIEU OF FORECLOSURE

THIS INDENTURE WITNESSETH, that ELAINE M. ALBERS, aka ELAINE M. JOCKS, hereinafter known as Grantor, for the consideration hereinafter recited, does hereby grant, assign, sell and convey unto AUDIE JOLLIFF and VADIE JOLLIFF, hereinafter called Grantee, its assigns and successors, the following-described premises situated in Klamath County, Oregon, to-wit:

The south one-half of Lots 1 and 2, Block 68, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, LESS the North 22.42 feet of the said South one-half of Lots 1 and 2, in the County of Klamath, State of Oregon.

Grantor covenants that:

This deed is absolute in effect and conveys fee simple title of the premises above described to grantee and does not operate as a mortgage, trust conveyance, or security of any kind. Grantor is the owner of the premises, free of all encumbrances except the Trust Deed executed to grantee, dated October 6, 1980, and recorded on October 8, 1980, at Vol. M-80, Page 19634 of the official records of Klamath County, Oregon. And except for the Trust Deed in favor of Klamath First Federal Savings and Loan Association dated November 10, 1975, and recorded November 14, 1975, in Vol. M-75 at page 14330 of the Mortgage Records of Klamath County, Oregon.

The acceptance by grantee of this deed effects a satisfaction of the Trust Deed to grantee described above, and payment in full of the promissory note secured thereby, which note is this day surrendered to grantor.

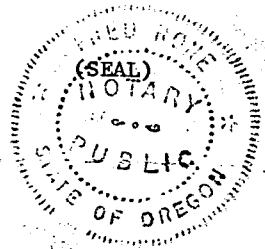
Grantor is not acting under any misapprehension as to the effect of this deed, nor under any duress, undue influence or misrepresentation of grantee, his agent or attorney or any other person.

IN WITNESS WHEREOF, Grantor has hereunto set her hand this 31 day of May, 1983.

Elaine M. Albers  
ELAINE M. ALBERS

STATE OF OREGON )  
 ) SS.  
County of Klamath )

On the 31<sup>st</sup> day of May, 1983, the foregoing instrument was acknowledged before me by Elaine M. Albers who took title as Elaine M. Jocks.



Fred Rone  
Notary Public for Oregon  
My Commission expires: 2-5-87

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of

on this 27<sup>th</sup> day of March A.D. 19 84  
at 3:38 o'clock P M, and duly  
recorded in Vol. M84 of Deeds  
Page 4888

EVELYN BIEHN, County Clerk

By Ann Smith Deputy

Fee 4.00

MAIL TO:  
CERTIFIED MORTGAGE CO.  
803 MAIN ST, SUITE 103  
KLAMATH FALLS, OR 97601

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