35189

9:00

USDA-FmHA Form FmHA 460-2 (Rev. 5-2-83)

1.004

K-36864 Position 1 - Chattel Security

Position 5 - Real Estate Security

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SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following described instrument(s) executed by _____ Charles G. Kerr Susan G. Kerr

County, State of ORE	GON	of ,	<u>KLAMATH</u>		
Title of Instrument Real Estate Mortgage	Date of Instrument 6/15/79	Date Filed 6/15/79		Document File or Book No. M79	Page No.
the obage			County Clerk	11/9	14214

AND, FLB of SPOKANE - (hereinafter called the "Lender") has agreed to loan \$ _______ 38,000 / and has previously <u>Charles G. Kerr</u> to and Susan G. Kerr (hereinafter called the "Borrower") for the following purposes: loaned \$136,000.00

Land development and purchase of irrigation equipment.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his/her successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following- described property.

SECTION 17, Township 41 S., Range 10 E.W.M.: N2NW4, and GOVERNMENT LOTS 1,2,3, and 4 and the NE¹/₄.

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not - .* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question. unless prior written consent was obtained from the Government for incurring the expenditure in question. This subordination supercedes the subordination issued July 8, 1981. 29 th

IN WITNESS WHEREOF, The United States of America has caused this supordination to be signed on the of .

WITNESS:

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APR

, 19 54, pursuant to the delegated authority published in 7 CFR Part 1800. UNITED STATES OF AMERICA, BY Title Ch Farmers Home Administration U.S. Department of Agriculture.

2200

*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: _

5502

On this	n the <u>notary Public</u> , in and for the above county and State, appeared <u>W.M. YOUNG</u> , United States Department of Agriculture, and the period who excluded the Gregoting Instrument, and helybe acknow- is Home Administication, United States Department of Agriculture, and deed of the United States of America, for the uses and purposes therein mentioned. IN WITHOUS WHEREOF, I have hereunto set my hand and seal at <u>months</u> of the uses and purposes therein mentioned. IN WITHOUS WHEREOF, I have hereunto set my hand and seal at <u>months</u> (Signature) (SERIE & <u>MULTURE</u>) IN <u>WITHOUS</u> (Signature) (Signature) (Series of Multure, and Lobory public) Of Signature officer is delatory public) (Signature) Series of Multure, and Bank Box 148 ath Falls, OT	UNTY OF	the day	of march	<u>/,1</u>	9 84, before me, the	subscriber, a
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STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed f	I hereby certify that the within instrument was received and filed is nearly on the 5th day of April A.D., 1984 at 8:55 o'clock A	urn to eral Land Bank Box 148 math Falls, Or STATE OF ORE I hereby cer	EGON: COUNTY Ortify that the day of	F KLAMATH:s: within inst:	inglamana inglamana	eived and 1 at 8:55	filed for
STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed f record on the 5th day of April A.D., 1984 at 8:55 o'clock	I hereby certify that the within instrument was received and filed is record on the <u>5th</u> day of <u>April</u> A.D., 19 <u>84 at 8:55</u> o'clock <u>A</u> and duly recorded in Vol <u>M84</u> , of <u>Mortgages</u> on page 5	STATE OF ORE I hereby cer	EGON: COUNTY Ortify that the day of	F KLAMATH:s: within inst:	s rument was rec A.D., 1984	eived and 1 	filed for clock_ <u>A</u> n page_5