

35189  
USDA-FmHA  
Form FmHA 460-2  
(Rev. 5-2-83)

K-36864  
Position 1 - Chattel Security  
Position 5 - Real Estate Security

Vol. 784 Page 5501

### SUBORDINATION BY THE GOVERNMENT

The United States of America acting through the Administrator of the Farmers Home Administration (hereinafter called the "Government") is the owner and holder of the following-described instrument(s) executed by Charles G. Kerr and Susan G. Kerr  
County, State of OREGON of KLAMATH

Title of Instrument	Date of Instrument	Date Filed	Office Filed	Document File or Book No.	Page No.
Real Estate Mortgage	6/15/79	6/15/79	Klamath County Clerk	M79	14214

AND, FLB of SPOKANE (hereinafter called the "Lender") has agreed to loan \$ 38,000 and has previously loaned \$136,000.00 to Charles G. Kerr and Susan G. Kerr (hereinafter called the "Borrower") for the following purposes:

Land development and purchase of irrigation equipment.

THEREFORE, in consideration the Lender's agreement to make such loan to Borrower, the Government hereby (1) consents for the Borrower to obtain said loan from the Lender for such purposes, and (2) agrees to and hereby subordinates in favor of the Lender and his/her successors and assigns its liens or security interests created or evidenced by the above-described instrument(s) insofar as they cover the following-described property.

SECTION 17, Township 41 S., Range 10 E.W.M.: N $\frac{1}{2}$ NW $\frac{1}{4}$ , and GOVERNMENT LOTS 1,2,3,and 4 and the NE $\frac{1}{4}$ .

This subordination is limited to the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed \$ 174,000. \* Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

This subordination supercedes the subordination issued July 8, 1981.  
IN WITNESS WHEREOF, The United States of America has caused this subordination to be signed on the 29<sup>th</sup> day of march, 1984, pursuant to the delegated authority published in 7 CFR Part 1800.

WITNESS: \_\_\_\_\_  
\_\_\_\_\_

UNITED STATES OF AMERICA,

BY W.N. Young  
Title Chief, Farmer Programs  
Farmers Home Administration,  
U.S. Department of Agriculture.

\*(NOTE TO LENDER: You are advised to obtain a perfected security interest on the above property. When the indebtedness has been satisfied please mark this form "PAID IN FULL" and return it to the Farmers Home Administration at the following address: \_\_\_\_\_)

P.O. Box 1328, Klamath Falls, OR 97601

STATE OF Oregon }  
 COUNTY OF multnomah } ss:

## ACKNOWLEDGMENT

On this 29<sup>th</sup> day of march, 1984, before me, the subscriber, a

notary Public

w.n. young

, known to me to be Chief, Farmer Programs  
 Farmers Home Administration, United States Department of Agriculture, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of the United States of America, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and seal at Portland, Oregon

the day and year aforesaid

x Lou M. Williams

(Signature)

Lois M. Williams

notary Public

(Title)

My commission expires January 11, 1986  
 (To be filled in if certifying officer is a notary public)

Return to  
 Federal Land Bank  
 P.O. Box 148  
 Klamath Falls, Or

STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for record on the 5th day of April A.D., 1984 at 8:55 o'clock A.M., and duly recorded in Vol M84, of Mortgages on page 5501.

EVELYN BIEHN, COUNTY CLERK

by Ann Smith, Deputy

Fee: \$8.00