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WARRANTY DEED.

KNOW ALL MEN BY THESE PRESENTS That THE SOUTHERN OREGON INVESTMENT GROUP, a co-partnership consisting of RAY OWENS and PAT OWENS, husband and wife, and WAYNE SKILES and SHERRY U., SKILES, husband and wife, co-partners, and also RAY OWENS and PAT OWENS, husband and wife, individually, and WAYNE SKILES and SHERRY U. SKILES, husband and wife, individually, hereinafter called Grantors, for the consideration hereinafter stated, to Grantors paid by WAYNE SKILES and SHERRY U. SKILES, husband and wife, as to an undivided one-half interest, and DAVID W. PETTY, an unmarried man, as to an undivided one-half interest, hereinafter called Grantees, do hereby grant, bargain, sell and convey unto the said Grantees and Grantees' heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows,

An undivided one-half interest to WAYNE SKILES and SHERRY U SKILES, husband and wife, and an undivided one-half interest to DAVID W.PETTY, an unmarried man, in and to the following-described

The SW1 of Section 1, Township 35 South, Range 12 East

SUBJECT To the right of the owner of the following-described property: Et Section 2, Township 35 South, Range 12 East of the Willamette Meridian, and E2NW2NE2 Section 11, Township 35 South Range 12 E., W.M., to go onto and fish in the lake located in the NE4SW4 of Section 1, Township 35 South, Range 12 East of the Willa-

SUBJECT TO: Rights of the public in and to any portion of said premises lying within the limits of any road or highway; Reservations and restrictions as set forth in deed from United States of America to Elva G. Anderson et al, recorded April 6, 1959, in Vol.311, page 286, Deed Records of Klamath County, Oregon; Easement to divert and convey water, including the terms and provisions thereof, as set forth in Deed recorded May 25, 1960, Deed Vol. 321, page 402, Deed Records of Klamath County, Oregon; modified by Decree filed Nov.12, 1969, Circuit Court Journal M69, page 6695, Case No.67-256E; Easements and rights of way of record and those apparent on the land, if any. NOTE: The assessment roll and the tax roll disclose that the within-described premises were specially assessed as farm land. Taxes for the year 1980-1981 and possibly prior years have been deferred pursuant to ORS 308.370 to 308.403. These, plus earned interest, are due and payable when the reason for the deferment

TO HAVE AND TO HOLD The same unto the said Grantees and Grantees' heirs, successors and assigns forever. WARRANTY DEED, Page 1.

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And said Grantors hereby covenant to and with said Grantees and Grantees' heirs, successors and assigns, that Grantors are lawfully seized in fee simple of the abovegranted premises, free from all encumbrances, except as hereinabove set forth; and that Grantors will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$_____

IN WITNESS WHEREOF, The Grantors have executed this instrument this 30 day of pri, 1981.

THE SOUTHERN OREGON INVESTMENT GROUP, a co-partnership

By

After recording, return to:

David Petty + Wayne Skiles PO BOX 2645 Oakland, CA 94614

Co-partners. Ray Wayne Sherry U.Skiles

STATE OF CALIFORNIA,) Individually. County of <u>Centra (sta</u>)

Personally appeared the above-named RAY OWENS and PAT OWENS, husband and wife, and WAYNE SKILES And SHERRY U. SKILES, husband and wife, co-partners in the copartnership of THE SOUTHERN OREGON INVESTMENT GROUP, and RAY OWENS and PAT OWENS, individually and WAYNE SKILES and SHERRY U. SKILES, individually, ind acknowledged the foregoing instrument to be their voluntary act and OFFICIAL SEAL Before me:

NOTARY PUBLIC - CALIFORNIA COUNTY OF CONTRA COSTA My Commission Expires February 25, 1982 wirld Notary Public for California. WARRANTY DEED, Page 2. My Commission Expires: STATE OF OREGON: COUNTY OF KLAMATH:ss

I herby certify that the within instrument was received and filed for record on the 5th day of April A.D., 1984at 10:40 o'clock A M, and duly recorded in Vol M84 , of Deeds _______ on page 5533.

Fee: \$<u>8.0</u>0

EVELYN BIEHN, COUNTY CLERK ,Deputy