TRUST DEED

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THIS TRUST DEED, made this 5th day of April.

Alex T. Camaille and La Rena D. Camaille, as tenants by the entirety

..., 19. 84 , between

South Valley State Bank

William P. Brandsness

as Beneficiary,

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property

in ____Klamath____County, Oregon, described as: Lot 9, Block 7, KLAMATH LAKE ADDITION to the City of Klamath Falls, according to

the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the

Seven Thousand and No/100-----

sum of JCYCII IIIOUGUIU UIGUIU IIIO DO TO THE DOILARS, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, the final payment of principal and interest hereof, if

sold, conveyed, assigned or alienated by the frantor without first then, at the beneliciary's option, all obligations secured by this instrument is the beneliciary's option, all obligations secured by this instrument is the beneliciary's option, all obligations secured by this instrument is the chove described red property in not currently used for ognicular the chove described red property in not currently used for ognicular the chove described red property in food condition and repair; not to remove or demolish all property.

To protect preserve and maintain said property in food condition and repair; not to remove or demolish all property.

To comply with the property in food and workmanlike removes the condition of the cond

(a) consent to the making of any map or plat of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this deed or the lien or charge thereof; (d) reconveyance may be described as the "person or persons frantee in any reconveyance may be described as the "person or persons frantee in any terreto," and the recitals thereof of any matters or lacts shall be conclusive proof of the truthfulness thereof Trustee's lees for any of the services mentioned in this paragraph shall be not less than \$5.

Services mentioned in this paragraph shall be not less than \$5.

Services mentioned without person, by aften on the precious of the property of the without notice, either in person, by agent oby a receiver to be appointed by a court, and without regard to the advances of the property for pointed by a court, and without regard to the appointed by a court, and without regard to the appointed by a court, and without regard to the developed of the rents, including those past due of many part thereof, in its own name such ampaid, and apply the same, issues and profits, including those past due of unpaid, and apply the same, ney's less upon any indebtedness secured hereby, and in such order as beneficiary may determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of lire and other insurance policies or compensation or awards for any taking or damage of the waive any default or notice of default hereunder or invalidate any act done waive any default or notice of default hereunder or invalidate any act done batter of its performance of any agreement hereunder, the beneficiary may better or in his performance of any agreement hereunder, the beneficiary may

pursuant to such notice.

12. Upon default by grantor in payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the beneficiary may declare all sums secured hereby immediately due and payable. In such an event the beneficiary at his election may proceed to foreclose this trust deed event the beneficiary at his election may proceed to foreclose this trust deed by in equity as a mortgage or direct the trustee to foreclose this trust deed by a considerable of the such as a mortgage or direct the trustee to foreclose this trust deed by the such as a mortgage or direct the trustee to default and his election execute and cause to be recorded his written notice of default and his election to sell the said described real property to satisfy the obligations secured to sell the said described real property to satisfy the obligations secured to sell the said described real property to satisfy the obligations secured to sell the said described real property to satisfy the obligations secured to sell the said described real property to satisfy the obligations that the time and place of sale, give notice thereby, whereupon the trustee shall lix the time and place of sale, give notice thereby the property of the said of the said described real property to satisfy the obligations that the time and place of sale, give notice thereby, whereupon the trustee shall lix the time and place of sale, give notice the said lix the time and place of sale, give notice the said lix the time and place of sale, give notice the said lix the time and place of sale, give notice the said lix the time and place of sale, give notice the said lix the time and place of sale, give notice the said lix the time and place of sale, give notice that the said lix the time and place of sale, give notice the said lix the time and place of sale that the said lix the time and place of sale that the said lix the time and place of sale that the said lix the said place of sale that the said lix the said lix the said lix the sa

the manner provided in ORS 86.740 to 86.795.

The manner provided in ORS 86.740 to 86.795.

It is should the beneficiary elect to foreclose by advertisement and sale than after default at any time prior to five days before the date set by the strength of the trustee's sale, the frantior or other person so privileged by most effect, and the frantior of the person in interest, respectively, the entire amount then the terms of the strength of the terms of the obligation secured thereby (including costs and expenses and attorney's fees not ending the terms of the distance of the terms of the cost of the strength of the provided by law) other than such one of the provided as would not then be due had no default occurred, and thereby cure cipal as would not then be due had no default occurred, and thereby cure the default, in which event all foreclosure proceedings shall be dismissed by the trustee.

the default, in which event all foreclosure proceedings shall be dismissed by the trustee.

14. Otherwise, the sale shall be held on the date and at the time and place designated in the notice of sale or the time to which said sale may provided by law. The trustee may sell said property either in one parcel or in separate parcels and shall sell the parcel or parcels at in one parcel or the highest bidder for cash, payable at the time of sale. Trustee salection to the highest bidder for cash, payable at the salection to sale. Trustee salection to the property so sold, but without any covenant or warranty, express or interpretly so sold, but without any covenant or warranty, express or independent of the trustee steel of the trustee shall be conclusive proof of the trusthruless thereof. Any person, excluding the trustee, but including of the trustee sells pursuant to the powers provided herein, trustee shall apply the proceeds of sale to payment of (1) the expenses of sale, including the compensation of the trustee and a reasonable charge by trustee attorney. (2) to the obligation secured by the trust deed, (3) to all persons attorney. (2) to the obligation secured by the trust deed, (3) to all persons the wind recorded liers subsequent to the interest of their priority and (4) the surplus, if any, to the granter or to his successor in interest entitled to surplus, if any, to the granter or to his successor in interest entitled to surplus.

surplus, it any, to the granter or to his successor in interest entitled to such surplus.

16. For any reason permitted by law beneficiary may from time to time appoint a successor or successors to any trustee named herein or to not successor trustee appointed hereunder. Upon such appointment, and without conveyance to the successor trustee, the latter shall be vested with all title, only and duties conferred upon any trustee herein named or appointed powers and duties conferred upon any trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by beneficiary, containing reference to this trust dead instrument executed by beneficiary, containing reference to the County and its place of tecord, which, when recorded in the ollice of the County and its place of the county or counties in which the property is situated. Clerk or Recorder of the county or counties in which the property is situated.

17. Trustee accepts this trust when this deed, duly executed and acknowledded is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which granter beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Crown State Bir, a bank, trust company or sovings and loan association authorized to do business under the laws of Oregon of the United States, a title invariant company authorized to do business under the laws of Oregon or the United States, or title invariant company authorized to do business under the laws of Oregon or the United States, or on escrow agent licensed under ORS 676.535 to 676.585.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto

and that he will warrant and forever defend the same against all persons whomsoever.

IN WITNESS WHEREOF, said granton	r has hereunto set his hand	the day and year first above written.	
* IMPORTANT NOTICE: Delete, by lining out, whichever war not applicable; if warranty (a) is applicable and the beneficias such word is defined in the Truth-in-Lending Act and beneficiary MUST comply with the Act and Regulation by disclosures; for this purpose, if this instrument is to be a fifthe purchase of a dwelling, use Stevens-Ness Form No. 13 if this instrument is NOT to be a first lien, or is not to fir of a dwelling use Stevens-Ness Form No. 1306, or equivalent the Act is not required, disregard this notice.	iciary is a creditor Regulation Z, the y making required RST lien to finance 305 or equivalent; nance the purchase	Ena Danaille	
(If the signer of the above is a corporation, use the form of acknowledgment opposite.)			
STATE OF OREGON,)		County of) ss.	
County ofKlamath			
Personally appeared the above named		who, each being first	
Alex T Camaille and La Rena D.	duly sworn, did say that	the former is the	
Camaille	president and that the	president and that the latter is the	
King San Carlotte	president and that the latter is the secretary of		
A. FO. V.		45	
and acknowledged the toregoing instrument to be S the 115 woluntary act and dee	corporate seal of said consealed in behalf of said	the seal affixed to the foregoing instrument is the orporation and that the instrument was signed and corporation by authority of its board of directors; lowledged said instrument to be its voluntary act	
SEAL) " Julie (Malsin	Water Bublic for Conf.	(OFFICIAL	
Nothry Public for Oregon	Notary Public for Orego	SEAL)	
My commission expires: 10-17-8	My commission expires		
trust deed have been fully paid and satisfied. You her said trust deed or pursuant to statute, to cancel all herewith together with said trust deed) and to reconve- estate now held by you under the same. Mail reconve-	of all indebtedness secured by treby are directed, on payment to evidences of indebtedness secury, without warranty, to the pay yance and documents to	ed by said trust deed (which are delivered to you ties designated by the terms of said trust deed the	
		Beneficiary	
Do not lose or destroy this Trust Deed OR THE NOTE which i	it secures. Both must be delivered to the	trustee for cancellation before reconveyance will be made.	
TRUST DEED		STATE OF OREGON, SS.	
(FORM No. 881)		County of Klamath	
STEVENS NESS LAW PUB. CO., PORTLAND, ORE.		I certify that the within instrument	
		was received for record on the 6th day	
	A Company of the Company	of April ,19.84,	
		at11:17 o'clock A.M., and recorded	
Grantor	SPACE RESERVED	in book/reel/volume NoM84 on	
	FOR	page5683 or as fee/file/instru-	
	RECORDER'S USE	ment/microfilm/reception No. 35274., Record of Mortgages of said County.	
		Witness my hand and seal of	
Beneficiary		Country offined	

|| Fee: \$8.00

AFTER RECORDING RETURN TO