CER**3**5353 Vol. <u>m84</u> Page \_ 5818 Declaration of Trust WHEREAS, WE, LICONARD THOMAS DOMBRAS and ANN - DOMBRAS of the City/Town of MIRLAND \_, County of KLAMATH\_\_\_\_, State of ORBGON are the owners as joint tenants of certain real property located at (and known as) 135 LEA CH DRIVE in the City/Town of \_\_\_\_\_\_\_ALDLAND which property is described more fully in the Deed conveying it from \_\_\_\_\_\_AMES C \_\_\_\_\_MARILYN to LEONARD T. DOMBRAS ANN DOMBRAS that certain piece or parcel of land with buildings thereon standing, located in said \_\_\_\_\_\_\_\_\_\_ J. ROSS , being The east 160 feet of lot 8 in BLOCK 1 of MIDLAND HILLS ESTATE, being all that portion of said lot lying EAST of 5 a live which is 166 feet EASTERLY of and parallel to F the WEST live of said lot, all according to the official plat there of on file in the office of the County Clerk, APR 10 Klamath Falls, O'regon. Return to: L'Dombras BOX 135 Willand Or 97634 Being the same premises earlier conveyed to the Settlors by an instrument dated \_ recorded in Vol. M.74, Page 523 of the Record of Mortgages of 1-15-74 NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we dolhereby acknowledge and declare that we Klamath Cowity Land Records. how, THEREFORE, KNOW ALL MEN DI THESE PRESENTS, that we domened acknowledge and declare that we hold and will hold said real property and all our right, title and interest in and to said property and all furniture, fixtures and GLENN - DOMBRAS (OUR SON) (Name) (Address)\_ MIDLAND OREGON If because of the physical or mental incapacity of both of us certified in writing by a physician, the Successor Trustee h occause of the physical of mental incapacity of both of us certained in writing by a physician, the outcosof fitish hereinafter named shall assume active administration of this trust during our lifetime, such Successor Trustee shall be fully authorized to pay to us or disburse on our behalf such sums from income or principal as appear necessary or desirable for our comfort or welfare. Upon the death of the survivor of us, unless the beneficiary shall predecease us or unless we all die as a result of a common accident or disaster, our Successor Trustee is hereby directed forthwith to transfer said property and all right, title of a common accident or disaster, our Successor Trustee is hereby directed forthwith to transfer said property and all right, title and interest in and to said property unto the beneficiary absolutely and thereby terminate this trust; <u>provided</u>, however, that if the beneficiary hereunder shall not have attained the age of 21 years, the Successor Trustee shall hold such beneficiary's share of trust the Successor Trustee in his absolute discretion may retain the specific trust property herein described if he believes it in the flust assets in continuing flust unit such contentiary shan have attained the age of 21 years. During such period of continuing trust the Successor Trustee, in his absolute discretion, may retain the specific trust property herein described if he believes it in the best interest of the hereficient as to do, or he Tayl call or otherwise discrete of such contains the best interest of the hereficient as to do. or he Tayl call or otherwise discrete of such contains the best interest of the hereficient as to do. or he Tayl call or otherwise discrete of such contains the best interest of the hereficient as to do. the best interest of the beneficiary so to do, or he may sell or otherwise dispose of such specific trust property, investing and

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reinvesting the proceeds as he may deem appropriate. If the specific trust property shall be productive of income or if it be sold or otherwise disposed of, the Successor Trustee may apply or expend any or all of the income or principal directly for the maintenance, education and support of the beneficiary without the intervention of any guardian and without application to any maintenance, education and support of the beneficiary without the intervention of any guardian and without application to any court. Such payments of income or principal may be made to the parents of such beneficiary or to the person with whom the beneficiary is living without any liability upon the Successor Trustee to see to the application thereof. If such beneficiary survives us but dies before attaining the age of 21 years, at his or ner death the Successor Trustee shall transfer, pay over and deliver the

2. The beneficiary hereunder shall be liable for his proportionate share of any taxes levied upon the total taxable estate of the survivor of us by reason of the death of such survivor.

3. All interests of the beneficiary hereunder shall be inalienable and free from anticipation, assignment, attachment, pledge or control by creditors or by a present or former spouse of such beneficiary in any proceedings at law or in equity. 4. We reserve unto ourselves the power and right during our lifetime (1) to place a mortgage or other lien upon the property,

and (2) to collect any rental or other income which may accrue from the trust property and to pay such income to ourselves as individuals. We shall be exclusively entitled to all income accruing from the trust property during our lifetime and no beneficiary named herein shall have any claim upon any such income and/or profits distributed to us. 5. We reserve unto ourselves the power and right during our lifetime to amend or revoke in whole or in part the trust hereby

created without the necessity of obtaining the consent of the beneficiary. The sale or other disposition by us of the whole or any part of the property shall constitute as to such whole or part a revocation of this trust.

6. The death during our lifetime, or in a common accident or disaster with us, of the beneficiary designated hereunder shall revoke such designation, and in the former event, we reserve the right to designate a new beneficiary. Should we for any reason fail to designate such new beneficiary, this trust shall terminate upon the death of the survivor of us and the trust property shall

7. In the event of the physical or mental incapacity or death of one of us, the survivor shall continue as sole Trustee. In the event of the physical or mental incapacity or death of the survivor, or if we both shall die in a common accident, we hereby nominate and appoint as Successor Trustee hereunder whosoever shall at that time be beneficiary hereunder, unless such beneficiary shall not have attained the age of 21 years or is otherwise legally incapacitated, in which event we hereby nominate

(Name) (Address) \_ . of Number Street City State to be Successor Trustee. Zip 8. This Declaration of Trust shall extend to and be binding upon the heirs, executors, administrators and assigns of the undersigned and upon the Successors to the Trustees. 9. We as Trustees and our Successor Trustee shall serve without bond. 10. This Declaration of Trust shall be construed and enforced in accordance with the laws of the State of IN WITNESS WHEREOF, we have hereunto set our hands and seals this. day of \_, 19\_84 (First Settlor sign here) \_\_\_\_ (Second Settlor sign here) \_\_\_\_ I, the undersigned legal spouse of one of the above Settlors, hereby waive all community property, dower or curtesy rights which I may have in the hereinabove-described property and give my assent to the provisions of the trust and to the (Spouse sign here) Witness: (1) Witness: (2) Jack ~ STATE OF  $\delta$ City COUNTY OF Klamat Town On the G day of \_ \* ersonally appeared known to me to be the individuals who executed the foregoing instrument, and acknowledged the same to be their free act and us and deed, gefore me (Notary Seal) Netary Public STA My Commission Expires August 27, 1988 STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed for record on the <u>9th</u> day of <u>April</u> A.D., 19<u>84 at 1:25 piclock P M</u> and duly recorded in Vol<u>M84</u>, of <u>Deeds</u> on page <u>5818</u>

EVELYN\_BIEHN, COUNTY CLERK

.Deputy

Fee: \$ 8.00