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APR 84

Vol. 189 Pager-121-5822 **Beclaration of Trust** WHEREAS, WE, LEONARD T. DOMBRAS and ANN DOMBRAS City/Town of MIDLAND, County of KLAMATH, State of SREGON are the holders of a mortgage, first trust deed or real estate sales contract on certain real property located at (and known 25) _____735 and 735 1/2 MT. WHITNEY in the City/Jewn of KLAMATH FALLS, State of _____ OREGON described more fully in such mortgage, first trust deed or real estate sales contract as "that certain piece or parcel of land with -, which property is any buildings thereon standing, located in said KLAMATH FALLS ___, being Ely s'of sely 60' of LOT 9 and sely 65 of LOT 10 BLOCK 7 Klamath Falls 1st Addition. The real estatle Estate pales contract on this property is fully described in the Escrow Instructions to KLAMATH COUNTY TITLE CO. of Klamath Falls dated Feb 20 1981. (ESCROW NO. 3542) Return to: L. Dombras Box 135 Mikland Or. 97634

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we do hereby acknowledge and declare that we hold and will hold said mortgage, first trust deed or real estate sales contract and all our right, title and interest in and to said

1. For the use and benefit of: OLE NA (Name) _ DOMBRAS DRIVE MPLAND (Address) _ Number OKE

If because of our physical or mental incapacity certified in writing by a physician, the Successor Trustee hereinafter named shall assume active administration of this trust during our lifetime, such Successor Trustee shall be fully authorized to pay to us or disburse on our behalf such sums from income or principal as appear necessary or desirable for our comfort or welfare. Upon the death of the survivor of us, unless the beneficiary shall predecease us or unless we all shall die as a result of a common accident, our Successor Trustee is hereby directed forthwith to transfer the trust property and all right, title and interest in and to said property unto the beneficiary absolutely and thereby terminate this trust; provided, however, that if the beneficiary hereunder shall not have attained the age of 21 years, the Successor Trustee shall hold the trust assets in continuing trust until such beneficiary shall have attained the age of 21 years. During such period of continuing trust the Successor Trustee, in his absolute discretion, may retain the specific trust property herein described if he believes it in the best interest of the beneficiary so to do, or he may sell or otherwise dispose of such specific trust property, investing and reinvesting the proceeds as he may

deem appropriate. Prior to the date upon which the beneficiary attains the age of 21 years, the Successor Trustee may apply or expend any or all of the income or principal directly for the maintenance, education and support of the beneficiary without the intervention of any guardian and without application to any court. Such payments of income or principal may be made to the parents of such beneficiary or to the person with whom the beneficiary is living without any liability upon the Successor Trustee to see to the application thereof. If such beneficiary survives us but dies before attaining the age of 21 years, at his or her death the Successor Trustee shall transfer, pay over and deliver the trust property to such beneficiary's personal representative, absolutely

2. The beneficiary hereunder shall be liable for his proportionate share of any taxes levied upon the total taxable estate of the survivor of us by reason of the death of such survivor.

3. All interests of the beneficiary hereunder shall be inalienable and free from anticipation, assignment, attachment, pledge or control by creditors or a present or former spouse of such beneficiary in any proceedings at law or in equity.

4. We reserve unto ourselves the power and right to collect any interest or payments constituting amortization which may accrue from the trust property and to pay them to ourselves as individuals. We shall be exclusively entitled to all such income accruing from the trust property during our lifetime, and no beneficiary named herein shall have any claim upon any such income distributed to us.

5. We reserve unto ourselves the power and right at any time during our lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of the beneficiary and without giving notice to the beneficiary. The transfer of the trust property by us to another person shall constitute a revocation of this trust.

6. The death during our lifetime, or in a common accident or disaster with us, of the beneficiary designated hereunder shall revoke such designation, and in the former event, we reserve the right to designate a new beneficiary. Should we for any reason fail to designate such new beneficiary, this trust shall terminate upon the death of the survivor of us and the trust property shall revert to the estate of such survivor.

7. In the event of the physical or mental incapacity or death of one of us, the survivor shall continue as sole Trustee. In the event of the physical or mental incapacity or death of the survivor of us, or if we both shall die in a common accident or disaster, we hereby nominate and appoint as Successor Trustee whosoever shall at that time be beneficiary hereunder, unless such beneficiary shall not have attained the age of 21 years or is otherwise legally incapacitated, in which event we hereby nominate and appoint

(Name)					, of
(Address)	Number	Street	City	State	Zip
undersigned a 9. We as	Declaration of Trust and upon the Success Trustees and our Su	shall extend to and be bin sors to the Trustee. cccessor Trustee shall serve ist shall be construed as	ding upon the heirs, execute without bond. nd enforced in accordance		
		e have hereunto set our han	ds and seals this	9th	
			, 1984	and Dauleac	
		(First Settlor sign here (Second Settlor sign here		in Dombras	L.S. L.S.
I, the und in the here said prope	einabove-described t	rust property and give my as	rs, hereby waive all communi ssent to the provisions of the	trust and to the inclusion in i	ay have it of the L.S.
/itness: (1)	Judith	O. Mc Sulle	Witness: (2) Fait	thesphill	
TATE OF	100	m (' rath	Witness: (2) Taci City or Town Klau	iath fills	
On the	oth	day of	april	, 19 <u>84</u> , personally	/ appeared
	e to be the individua		ng instrument, and acknowle		ree act and
Notary Seal	JAE JU			Notary Public	
""""""""""""""""""""""""""""""""""""""			My Commission Exp	piros August 27, 1626	
hereb	oy certify t	COUNTY OF KLAMA hat the within <u>h</u> day of Apri in Vol <u>M84</u> , of	1A.D., 19_	received and fi <u>84</u> at <u>1:25</u> o'c on	led fo lo ck_ page <u>5</u>
	-		EVELYN	BIEHN, COUNTY C	LERK
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8.00

Fee:

Deputy