35359 Vol. 184 Page - 5828 WHEREAS, WE, LEONARD 1. DOMBRAS and ANN DOMBRAS Sity/Town of MIDLAND, County of KLAMATH of the are the holders of a mortgage, first trust deed or real estate sales contract on certain real property located at (and known 25) 2451 - 2453 - 2503 - 2505 UNION STREET in the City/Town of KLAMATH FALLS, State of OREGON described more fully in such mortgage, first trust deed or real estate sales contract as "that certain piece or parcel of land with -----, which property is any buildings thereon standing, located in said KLAMATH FALLS ____, being 25 Lots 21 and 22, Block 309 Darrow Addation to No. Keamath Frees. The real estate sales contract on this property is fully ජා 184 APR described in the Escrow Quetructions to KLAMATH COUNTY TITLE CO. of Klamath Falls dated 18 NOV 1980. (ESCROW NO. 3480) Return To: L. Dombras BAY 135 Midland Or. 97634

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we do hereby acknowledge and declare that we hold and will hold said mortgage, first trust deed or real estate sales contract and all our right, title and interest in and to said

1. For the use and benefit of: DOMBRAS (OUR SON) GLENN (Name) _ (Address) EACH DRIVES MIDLAND OREGON

If because of our physical or mental incapacity certified in writing by a physician, the Successor Trustee hereinafter named shall assume active administration of this trust during our lifetime, such Successor Trustee shall be fully authorized to pay to us or disburse on our behalf such sums from income or principal as appear necessary or desirable for our comfort or welfare. Upon the death of the survivor of us, unless the beneficiary shall predecease us or unless we all shall die as a result of a common accident, our Successor Trustee is hereby directed forthwith to transfer the trust property and all right, title and interest in and to said property unto the beneficiary absolutely and thereby terminate this trust; provided, however, that if the beneficiary hereunder shall not have attained the age of 21 years, the Successor Trustee shall hold the trust assets in continuing trust until such beneficiary shall have attained the age of 21 years. During such period of continuing trust the Successor Trustee, in his absolute discretion, may retain the specific trust property herein described if he believes it in the best interest of the beneficiary so to do, or he may sell or otherwise dispose of such specific trust property, investing and reinvesting the proceeds as he may



(Name)

deem appropriate. Prior to the date upon which the beneficiary attains the age of 21 years, the Successor Trustee may apply o5829 expend any or all of the income or principal directly for the maintenance, education and support of the beneficiary without the intervention of any guardian and without application to any court. Such payments of income or principal may be made to the parents of such beneficiary or to the person with whom the beneficiary is living without any liability upon the Successor Trustee to see to the application thereof. If such beneficiary survives us but dies before attaining the age of 21 years, at his or her death the Successor Trustee shall transfer, pay over and deliver the trust property to such beneficiary's personal representative,

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2. The beneficiary hereunder shall be liable for his proportionate share of any taxes levied upon the total taxable estate of the survivor of us by reason of the death of such survivor.

3. All interests of the beneficiary hereunder shall be inalienable and free from anticipation, assignment, attachment, pledge or control by creditors or a present or former spouse of such beneficiary in any proceedings at law or in equity.

4. We reserve unto ourselves the power and right to collect any interest or payments constituting amortization which may accrue from the trust property and to pay them to ourselves as individuals. We shall be exclusively entitled to all such income accruing from the trust property during our lifetime, and no beneficiary named herein shall have any claim upon any such income

5. We reserve unto ourselves the power and right at any time during our lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of the beneficiary and without giving notice to the beneficiary. The transfer of the trust property by us to another person shall constitute a revocation of this trust.

6. The death during our lifetime, or in a common accident or disaster with us, of the beneficiary designated hereunder shall revoke such designation, and in the former event, we reserve the right to designate a new beneficiary. Should we for any reason fail to designate such new beneficiary, this trust shall terminate upon the death of the survivor of us and the trust property shall revert to the estate of such survivor.

7. In the event of the physical or mental incapacity or death of one of us, the survivor shall continue as sole Trustee. In the event of the physical or mental incapacity or death of the survivor of us, or if we both shall die in a common accident or disaster, we hereby nominate and appoint as Successor Trustee whosoever shall at that time be beneficiary hereunder, unless such beneficiary shall not have attained the age of 21 years or is otherwise legally incapacitated, in which event we hereby nominate

(Address)			
	Street	City	State
to be Successor Trustee.	-		State
9. We as Trustees and our	ust shall extend to and be bi	nding upon the heirs executed	
9. We as Trustees and our	Cessors to the Trustee. Successor Trustee shall serve Trust shall be construct	e i in inclus, executor	s, administrators and assigns of
10. This Declaration of	Trust shall be construed	without bond.	
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day of april	2	10 84 1	
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	(Second Settlor sign here) ann hs	L.
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in the hereinabove-described	trust property and allow	s, hereby waive all community n	roperty rights which I may have t and to the inclusion in it of the
said property.	trust property and give my as	sent to the provisions of the trus	t and to the inclusion in it of the
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the anafid	T. Dombras		-, 19 <u>04</u> , personally appeared
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d; before me. in	is who executed the foregoing	instrument, and acknowledged	the same to be their free act and
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37.5		Nota	ry Public
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•			on page 58
			, COUNTY CLERK
: <u>\$ 8.00</u>			, COUNTY CLERK
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Deputy