LUCTON BE 35361 DT-121-3 Vol. 1484 Page - 5831 Declaration of Trust WHEREAS, WE, LEONARD TI DOMBRAS and ANN DOMBRAS City/Town of MIPLAND \_\_\_\_, County of \_\_\_\_\_KLAMATH\_, State of \_\_OKEGON\_ are the holders of a mortgage, first trust deed or real estate sales contract on certain real property located at (and known \_\_\_, of the 626-28-30-32 LYTTON ST. in the City/Town of KLAMATH FALLS, State of OREGON described more fully in such mortgage, first trust deed or real estate sales contract as "that certain piece or parcel of land with any buildings thereon standing, located in said <u>KLAMATH</u> FALL ., being Lots 1 and 2 in Block 65 of Lakeview Addenin to the city of Klamath Falls. The real estate sales contract on this property are C fully described in the Escrow Instructions to APP 84 Klamath County Title Company of Klamath Falls dated May 15 1981 (ESCROW NO. 3629) Return to the desired by the second second to be a second K. Dombres But 135 Milland Or. 97634 NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that we do hereby acknowledge and declare that we hold and will hold said mortgage, first trustideed or real estate sales contract and all our right, title and interest in and to said. 1. For the use and benefit of: (OLENN (Name) DOMB RAS (Address) MIPLAND If because of our physical or mental incapacity certified in writing by a physician, the Successor Trustee hereinafter named shall assume active administration of this trust during our lifetime, such Successor Trustee shall be fully authorized to pay to us or disburse on our behalf such sums from income or principal as appear necessary or desirable for our comfort or welfare. Upon the death of the survivor of us, unless the beneficiary shall predecease us or unless we all shall die as a result of a common accident, our Successor. Trustee is hereby directed forthwith to transfer the trust property and all right, title and interest in and to said property unto the beneficiary absolutely and thereby terminate this trust; provided, however, that if the beneficiary hereunder shall not have attained the age of 21 years, the Successor Trustee shall hold the trust assets in continuing trust until such beneficiary shall have attained the age of 21 years, the successor truster shall note the trust assets in commung trust under such beneficiary shall have attained the age of 21 years. During such period of continuing trust the Successor Trustee, in his absolute discretion, may retain the specific trust property herein described if he believes it in the best interest of the beneficiary so to do, or he may sell or otherwise dispose of such specific trust property, investing and reinvesting the proceeds as he may deem appropriate.

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1832 The benficiary hereunder shall be highle for his proportionate share of any taxes levied upon the total taxable estate of the 3536% Survivor of us by reason of the death of such survivor. 3. All interests of the beneficiary shall be inalienable and free from

anticipation, assignment, attachment, pledge or control by creditors or a present or former spouse of such beneficiary in any proceedings 4. We reserve unto ourselves the power and right to collect any interest or payments constituting amortization which may accrue from the trust property and to pay them to ourselves as individuals. We shall be exclusively entitled to all such income accruing from the trust property during our life time, and no benficiary named herein shall have any claim upon any such income distributed to us.

5. We reserve unto ourselves the power and right at any time during our lifetime to amend or revoke in whole or in part the trust hereby created without the necessity of obtaining the consent of the peneficiary and without giving notice to the beneficiary. The transfer of the trust property by us to another person shall constitute a revocation of this trust. 6. The death during our lifetime, or in a common accident or disaster with us, of the boneficiary designated hereunder shall revoke such designation, and in the former event, we reserve the right to designate a new beneficiary. Should we for any reason fail to designate such new beneficiary, this trust shall derminate upon the death of the survivor of us and the trust property

7. In the event of physical or mental incapacity or death of one of us, the Burvivor shall continue as sole Trustee. In the event of the physical or mental incapacity on death of the survivor of us, or if we both shall die in a common accident or disaster, the appoint as Successor Trostee whoseever

9. We as Toustees and our Successor Trustee shall serve without bond. 10. This Declaration of Trust shall be construed underforced in accordance with The laws of the State of Oregon.

IN WITNESS THERE OF, we have set our hands and seals thes \_ 2th april 1984

LOUALD loubers -L.S. ann. Kombras L.S. udice Witness (1) Carley an Jaith Sphill a STATE OF Klamath COUNTY city Klamath feells 97 on the april 19 84 - day of \_ theoniand T Bersonally appeared Dombias an Knawn to one tribe individuals who executed the foregoing instrument, and acknowledged to be their free act and deed before me. (seal) "j 0 Nordry Public •••••••• \$ 7 . 7 5.7 ····· My Commission Expires August 27, 1888 STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed for record on the 9th day of April A.D., 1984 at 1:25 piclock P and duly recorded in Vol M84, of 19<u>84 at 1:25</u> p'clock P M. Deeds \_on\_page<u>\_5831</u> EVELYN BIEHN, COUNTY CLERK

Am

by:/

Fee: \$ 8.00

Deputy

5832