

35774

Mt 13547

04-12624

REYNOLDS-NESS LAW PUB. CO., PORTLAND, ORE.

RESCISSION OF NOTICE OF DEFAULT

Vol. M84 Page 6550

Reference is made to that certain trust deed in which CAROLYN J. JOHNSON, a single person, was grantor, WILLIAM SISEMORE AND LOAN ASSOCIATION was trustee and KLAMATH FIRST FEDERAL SAVINGS was beneficiary; said trust deed was recorded May 12 19 78 in book M78 at page 9838 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 96, MOYINA, in the County of Klamath, State of Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 10, 19 84, in book M84 at page 2131 of the said mortgage records; thereafter, by reason of certain payments on said obligations made as permitted by the provisions of Section 87.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: April 16, 19 84.

William L. Sisemore (SEAL)

Trustee (SEAL)

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,

(ORS 93.490)

County of Klamath ss.

April 16, 19 84

Personally appeared the above named

William L. Sisemore

and acknowledged the foregoing instrument to be his voluntary act and deed.

(OFFICIAL SEAL)

Before me:

Gerrit M. Falvey

Notary Public for Oregon

My commission expires: 2-5-85

STATE OF OREGON, County of _____ ss.

Personally appeared _____

_____ and each for himself and not one for the other, did say that the former is the _____ president and that the latter is the _____ secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

RESCISSION OF NOTICE OF DEFAULT

TO

AFTER RECORDING RETURN TO

KFF
540 Main
Klamath Falls, OR
97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTRIES WHERE USED.)

Fee: \$4.00

STATE OF OREGON,

County of Klamath ss.

I certify that the within instrument was received for record on the 20th day of April, 19 84, at 8:36 o'clock A.M., and recorded in book M84 on page 6550 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Pam Smith County Clerk-Recorder.

Deputy.