

1 SATISFACTION OF SECOND MORTGAGE  
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 3

4 KNOW ALL MEN BY THESE PRESENTS, that STANLEY M.  
 5 PETERSEN and NAOMI JANET PETERSEN, husband and wife, the owner  
 6 and holder of that Second Mortgage and the obligation herein-  
 7 after described, do hereby certify and declare that a certain  
 8 Second Mortgage, bearing the date of the 9th day of April,  
 9 1974, made and executed by PAUL J. WILLARD and MARY LOU WILLARD,  
 10 husband and wife, the MORTGAGOR therein, to STANLEY M. PETERSEN  
 11 and NAOMI JANET PETERSEN, the MORTGAGEE therein, and recorded  
 12 in the office of the County Clerk of the County of Klamath,  
 13 State of Oregon, in Book M-74 of Mortgages, on Page 4475,  
 14 on the 11th day of April, 1974, covering the described  
 15 real property, as follows, to-wit:

16 In Township 38 South, Range 11 1/2 East  
 17 of the Willamette Meridian, Klamath County,  
 18 Section 15: All  
 19 Section 22: The N1/2 N1/2, and the N1/2 SE 1/4  
 20 NE 1/4.

21 Subject to:

- 22 1. Regulations, including levies, assessments,  
 23 water and irrigation rights and easements for  
 24 ditches and canals, of Horsefly Irrigation  
 25 District (Affects portion of E1/2 of Section 15);
2. Rights of the public in and to any portion  
 of said premises lying within the limits of roads  
 and highways;
3. An easement created by instrument, including  
 the terms and provisions thereof, dated April 12,  
 1960, and disclosed by instrument recorded  
 November 21, 1960, in Book 325 at page 414, Deed  
 Records, in favor of Pac. Gas. Trans. Co., for right-  
 of-way of pipelines.

26 SATISFACTION OF SECOND MORTGAGE

After Recording, return to: Paul J. Willard  
740 Greenwood Dr S.E.  
Salem, Or, 97302

1 together with the debt thereby secured, is fully paid, satis-  
 2 fied and discharged.

3 WITNESS my hand this 9th day of April, 1974.

4  
 5 Stanley M. Petersen  
 6  
 7

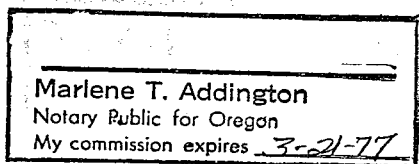
8 Naomi Janet Petersen  
 9

10 STATE OF OREGON )  
 11 County of Klamath ) ss.

12 On this 9th day of April, 1974, before me,  
 13 the undersigned, a Notary Public in and for said County and  
 14 State, personally appeared the within-named STANLEY M. PETERSEN  
 15 and NAOMI JANET PETERSEN, husband and wife, who known to me to  
 16 be the identical individuals described in and who executed  
 17 the within instrument, and acknowledged to me that they executed  
 18 the same freely and voluntarily.

19 IN TESTIMONY WHEREOF, I have hereunto set my hand  
 20 and affixed my official seal the day and year  
 21 last above written.

DEL PARKS  
 ATTORNEY AT LAW  
 PROFESSIONAL CORPORATION  
 209 BOVIN BUILDING  
 KLAMATH FALLS, OREGON 97601  
 TELEPHONE (503) 882-6331



Marlene T. Addington  
 NOTARY PUBLIC FOR OREGON  
 My Commission expires: 3-21-77

After Recording,  
Return to:  
Paul J. Willard  
740 Ironwood Dr S.E.  
Salem, Ok. 97302

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STATE OF OREGON: COUNTY OF KLAMATH:ss

I hereby certify that the within instrument was received and filed for  
 record on the 27th day of April A.D., 1984 at 10:37 o'clock A M,  
 and duly recorded in Vol M84, of Mortgages on page 6991.

Fee: \$ 8.00

EVELYN BIEHN, COUNTY CLERK

by: Ann Smith, Deputy