

36052

MTC-13581-1
SHORT FORM TRUST DEED

Vol. M84 Page - 7016

Parties:

DONALD N. PILGER, SR AND BARBARA A. PILGER

824A Kincheloe

Klamath Falls, Oregon 97601

Mountain Title

407 Main St.

Klamath Falls, Oregon 97601

Grantor(s)
(herein "Borrower")

Trustee

Beneficiary
(herein "Lender")State of Oregon, by and through the
Director of Veterans' Affairs

A. Borrower is the owner of real property described as follows:
 Lot 41 of SKYLINE VIEW, according to the official plat thereof on file in the
 office of the County Clerk of Klamath County, Oregon.
 including all appurtenances, buildings, and existing or future improvements located thereon, and all fixtures and attachments thereto, all of which real
 property is hereinafter referred to as "Trust Property."

B. After changing the word "Borrower" to "Lender" in line 4 of paragraph VI on page 2, Borrower, Lender, and Trustee hereby expressly adopt and
 incorporate by this reference the entirety of the master form of Trust Deed recorded in the office of the county recording officer of the county in which Trust
 Property is located in the volume and at the page as follows:

County	Date of Record	Volume or Reel	Page	Fee No.
Klamath	12-1-82	M-82	16543	

C. Borrower is indebted to Lender in the principal sum of \$ 63,000.00 (SIXTY THREE THOUSAND AND NO/100----- DOLLARS),
 which indebtedness is evidenced by Borrower's Note of even date herewith (hereinafter "Note"), providing for payments of principal and interest with the
 balance of the indebtedness, if not sooner paid, due and payable on May 1, 2014
 and further evidenced by None

THEREFORE, to secure payment by Borrower of the indebtedness evidenced by the Note in strict accordance with the terms, including payment of
 the interest thereon, all of which terms of the Note are incorporated by this reference herein, and also in order to secure performance by Borrower of the
 covenants contained in the master form of Trust Deed recorded as indicated above, and in the Note covenanted by Borrower to perform, and also in order
 to secure repayments of any future advances, with interest thereon which may be made by Lender to Borrower, as well as any other indebtedness of
 Borrower to Lender which arises directly or indirectly out of the Note or this Trust Deed, Borrower hereby grants, bargains, sells and conveys to Trustee, in
 Trust, with power of sale, the Trust Property and presently assigns the rents, revenues, income, issues and profits therefrom to the Lender upon the terms set
 forth herein.

PROVIDED, HOWEVER, that until the occurrence of an event of default, as defined in the master form of Trust Deed recorded as indicated above,
 Borrower may remain in control of and operate and manage the Trust Property, and collect and enjoy the rents, revenues, income, issues and profits
 therefrom; and

PROVIDED, FURTHER, that if Borrower shall make all payments for which provision is made in the Note in strict accordance with the terms
 thereof and shall perform all of the covenants contained in the master form of Trust Deed recorded as indicated above, and shall make all payments due on
 any other indebtedness and shall perform all of the covenants contained in the Note, then Trustee shall execute and deliver to Borrower, without warranty,
 a reconveyance of the Trust Property.

PROVIDED, FURTHER, the unpaid balance of the indebtedness secured by this Trust Deed will become immediately due and payable in full upon
 the sale or other transfer of the Trust Property, or any portion of the Trust Property, to the second transferee after July 1, 1983 who is not the original
 borrower, surviving spouse, unmarried former spouse, surviving child or stepchild of the original borrower, or a veteran eligible for a loan under ORS
 407.010 to 407.210 and Article XI-A of the Oregon Constitution.

IN WITNESS WHEREOF, Borrower(s) ha(s)ve caused this Trust Deed to be executed on the 26th day of April, 19 84

LOAN NUMBER

DONALD N. PILGER, SR
Barbara A. Pilger
BORROWER(S) BARBARA A. PILGER

ACKNOWLEDGMENT

STATE OF OREGON

County of Klamath

ss.

Before me, a notary public, personally appeared the within named DONALD N. PILGER, SR. AND BARBARA A. PILGER,
 and acknowledged the foregoing instrument to be their voluntary act and deed.
 Witness my hand and official seal the day and year last above written.

Notary Public for Oregon
My Commission Expires: 11/16/87

RECORDING DATA

File/Record Mortgages

By Tom Smith

Book M84

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Klamath

County Records,
19 84RETURN AFTER RECORDING TO:
Department of Veterans' Affairs

124 N. 4th St.

Klamath Falls, Oregon 97601

Deputy
Evelyn Biehn, County Clerk

Fee: \$4.00