ATC-827413

NOTE AND MORTGAGE

Vol. $\mathbb{N}^{\mathbb{N}}$ Page_

7101

THE MORTGAGOR, VICTOR G. DOWNER AND DONNA R. DOWNER, Husband and Wife

interest from the date of initia

mortgages to the STATE OF OREGON, represented and acting by the Director of Veterans' Affairs, pursuant to ORS 407.030, the following described real property located in the State of Oregon and County of Klamath

A parcel of land located in the SW\u00e4NW\u00e4 of Section 16, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at an iron pin situated on the Southeasterly right of way of the Old Midland Road, said point located South a distance of 1795.5 feet, and South 77°15' East a distance of 168.0 feet from the Northwest corner of said Section 16; thence South 49°45' East a distance of 170.0 feet to an iron pin; thence South 2°55' East a distance of 166.9 feet, more or less, to an iron pin on the Northerly right of way of the U.S.B.R. A-3-1 (F-16) canal; thence Northeasterly along the Northerly right of way of said canal to the intersection of the Westerly right of way of said canal to the intersection with the Southeasterly right of way of the Old Midland Road; thence Southwesterly along the Southeasterly right of way of said road to the point of beginning.

TOGETHER WITH THE FOLLOWING DESCRIBED MOBILE HOME WHICH IS FIRMLY AFFIXED TO THE PROPERTY: Year/1981, Manufacturer/Silvercrest, Serial number/AB-7SC-1247-OR, Size/28x56.

	Thirty One Thousand Three Hundred Sixty Three and 73/100 pollars (\$ 31,363.73), with
	interest from the date of initial disbursement by the State of Oregon, at the rate of 6.2 ———————————————————————————————————
. N	interest from the date of initial disbursement by the State of Oregon, at the rate of
	interest from the date of initial disbursement by the State of Oregon, at the rate of until such time as a different interest rate is established pursuant to ORS 407.072,
	principal and interest to be paid in lawful money of the United States at the office of the Director of Veterans' Affairs in Salem, Oregon, as follows: \$.324.00=on or before May 1, 1984
	the ad valorem taxes for each successive year on the premises described in the mortgage, and continuing until the full amount of the principal, interest and advances shall be fully paid, such payments to be applied first as interest on the unpaid principal, the remainder on the principal.
	The due date of the last payment shall be on or before August 1, 2002 In the event of transfer of ownership of the premises or any part thereof, I will continue to be liable for payment and the balance shall draw interest as prescribed by ORS 407.070 from date of such transfer.
	This note is secured by a mortgage, the terms of which are made a part hereof. Dated at KLAMATH FALLS, OREGON 97601 Little Salvaner
	APRIL 16 1984 BONNAR. DOWNER
_	

The mortgagor or subsequent owner may pay all or any part of the loan at any time without penalty.

This mortgage is given in conjunction with and supplementary to that certain mortgage to the State of Oregon, dated
and recorded in Book M-77 page 13124 Mortgage Records for Klamath Klamath County, Oregon
which was given to secure the payment of a note in the amount of \$ 31,825.00
and this mortgage is also given as security for an additional advance in the amount of \$,536.00 together with the balance of indebtedness covere by the previous note, and the new note is evidence of the entire indebtedness.

The mortgagor covenants that he owns the premises in fee simple, has good right to mortgage same, that the premises are free from encumbrance, that he will warrant and defend same forever against the claims and demands of all persons whomsoever, and this covenant shall not be extinguished by foreclosure, but shall run with the land.

MORTGAGOR FURTHER COVENANTS AND AGREES:

- 1. To pay all debts and moneys secured hereby;
- 2. To allow the Representatives of the Director of Veterans' Affairs of Oregon to make reasonable inspection of the premises during the life of the loan;
- 3. Not to permit the buildings to become vacant or unoccupied; not to permit the removal or demolishment of any buildings or improvements now or hereafter existing; to keep same in good repair, to complete all construction within a reasonable time in accordance with any agreement made between the parties hereto;
- 4. Not to permit the cutting or removal of any timber except for his own domestic use; not to commit or suffer any waste;
- 5. Not to permit the use of the premises for any objectionable or unlawful purpose;
- 6. Not to permit any tax, assessment, lien, or encumbrance to exist at any time; if mortgagee is required to defend against a lawsuit to foreclose a lien or encumbrance, mortgagee may add any attorney fees or costs incurred to the principal, to bear interest as provided in the note; if mortgagee pays any liens, taxes, assessments or other encumbrances, such payments may also be added to the principal, to bear interest as provided in the note;
- Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, each of the advances to bear interest
 as provided in the note;
- 8. To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazards in such company or companies and in such an amount as shall be satisfactory to the mortgages; to deposit with the mortgages all such policies with receipts showing payment in full of all premiums; all such insurance shall be made payable to the mortgages; insurance shall be kept in force by the mortgager in case of forcelosure until the period of redemption expires;

* APR 39 APR (II 3

Size/28x56.

oc grother on their bolder OCCTHER WITH THE FOLL HE PROPERTY, THEAT/19	DAMMA DEZONTRED WORT Grant	The Committee of the Co	the second of the second
Prophie Prophyty og kre Distriction	i de gurer yeşe.		
	gradica de la Colonia de la Colonia. Primira de la Colonia de l		
	在1000年2月1日 - 1000年 第二百年2月 - 1000年		
i Marijo engora og samelje			
्र १९९ ९ इन्हरू मुल्ल ५ ल्लाहरू स्टा			ಪ್ರಾಟ್ಟ್ ಕೆಲ್ಟ್ ' ————————————————————————————————————
에 이번 중요한 것을 보고 말하는데. [첫번 대학 등 구구를 하는데 되었다.			
Net Tober 1	Set the Avert 198	t Eraiya Maia	
", Tanisit is repair to the make in	a kiki sa kitar jiji e wakikisi na 19		710
en Kalangha sempelan			
		e partie de la companya de la compa	
ther with the tenements, hereditam tric wiring and fixtures; furnace and	ents, rights, privileges, and appurte	mances including roads and easements used in orage receptacles; plumbing, ventilating, water abinets, built-ins, linoleums and floor covering now or hereafter installed in or on the premise nents of any one or more of the foregoing items, sues, and profits of the mortgaged property;	connection with the
trical service panels; screens, doors; v is, air conditioners, refrigerators, free ber now growing or hereafter planted	vindow shades and blinds, shutters; c exers, dishwashers; and all fixtures in	urage receptacies; plumbing, ventilating, water abinets, built-ins, linoleums and floor covering now or hereafter installed in or on the premise	and irrigating systems, ps, built-in stoves, ovens, e
	ote:		
Eight Thousand Five	ote: TE OF OREGON: Hundred Thirty Six	and no/100 Pollows 8.	536.00
Eight Thousand Five	ote: TE OF OREGON: Hundred Thirty Six Treement by the State of Oregon, at the Three Hundred Sixty	and no/100 pollars (\$ 8. erate of 10.5/. Three and 73/100 pollars (\$ 31	536.00
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbuinterest from the date of initial disbuinterest from the date of initial disbu	ote: TE OF OREGON: Hundred Thirty Six Trement by the State of Oregon, at the Three Hundred Sixty Trement by the State of Oregon, at the	and no/100 pollars (\$ 8 or attention of 10.5 pollars (\$ 31 or attention of 6, 2	536, 00), with percent per annum, 363, 73), with
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbution of the Thousand interest from the date of initial disbutions of the thousand interest from the date of initial disbutions.	ote: TE OF OREGON: Hundred Thirty Six Treement by the State of Oregon, at th Three Hundred Sixty Treement by the State of Oregon, at th	and no/100 Dollars (\$ 8 or rate of 10.5	536, 00), with percent per annum, 363, 73), with percent per annum, with percent per annum,
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbuinterest	ote: TE OF OREGON: Hundred Thirty Six Trement by the State of Oregon, at the Three Hundred Sixty Trement by the State of Oregon, at the Trement by the State of Oregon, at the	and no/100 Dollars (\$ 8 or rate of 10.5	536, 00), with percent per annum, , 363, 73), with percent per annum, percent per annum,
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbu Thirty One Thousand interest from the date of initial disbu interest from the date of initial disbu interest from the date of initial disbu until such time as a different interprincipal and interest to be paid in	reement by the State of Oregon, at the reement by the State of Oregon at the reement by the	and no/100 pollars (\$ 8. erate of 10.5	percent per annum, 363, 73), with percent per annum, with percent per annum, with percent per annum, with percent per annum,
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest f	reement by the State of Oregon, at the rear rate is established pursuant to lawful money of the United States	and no/100 Dollars (\$ 8. we rate of 10.5 Dollars (\$ 3] Three and 73/100 Dollars (\$ 3] Three and 73/100 Dollars (\$ 3] Three and 73/100 Dollars (\$ 5] Three and 73/100 Dollars (\$ 5	percent per annum, irs in Salem, Oregon, as
Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest from the date of initial disb	reement by the State of Oregon, at the reement by the Sta	and no/100 Dollars (\$ 8 e rate of 10.5	536, 00), with percent per annum, 363, 73), with percent per annum, , with percent per annum, , with , with , percent per annum, , and
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbuthing the state of the	reement by the State of Oregon, at the Three Hundred Sixty reement by the State of Oregon, at the Three Hundred Sixty reement by the State of Oregon, at the reement by the State of Oregon, at the test rate is established pursuant to lawful money of the United States before May 1, 1984 Of every month sive year on the premises described and, such payments to be applied fire	and no/100 Dollars (\$ 8 and no/100 Dollars (\$ 8 and no/100 Dollars (\$ 3] arate of 6 and 73/100 Dollars (\$ 3] arate of 5 and no Dollars (\$	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with , with percent per annum, , and h. of
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest as a different interprincipal and interest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success the ad valorem taxes for each success interest and advances shall be fully interest and advances shall be fully in the event of transfer of own interest as prescribed by ORS 407.00 interest as a prescribed by ORS	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resement by the State of Oregon, at the resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984——of every month—of every	and no/100 Dollars (\$ 8 or rate of 10.5 Dollars (\$ 3] or rate of 6, 2 Dollars (\$	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with , with percent per annum, , and h. of
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest as a different interprincipal and interest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success the ad valorem taxes for each success interest and advances shall be fully interest and advances shall be fully in the event of transfer of own interest as prescribed by ORS 407.00 interest as a prescribed by ORS	reement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984 Of every month of every month bed very var on the premises described state, such payments to be applied first at all it be on or before August	and no/100 Dollars (\$ 8 or rate of 10.5 Dollars (\$ 3] or rate of 6, 2 Dollars (\$	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with , with percent per annum, , and h. of
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest as a different interprincipal and interest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success the ad valorem taxes for each success interest and advances shall be fully interest and advances shall be fully in the event of transfer of own interest as prescribed by ORS 407.00 interest as a prescribed by ORS	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resement by the State of Oregon, at the resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984——of every month—of every	and no/100 Dollars (\$ 8 or rate of 10.5 Dollars (\$ 3] or rate of 6, 2 Dollars (\$	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with , with percent per annum, , and h. of
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest as a different interprincipal and interest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success the ad valorem taxes for each success interest and advances shall be fully interest and advances shall be fully in the event of transfer of own interest as prescribed by ORS 407.00 interest as a prescribed by ORS	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resement by the State of Oregon, at the resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984——of every month—of every	and no/100 Dollars (\$ 8 or rate of 10.5 Dollars (\$ 3] or rate of 6, 2 Dollars (\$	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with percent per annum, , with , percent per annum, are in Salem, Oregon, as , and
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest as a different interprincipal and interest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success the ad valorem taxes for each success interest and advances shall be fully interest and advances shall be fully in the event of transfer of own interest as prescribed by ORS 407.00 interest as a prescribed by ORS	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resement by the State of Oregon, at the resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984——of every month—of every	and no/100 Dollars (\$ 8 or rate of 10.5 Dollars (\$ 3] or rate of 6, 2 Dollars (\$	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with percent per annum, , with , percent per annum, are in Salem, Oregon, as , and
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbuth of the state of the	reement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resement by the State of Oregon, at the resement by the State of Oregon, at the est rate is established pursuant the est rate is established pursuant to lawful money of the United States before May 1, 1984 Of every month sive year on the premises described and, such payments to be applied first the shall be oner before August the reship of the premises or any part the 70 from date of such transfer. **Tagge*, the terms of which are made of the premise of the premis	and no/100 Dollars (\$ 8 Three and 73/100 Dollars (\$.3] e rate of 6 . 2	percent per annum, , 363, 73), with percent per annum, , with percent per annum, , with , with percent per annum, , and h. of
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut until such time as a different interprincipal and interest to be paid in follows: \$.324.00=on or \$.324.00 on the first the ad valorem taxes for each successinterest and advances shall be fully in the event of transfer of own interest as prescribed by ORS 407.0 This note is secured by a more data and advances and the last payard. APATH LA	rement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resemble of the United State before May 1, 1984 of every Month sive year on the premises described add, such payments to be applied fire at shall be on or before August the results of the premises or range part the resemble of the premises or range part the resemble of the premises or any part the premises of the premises of the premises or any part the premises of t	and no/100 Dollars (\$ 8. de rate of 10.5 Dollars (\$ 31 de rate of 6, 2 Dollars (\$ 31 de rate of 6, 2 Dollars (\$ Dollars (percent per annum, percent per annum, percent per annum, percent per annum, with percent per annum, irs in Salem, Oregon, as amount of the principal, inder on the principal.
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest and alterest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success interest and advances shall be fully interest and advances shall be fully interest and advances to reach success interest and advances shall be fully interest and several of transfer of own interest as prescribed by ORS 407.0 This note is secured by a more than the secured by the sec	rement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984—— of every month——— of every month——— sive year on the premises described add, such payments to explicit first shall be on or before August or the promises or any part the 70 from date of such transfer. ACEGON 97607	and no/100 Dollars (\$ 8. Secrete of 10.5 Dollars (\$ 3] For the end 73/100 Dollars (\$ 3] For the end 73/100 Dollars (\$ 3] For the end 73/100 Dollars (\$ 3] For the end 6, 2	percent per annum, percent per annum, percent per annum, percent per annum, with percent per annum, amount of the principal, inder on the principal, d the balance shall draw
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbuth of the state of the state of initial disbuth of the state of the state of initial disbuth of the state of the state of initial disbuth of the state of the state of initial disbuth of the state of state of the state	rement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the rement by the State of Oregon, at the lawful money of the United States before May 1, 1984 Of every month sive year on the premises described each such payments to be applied first at shall be on or before August transfer. The state of the premises or any part the remaining of the premises or any part of the least of the premises of the premises or any part the remaining of the premises or any part of the least of the premises of the premises or any part the remaining of the premises or any part the remaining of the premises of the premises or any part the remaining of the premises of the	and no/100 Dollars (\$ 8 or rate of 10.5 Dollars (\$ 3] or rate of 6.2 Dollars (\$ 3] or rate of 6.2 Dollars (\$ 3] or rate of 5.2	percent per annum, 1, 363, 73), with percent per annum, percent per annum, percent per annum, percent per annum, irs in Salem, Oregon, as amount of the principal, inder on the principal, inder on the principal.
Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest and alterest to be paid in follows: \$.324.00 on the first the advalorem taxes for each success interest and advances shall be fully interest and advances shall be fully interest and advances shall be fully interest and spreached by ORS 407.00 This note is secured by a more interest as preached by ORS 407.00 This note is secured by a more interest and spreached by ORS 407.00 This note is secured by a more interest as preached by ORS 407.00 This note is secured by a more interest as preached by ORS 407.00 This note is secured by a more interest and advances shall be fully interest as preached by ORS 407.00 This note is secured by a more interest and advances shall be fully interest and advances shall be fully interest and advances shall be fully interest.	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resemble of the United States before May 1, 1984—— Of every Month——— sive year on the premises or any part the resemble of the premises or any part the role of such transfer. The resemble of the premises or any part of the local state of such transfer. The Resemble of the premises or any part of the local state of the resemble of the resemble of the resemble of the premises of the resemble of the resemble of the premises of the resemble of the resembl	and no/100 Dollars (\$ 8. Per rate of 10.5 Dollars (\$ 3.] Three and 73/100 Dollars (\$ 3.]	percent per annum, and the principal, inder on the principal, inder on the principal, inder on the principal, inder on the principal, annum, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inde
Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest and alterest to be paid in follows: \$.324.00 on the first the advalorem taxes for each success interest and advances shall be fully interest and advances shall be fully interest and advances shall be fully interest and spreached by ORS 407.00 This note is secured by a more interest as preached by ORS 407.00 This note is secured by a more interest and spreached by ORS 407.00 This note is secured by a more interest as preached by ORS 407.00 This note is secured by a more interest as preached by ORS 407.00 This note is secured by a more interest and advances shall be fully interest as preached by ORS 407.00 This note is secured by a more interest and advances shall be fully interest and advances shall be fully interest and advances shall be fully interest.	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resemble of the United States before May 1, 1984—— Of every Month——— sive year on the premises or any part the resemble of the premises or any part the role of such transfer. The resemble of the premises or any part of the local state of such transfer. The Resemble of the premises or any part of the local state of the resemble of the resemble of the resemble of the premises of the resemble of the resemble of the premises of the resemble of the resembl	and no/100 Dollars (\$ 8. Per rate of 10.5 Dollars (\$ 3.] Three and 73/100 Dollars (\$ 3.]	percent per annum, and the principal, inder on the principal, inder on the principal, inder on the principal, inder on the principal, annum, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inde
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest and interest to be paid in follows: \$.324.00 ———————————————————————————————————	rement by the State of Oregon, at the Three Hundred Sixty rement by the State of Oregon, at the Three Hundred Sixty rement by the State of Oregon, at the rement by the State of Oregon,	and no/100 Dollars (\$ 8 or rate of 10.5	percent per annum, and the principal, inder on the principal, inder on the principal, inder on the principal, inder on the principal, annum, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inder on the principal, inder on the principal, annum tof the principal, inder on the principal, inde
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut until such time as a different interprincipal and interest to be paid in follows: \$324.00 on the first the ad valorem taxes for each success interest and advances shall be fully interest and advances of the last payment interest and advances of the last payment interest and advances shall be fully interest. The due date of the last payment of a mortgage is given in conjunction when the substitution of a subst	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984—— of every month——— silve year on the premises or any part the result of the terms of which are made to such transfer. The state of Oregon, at the same part of the least of the terms of which are made and the state of	and no/100 Dollars (\$ 8. serate of 10.5 Dollars (\$ 3] Three and 73/100 Dollars (\$ 3]	July 22
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbuter of the state of the state of initial disbuter of the state of the state of initial disbuter of the state of the state of initial disbuter of the state of the sta	rement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the rement by the State of Oregon, at the rement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984—— of every month—— sive year on the premises described adid, such payments to be applied first at shall be on or before August erable of the premises or any part the 70 from date of such transfer. August erable of the premises or any part the 70 from date of such transfer. August erable of the premises of which are made and the such payments to be applied first at shall be on or before August.	and no/100 Dollars (\$ 8 erate of 10.5	July 22
I promise to pay to the STA Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut interest and interest to be paid in follows: \$.324.00 = on or \$324.00 on the first the ad valorem taxes for each success interest and advances shall be fully; The due date of the last payment in the event of transfer of own interest as prescribed by ORS 407.0 This note is secured by a more interest and the interest as prescribed by ORS 407.0 This note is secured by a more interest as prescribed by ORS 407.0 The mortgage is given in conjunction we corded in Book M-77, page 131 was given to secure the payment of a previous note, and the new note is previous note, and the new note is the mortgage is also given as security is previous note, and the new note is the mortgage or covenants that he encumbrance, that he will warrar and shall not be extinguished by MORTGAGOR FURTHER COVEN	rement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the rement by the State of Oregon, at the Three Hundred State of Oregon, at the rement by the State of Oregon, at the Premise of Oregon, a	and no/100 Dollars (\$ 8 erate of 10.5	July 22
Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut Initial disbut interest from the date of initial disbut interest and and interest to be paid in follows: \$.324.00 on the first the advancemation that a dispute interest and advances shall be fully; The due date of the last payment interest and advances shall be fully; The due date of transfer of own interest as prescribed by ORS 407.00 This note is secured by a more interest as prescribed by ORS 407.00 This note is secured by a more interest as prescribed by ORS 407.00 This note is secured by a more interest as prescribed by ORS 407.00 This mortgage is given in conjunction when the security is previous note, and the new note is previous note, and the new note is the mortgage is also given as security is previous note, and the new note is the mortgage is also given as security is previous note, and the new note is the mortgage is also given as security is previous note, and the new note is the mortgage is also given as security is previous note, and the new note is the mortgage is also given as security is previous note, and the new note is the nortgage is also given as security is previous note, and the new note is the new note is the new note is the new note is a constant that he will warrant shall not be extinguished by the Representatives of the Direction of the	TE OF OREGON: Hundred Thirty Six resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the resemble of the United States before May 1, 1984—— Of every Month——— at shall be on or before August reship of the premises or any part the 70 from date of such transfer. The gage, the terms of which are made the state of the	and no/100 Dollars (\$ 8. serate of 10.5 Dollars (\$ 3] Three and 73/100 Dollars (\$ 3]	July 22
interest from the date of initial disbut. Thirty One Thousand interest from the date of initial disbut. The control of the con	resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the Three Hundred Sixty resement by the State of Oregon, at the state is established pursuant to lawful money of the United States before May 1, 1984—— of every month—— of every month—— at shall be oner before August reship of the premises or any part the 70 from date of such transfer. The gage, the terms of which are made and the state of the premises of the left of the left of the left of the premises of the left of the l	and no/100 Dollars (\$ 8. to rate of 10.5	July 22
Eight Thousand Five interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut Thirty One Thousand interest from the date of initial disbut until such time as a different interprincipal and interest to be paid in follows: \$.324.00 ———————————————————————————————————	rement by the State of Oregon, at the Three Hundred Sixty rement by the State of Oregon, at the Three Hundred Sixty remement by the State of Oregon, at the rement by the State of Oregon at the state of Oregon at the state of Oregon and State of Oregon at the Indian State of Oregon and State of Oregon and Oregon or an additional advance in the amount of State of Oregon and State of Oregon and Oregon or an additional advance in the amount of State of Oregon and Oregon or an additional advance in the amount of State of Oregon and Oregon or an additional advance in the amount of State of Oregon and Oregon or an additional advance in the amount of State of Oregon and Oregon or an additional advance in the amount of State of Oregon and Oregon or Oregon o	and no/100 Dollars (\$ 8. ce rate of 10.5	July 22

company or companies wing payment in full of case of foreclosure until

7. Mortgagee is authorized to pay all real property taxes assessed against the premises and add same to the principal, en as provided in the note;
8. To keep all buildings unceasingly insured during the term of the mortgage, against loss by fire and such other hazn and in such an amount as shall be satisfactory to the mortgagee; to deposit with the mortgagee all such policies with real premiums; all such insurince shall be made payable to the mortgagee; insurance shall be kept in force by the mortgagee; the period of redemption expires;

486-M(8-83)

- 7103
- alsace of this loan is immediately due and payable in full upon the fer or sale to the original borrower, the surviving spouse, unremarr ORS 407.010 to 407.210 and Article XI-A of the Oregon Constit

The mortgagee may, at his option, in case of default of the mortgagor, perform same in whole or in part and all expenditumed in so doing including the employment of an attorney to secure compliance with the terms of the mortgage or the note side of the mortgage or the note side demand and shall be secured by this mortgage.

Default in any of the covenants or agreements herein contained or the expenditure of any portion of the loan for pur than those specified in the application, except by written permission of the mortgagee given before the expenditure is in transcript indebtedness at the option of the mortgagee to become immediately due and payable without notice and

The failure of the mortgagee to exercise any options herein set forth will not constitute a waiver of any right arising from a

In case foreclosure is commenced, the mortgagor shall be liable for the cost of a title search, attorney fees, and all other costs incurred in connection with such foreclosure.

Upon the breach of any covenant of the mortgage, the mortgagee shall have the right to enter the premises, take possession, the rents, issues and profits and apply same, less reasonable costs of collection, upon the indebtedness and the mortgagee shall the right to the appointment of a receiver to collect same.

The covenants and agreements herein shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

It is distinctly understood and agreed that this note and mortgage are subject to the provisions of Article XI-A of the Oregon Constitution, ORS 407.010 to 407.210 and any subsequent amendments thereto and to all rules and regulations which have been issued or may hereafter be issued by the Director of Veterans' Affairs pursuant to the provisions of ORS 407.020.

WORDS: The masculine shall be deemed to include the feminine, and the singular the plural where such connotations are applicable herein.

IN WITNESS WHER	REOF. The most			ee	• · · · · · · · · · • • • • • • • • • •
	REOF, The mortgagors have set	their hands and seals this	1617	day of April	19.2
	그러면 된 해보는 이번 보여 그리면 되었다.		1600		
AND THE BUILDING AND THE SECOND SECON	naturaj de la recupiose di pro- 1 de Participal que estra qu		VICTOR G. DOWNE	Youner_	(Se
Salamajan .	e et Leiske gesterner en la et en en Engliste statement interes en la et en en	orana orana da espera. Santa da esperante	1)		
er og reprodette Grever	त्र सम्बद्धाः विकास स्थापना विकास । स्वत्ये प्रदेश स्थापना	Mile of the state	DONNA R. DOWNED	Howner	(Sea
	UK LÄKE SALAG	M pobléjalala	**************************************		
			177119-7-12-1-		(Seal
(Prof. Sect. Sect. Sec. Sec.) 1966 - Parl Garage Landerson	Bille visit Berman and record in a cut to the unit graphic equation of the	Control and a	en opperminen i Selve. <u>Sammer op</u> vi		,562
		ACKNOW	EDGMENT		
e of oregon,	Un. U	er al legion carried in	SS.		
County of	1) lamath	en e	The second of th		
Before me, a Notai	ry Public, personally app	eared the within na	umed VOCTOR G. DO	INFR AND DONNA T	DOUNCO
	proceedings of the control of the co				
i deed.	The second second	his wife and a	cknowledged the foregoin	g instrument to be the	ir veluntary
WITNESS my hand	and official seal the da	y and year last ab-	- Ω		
u İşleri	e <i>Geogra</i> ein incl		we written/	1:0	斯 ·沃。
938 93-II /		나는 사람들이 고면한 때문 없는?	Jusan	fit to	
in the black of m	a a fillus film films at Mari			Notary Pu	lic for Oregon
			y Commission expires	11-2-86	
enam tradicionili oli progen An tempography oli svan d Matthewa (ottoboli and o	Louis August per equi granes de espes, Equipment de espes despe experience policiente que espes experience policiente.	्रेष्ट्र क्षित्र होते सिक्टरण स्टब्स् सम्प्राचन १ वर्षात्र प्रवृक्षित्र स्थाप १ वर्षा	Kaji mang alabaga ng Palika ng Manggapangkang ng Palika ng Mgang Manakanggapangkangganggapang		
en entre que per consider - Entre que permeno con	restores com and a la l	MORTG	AGE		
			O Department of Veterans	M692 Affairs Los	21 n Number
OF OREGON,)			
unty of	Klamath	};	is.		
	hin was received and du	ly recorded by	. Klama+h		
ertify that the wit		us me i		County Records, Book	of Mortgages
ertify that the wit	20				TI TOTTE BEES,
ertify that the wit	on the 30 day of I	April 1984	Evelyn Biehn	CountyCle	rk
Page 7102	on the 30 day of A	April 1984	Evelyn Biehn		rk
m Amy	on the 30 day of A	April 1984 Deputy.	Evelyn Biehn		rk
in Page /102 2 Amul	on the 30 day of 1	April 1984 Deputy. at o'clock 10:3	Evelyn Biehn		rk
in Page /102 2 Amul	on the 30 day of A	April 1984 Deputy. at o'clock 10:3	Evelyn Biehn		rk
ipril 30	on the 30 day of 1	April 1984 Deputy. at o'clock 10:3	Evelyn Biehn 9 Am.		rk Deputy
in Page /102	on the 30 day of 1	April 1984 Deputy. at o'clock 10:3	Evelyn Biehn 9 Am.		rk
inty Clerk,	on the 30 day of 1	April 1984 ———, Deputy. — at o'clock 10:3	Evelyn Biehn 9 Am.		rk

right of way of the U.S.B.R. A-3-1 (F-16) canal; thence Northerly along the Northerly right of way of said canal to the intersection of the Westerly right of way of said canal to the intersection of along the Westerly right of way of said canal to the intersection of along the Westerly right of way of said canal to the intersection with the Southeasterly right of way of the Old Midland Road; thence Southwesterly along the Southeasterly right of way of said road to Southwesterly along the Southeasterly right of way of said road to the point of beginning.

TOGETHER WITH THE FOLLOWING DESCRIBED MOBILE HOME WHICH IS FIRMLY AFFIXED TO THE PROPERTY: Year/1981, Manufacturer/Silvercrest, Serial number/AB-7SC-1247-OR,