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NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by SHARON CHRISTINE CATRON

WILLIAM L. SISEMORE, as grantor, to
 in favor of Certified Mortgage Company, as trustee,
 dated June 8, 1983, recorded June 8, 1983, as beneficiary,
Klamath County, Oregon, in book/reel/volume No. M-83 at page 8939, or as
 fee/file/instrument/microfilm/reception No. _____ (indicate which), covering the following described real
 property situated in said county and state, to-wit:

The West 10 feet of Lot 466 and the East 30 feet of Lot 467, Block 121,
 MILLS ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath,
 State of Oregon.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary
 and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county
 or counties in which the above described real property is situate; further, that no action, suit or proceeding has been
 instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or
 proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by
 said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of
 default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following
 sums:

Monthly installments in the amount of \$80.00 each, which were due and payable
 on January 8, February 8, March 8, and April 8, 1984; together with late charges in
 the amount of \$16.00.

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately
 due and payable, said sums being the following, to-wit:

Principal sum in the amount of \$6,000.00; together with interest thereon
 at the rate of 16.0% per annum from December 8, 1983, until paid. Also, late
 charges in the amount of \$16.00.

NOTE: The above said beneficiary has appointed William M. Ganong, Attorney at Law,
 1151 Pine Street, Klamath Falls, Oregon 97601 as Successor Trustee.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby
 elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to
 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described prop-
 erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together
 with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the
 obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as pro-
 vided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:15 o'clock, A. M., Standard Time as established by Section
187.110 of Oregon Revised Statutes on September 18, 1984, at the following place: Front steps
of Klamath County Court House in the City of Klamath Falls, County of
Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

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Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before the date for said sale.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said trust deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: May 9, 19 84

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

STATE OF OREGON,
County of Klamath } ss.
May 9, 19 84
Personally appeared the above named
William M. Ganong
and acknowledged the foregoing instrument to be
his voluntary act and deed.

William M. Ganong
Trustee
Successor Beneficiary
(State which)

(ORS 93.490)

STATE OF OREGON, County of _____, 19 ____
Personally appeared _____, who, being duly sworn, did say that he is the _____ of _____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors, and acknowledged said instrument to be its voluntary act and deed.

(OFFICIAL SEAL)

Before me:
Barbara P. Benekas
Notary Public for Oregon
My commission expires:
8-22-87

Before me:

Notary Public for Oregon
My commission expires:

(OFFICIAL SEAL)

NOTICE OF DEFAULT AND ELECTION TO SELL
(FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From _____
To _____ Grantor
Trustee

AFTER RECORDING RETURN TO
WILLIAM M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR 97601

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON,
County of _____ } ss.
I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book reel volume No. _____ or as fee/file/instrument/page _____ on microfilm/reception No. _____ Record of Mortgages of said County.
Witness my hand and seal of County affixed.

By _____
NAME
TITLE
Deputy

TN

APPOINTMENT OF SUCCESSOR TRUSTEE

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KNOW ALL MEN BY THESE PRESENTS, that SHARON CHRISTINE CATRONis the grantor, and William L. Sisemoreis the trustee, and Certified Mortgage Company

is the beneficiary under that certain trust deed dated June 8,
 19 83, and recorded on June 8, 19 83, in book/reel/volume No. M-83 at page 8939 or
 as document/fee/file/instrument/microfilm No. _____ of the Mortgage Records of Klamath
County, Oregon.

The original trustee has ceased to act as trustee by reason of "otherwise"

(THE STATUTE RECOGNIZES ONLY THE FOLLOWING REASONS: DEATH, DISSOLUTION, INCAPACITY, DISABILITY, RESIGNATION, OR OTHERWISE.)

the undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place
 and stead of the original trustee named above;

NOW THEREFORE, in view of the premises, the undersigned hereby appoints _____

William M. Ganong

, whose address is

1151 Pine Street, Klamath FallsOregon, as successor trustee

under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the
 feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned
 is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its
 officers duly authorized thereunto by order of its Board of Directors.

DATED: June 8, 19 83Certified Mortgage Company(If executed by a corporation,
affix corporate seal.)

By

Richard H. Marlatt
Richard Marlatt, President(If the beneficiary who signs above is a corporation, use the form of
acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Oregon

) ss.

19 83

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____
 _____ voluntary act and deed.

(SEAL)

Before me:

Notary Public for Oregon

My commission expires:

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of Klamath) ss.April 30, 19 84Personally appeared Richard Marlatt

who being duly sworn, did say that he is the President _____ of

Certified Mortgage Company

a corporation, and that the seal affixed to the foregoing instrument is the
 corporate seal of said corporation and that said instrument was signed and
 sealed on behalf of said corporation by authority of its Board of Directors;
 and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Ellen R. Lucca
Notary Public for OregonMy commission expires: 11-10-86

(SEAL)

APPOINTMENT OF
SUCCESSOR TRUSTEE

TO

AFTER RECORDING RETURN TO

WILLIAM M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS, OR 97601

(DON'T USE THIS
 SPACE; RESERVED
 FOR RECORDING
 LABEL IN COUN-
 TIES WHERE
 USED.)

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instru-
 ment was received for record on the
 10th day of May, 19 84,
 at 1:18 o'clock P M., and recorded
 in book/reel/volume No. M84 on
 page 7803 or as document/fee/file/
 instrument/microfilm No. 36497.
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

Evelyn Biehn, County Clerk

By Deputy

Fee: \$12.00