

ASSIGNMENT OF DEED OF TRUST BY BENEFICIARY

FOR VALUE RECEIVED, STATE FED MORTGAGE CORPORATION, an OREGON CORPORATION, beneficiary under that certain Trust Deed dated MAY 07, 19 84, executed and delivered by TROY JOSEPH BALCOM AND LORA ELIZABETH BALCOM, AS HUSBAND AND WIFE, grantor, to ASPEN TITLE & ESCROW, INC., trustee, and recorded on May 10, 19 84, in Book M-84, at page 7811, of the Mortgage Records of KLAMATH County, State of OREGON, given to secure the payment of one promissory note for the sum of \$ 46,300.00*** and interest, hereby grants, assigns, transfers and sets over to STATE FEDERAL SAVINGS & LOAN ASSOCIATION, AN UNITED STATES CORPORATION

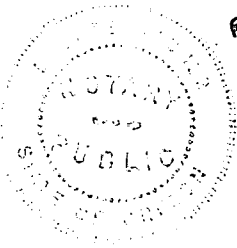
the said Deed of Trust, and all right, title and interest in and to the real property thereby conveyed, together with the promissory note therein mentioned and all moneys due or that may hereafter become due thereunder, subject only to the provisions as said Deed of Trust specified.

IN WITNESS WHEREOF, STATE FED MORTGAGE CORPORATION, has caused its corporate name and seal to be affixed hereto and this instrument to be executed by its duly authorized officers this 7TH day of MAY, 19 84.

Peg Thompson CORVALLIS
Branch Manager XXX City
PEG THOMPSON, ASST. VICE PRESIDENT

STATE OF OREGON)
County of BENTON) ss.

On this 7TH day of MAY, 19 84, before me, the undersigned, a Notary Public in and for said County and State, personally appeared PEG THOMPSON, known to me to be the ASST. VICE PRESIDENT of the CORVALLIS OFFICE branch, of the corporation that is described in, and that executed the within instrument and acknowledged to me that such corporation executed the same, and on oath stated that were authorized to execute said instrument.



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Debbie Hauke
Notary Public for the State of OREGON
My commission expires 4-11-88

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for record on the 10th day of May, A.D., 19 84 at 1:22 o'clock P M, and duly recorded in Vol M84, of Mortgages on page 7819.

Fee: \$ 4.00

EVELYN BIEHN, COUNTY CLERK
by: Pam Smith, Deputy