

Lot six (6) Block Nineteen (19) Second Addition
River Pine Estates

TO SECURE PERFORMANCE of the Grantor's obligation under this agreement and for the payment of Nineteen Thousand
Eight and No/100* Dollars, (\$ 19,008.00) with interest thereon according to the terms of a promissory note
dated May 7, 1984, on which The Prineville Bank, hereafter "Beneficiary," is the payee and Grantor is the
maker, the final payment of principal and interest on which, if paid according to its terms, will be made
on August 5, 1984.

The date of maturity of the debt secured by this instrument is that same date, if not
or any interest therein is sold, agreed to be sold, conveyed, assigned, or otherwise disposed of by the
sent of the Beneficiary.

Grantor warrants that the real property described hereon is not currently used for agricultural, timber or grazing purposes.

Until this Deed of Trust is reconveyed according to its terms, Grantor agrees:

1. To protect, preserve and maintain the property and any additions or improvements thereon made hereafter in condition and repair and not to remove or demolish any improvement or fixture upon the property nor to commit any waste of the property.
2. To repair or restore promptly, in good and workmanlike manner, any improvements which are now or may hereafter be constructed which shall become damaged or destroyed and pay immediately when due all costs incurred therefor.
3. To comply with all laws, regulations, ordinances, covenants, conditions, restrictions, statutes and rules affecting the property secured hereby and, if requested by the Beneficiary, to execute any and all financing statements requested pursuant to the Uniform Commercial Code as adopted in Oregon and to pay for the filing of such, as required by law to perfect the security interest of the Beneficiary in any personal property located on the property secured by this agreement.
4. To provide and continuously maintain insurance on the improvements located now and in the future on the said premises, including the improvements, with extended coverage in an amount not less than the amount secured hereby or the maximum insurable interest in the improvements, and to pay for the filing of such, as required by law. These policies of insurance shall be in force and effect for the term of this instrument and shall be maintained in full force and effect until the maturity of the loan secured hereby. If the Beneficiary shall require the Beneficiary to provide and maintain such insurance, the Beneficiary shall be deemed to have accepted the same and shall not be liable for the cost of such insurance.

Until this Deed of Trust is reconveyed according to its terms, Grantor agrees:

1. To protect, preserve and maintain the property and any additions or improvements thereon made hereafter in condition and repair and not to remove or demolish any improvement or fixture upon the property nor to commit any waste of the property.
2. To repair or restore promptly, in good and workmanlike manner, any improvements which are now or may hereafter be constructed which shall become damaged or destroyed and pay immediately when due all costs incurred therefor.
3. To comply with all laws, regulations, ordinances, covenants, conditions, restrictions, statutes and rules affecting the property secured hereby and, if requested by the Beneficiary, to execute any and all financing statements requested pursuant to the Uniform Commercial Code as adopted in Oregon and to pay for the filing of such, as required by law to perfect the security interest of the Beneficiary in any personal property located on the property secured by this agreement.
4. To provide and continuously maintain insurance on the improvements located now and in the future on the said premises against loss or damage by fire or other casualty with extended coverage in an amount not less than the amount secured hereby or the maximum insurable value of the improvements, whichever is less. Such insurance to be written in companies acceptable to the Beneficiary, with loss payable clauses so that any loss thereunder will be payable first to the Beneficiary and then to the Grantor as their interest shall appear. These policies of insurance shall be delivered to the Beneficiary upon execution hereof.

If Grantor fails to obtain and maintain such insurance coverage, Beneficiary may do so without notice and Grantor shall be obligated for all costs thereof. Any proceeds thereof shall be first applied to the indebtedness secured hereby.

5. To keep the premises free from construction liens and to pay all taxes, assignments, levies or other charges for any improvement thereon before any part of such taxes, assignments or other charges shall become past due or delinquent and to promptly deliver receipt therefor to the Beneficiary; should the Grantor fail to make such payment, Beneficiary may, without notice, make payment thereof and the amount so paid, with interest at the rate set forth in the note secured hereby shall be added to the amount due hereunder. All amounts shall immediately become due and payable without notice and nonpayment thereof shall, at the sole option of the Beneficiary, render all sums secured by this Trust Debt immediately due and payable and constitute a breach of this Trust Debt.
6. To pay all costs, fees and expenses of this Trust Debt including the cost of title search as well as other costs and expenses of the trustee in connection with or in enforcing the obligation including trustee's attorney's fees actually incurred thereby.
7. To appear in and defend any action or proceeding purporting to affect the security rights or powers of the trustee in connection with or in enforcing the obligation which Beneficiary or Trustee may appear, including any foreclosure of this deed of trust.

As part of the consideration for the loan made by the Beneficiary to the Grantor, the Grantor hereby agrees to execute and deliver to the Beneficiary, as part of the security for the loan, the following:

As part and in consideration of the other covenants contained herein, all parties hereto agree:

8. In the event that any portion or all of the property shall be taken under right of eminent domain or condemnation or by the government in any way, Beneficiary shall have the right, if elected by the Beneficiary, without notice to the Grantor, to require that all or a portion of the monies payable for compensation for such taking shall first be applied to pay all reasonable costs, expenses and attorney's fees paid and incurred by the Grantor and the Beneficiary in such proceedings and any remaining sums be applied first upon the indebtedness secured hereby and any sums due hereunder. Grantor agrees, at Grantor's sole expense, to take any action necessary and execute all instruments necessary to obtain such compensation promptly upon request of the Beneficiary which need not be in writing.

9. Upon written request of Beneficiary, payment of the Trustee's fees and presentation of this deed and note for endorsement without affecting the liability of any person for the payment of the indebtedness. Trustee may, at any time, release any and all persons from any restriction thereon; (c) join in the deed and note for endorsement and any part of the property.

9. Upon written request of Beneficiary, payment of the Trustee's fees and presentation of this deed and note for endorsement in case of full reconveyance for cancellation, without affecting the liability of any person for the payment of the indebtedness, Trustee may: (a) consent to the making of any map or plan of said property, the joining in the granting of any easement or creating any restriction thereon; (c) join in the subordination or other agreement affecting this deed or the lien or claim of said property, the joining in the granting of any part of the property. The grantee in any reconveyance may be described as the person or persons legally entitled thereto and as the owner of the property, without warranty, all agreed by the Grantor to be conclusive proof of the truthfulness thereof. The Grantor shall pay all expenses and fees for reconveyance. Trustee's fee shall not be less than \$5.00.

10. Upon any default by the Grantor hereunder, Beneficiary may, at any time without notice, either in person, by agent or by a receiver appointed by a court of competent jurisdiction, to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the property described herein, and sell the same, with or without a warranty, all Beneficiaries own name, sue or otherwise collect the rents, issues and profits, including the principal and interest, and all other sums due to the Beneficiary, and the costs and expenses of the foreclosure, including reasonable attorney fees upon any indebtedness, absolutely determine.

11. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of fire or other insurance policy or compensation or awards for any taking or damage to the property and the application and release thereof of the aforesaid shall not cure or waive any default in way or any notice of default given hereunder or invalidate any act done pursuant to such notice.

12. Upon default of the Grantor and payment of any indebtedness secured hereby or in his performance of any agreement hereunder, the Beneficiary shall have the right to foreclose this deed by advertisement and sale in accordance with the laws of the State of California, and the Beneficiary shall not be bound to give any notice of default given or the written notice and the sale of the property.

12. Upon default of the Grantor and payment of any indebtedness secured hereby or in his performance of any agreement hereunder or in the event the Beneficiary should, in the Beneficiary's sole discretion, deem itself to be insecure, Beneficiary may without need for notice proceed to foreclose this Trust Deed in equity as a mortgage or direct the Trustee to foreclose this deed by advertisement and sale in accordance with the statutes of State of Oregon. In the latter event, the Beneficiary or the Trustee shall execute and cause to be recorded the written notice and the election of the Beneficiary to sell the described real property together with the improvements, thereon and all other things conveyed hereunder to satisfy the obligations secured hereby and due hereunder. In which case the Trustee shall fix time and place and sale, give notice thereof as then required by law and proceed to foreclose this Trust Deed in the manner provided in the statutes of the State of Oregon.

13. Should the Beneficiary elect to foreclose by advertisement and sale, after default and any time prior to five (5) days before the date of sale, the Grantor or any other person so privileged under the statutes of the State of Oregon may notify the Trustee in writing and the Trustee may, at its option, elect to foreclose under the terms of the Trust Deed and the obligation secured hereby and cause to be recorded the written notice and the election of the Trustee to sell the described real property together with the improvements, thereon and all other things conveyed hereunder to satisfy the obligations secured hereby and due hereunder. In which case the Trustee shall fix time and place and sale, give notice thereof as then required by law and proceed to foreclose this Trust Deed in the manner provided in the statutes of the State of Oregon.

14. Otherwise, the sale of the property and improvements shall be held upon the date and at the time and place designated in the notice of sale or the time to which the sale may be postponed in the manner provided by law. The Trustee may then sell the property either in one parcel or in separate parcels, at the Trustee's sole discretion, and shall sell the parcel or parcels at auction to the highest bidder for cash, payable in cash at the time of the sale. The Trustee shall deliver to purchaser Trustee's deed in the form required by statute conveying the property so sold, but without any covenant or warranty, express or implied. The recitals in such deed on any matters of fact shall be conclusive proof of the truthfulness thereof. Any person excluding the Trustee, but including the Grantor and Beneficiary, may purchase at the sale.

15. When the Trustee sells pursuant to the powers provided herein, Trustee shall apply the proceeds of sale to the payment of (1) the expenses of the sale, (2) the taxes and other liens recorded against the property, and (3) the principal and interest due on the loan secured by the deed of trust. The Trustee shall apply the proceeds of sale to the payment of (1) the expenses of the sale, (2) the taxes and other liens recorded against the property, and (3) the principal and interest due on the loan secured by the deed of trust.

15. When the Trustee sells pursuant to the powers provided herein, Trustee shall apply the proceeds of sale to the payment of (1) the expenses of sale, including the compensation of the Trustee and all actual attorney's fees and costs and expenses incurred in the sale of the property, (2) to the obligation secured by the Trust Deed, (3) to all persons having recorded liens subsequent to the interest of the Trustee and the Trust Deed as their interest may appear in order of their priority and (4) the surplus, if any, to the Grantor or Grantor's successors in interest entitled to such surplus. Provided, however, that the Grantor shall hold harmless and defend the Trustee from any misapplication of the funds or the proceeds of sale.

16. For any reason permitted by law, Beneficiary may from time to time appoint a successor or successors to any Trustee appointed hereunder. Upon such appointment and without conveyance to the successor Trustee, the Trustee shall have the authority to execute and deliver the Trust Deed and its place of.

16. For any reason permitted by law, Beneficiary may from time to time appoint a successor or successors to any Trustee named herein or to any successor or Trustee appointed hereunder. Upon such appointment and without conveyance to the successor Trustee, the latter shall be vested with all the title, powers and duties conferred upon any Trustee herein named or appointed hereunder. Each such appointment and substitution shall be made by written instrument executed by the Beneficiary, containing reference to this Trust Deed and its place of record, and such document shall, when recorded in the office of the County Clerk or Recorder of the county or counties in which the property is situated, be conclusive proof of proper appointment of the successor Trustee.

17. The Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which the Grantor, Beneficiary or Trustee shall be a party unless such action or proceeding is brought by the Trustee.

18. The Grantor covenants and agrees to and with the Beneficiary and those claiming under him and warrants that the Grantor is lawfully seized in fee simple of the described property set forth on herein and has a valid unencumbered title thereto.

The Grantor agrees to warrant and forever defend the same against all persons whatsoever.

19. The Grantor agrees to and with the Beneficiary and those claiming under him and warrants that the Grantor is lawfully seized in fee simple of the described property set forth on herein and has a valid unencumbered title thereto.

19. The Grantor warrants that the proceeds of the loan represented by the above described note and this Trust Deed are:

- (a) Primarily for Grantor's personal family, household or agricultural purposes,
- (b) for an organization, or even if the Grantor is a natural person) are for business or commercial purposes other than agricultural purposes

MOUNTAIN TITLE COMPANY, INC. has recorded this
instrument by request as an accommodation only,
and has not examined it for regularity and sufficiency
or as to its effect upon the title to any real property
which may be described therein.

AFTER RECORDING RETURN TO
 FURNITURE BANK
 P.O. BOX 788
 LA PRIDE, CP 97739
 ALLENTOWN, PA

Beneficiary

Grantor

TRUST DEED

STATE OF OREGON
County of Klamath ss. {
I certify that the within instru-
ment was received for record on the
10th day of May, 1984,
at 1:35 o'clock P.M., and recorded
in book/fee/volume No. 1084
page 7822 or as document/fee/file/
instrument/microfilm No. 36503
Record of Mortgages of said County.
Witness my hand and seal of
County attixed.
Evelyn Blenn, County Clerk
NAME
By Thm. Blenn Deputy

SPACE RESERVED
FOR
RECORDERS USE

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustees for cancellation before reconveyance will be made.

Beneficiary

DATED:

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to

DATED: _____

Trustee

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

(OFFICIAL SEAL)

Notary Public for Oregon
My commission expires:

Notary Public for Oregon

and dead.
Before me:

.....
a corporation, and that the seal affixed to the foregoing instrument is the
corporate seal of said corporation and that the instrument was signed and
sealed in behalf of said corporation by authority of its board of directors,
and each of them acknowledged said instrument to be its voluntary act
and deed.
Before me:

Secretary of

and duly sworn, did say that the former is the president and that the latter is the secretary of

Personally appeared

STATE OF OREGON, County of _____, 19____

(SEAL)

(SEAL)

(SEAL)

19. This deed applies to and inures to the benefit and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns.

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