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MEMORANDUM OF LAND SALE CONTRACT

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KNOW ALL MEN BY THESE PRESENTS, that the ESTATE OF RAYMOND MARTIN

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ROBERTSON, as Vendor, Seller and Secured Party, and MICHAEL B. JAGER and MARGARET H. JAGER, husband and wife, as Purchasers, Buyers and Debtors, have

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entered into a written Land Sale Contract and Conditional Sales Security Agreement dated May 4, 1984, wherein said parties have respectively agreed to sell

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and purchase the property in Klamath County, Oregon, more particularly described

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The S_2^1 of the NE_4^1 and the N_2^1 of the SE_4^1 of Section 13, Township 38 South, Range 11½ East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING THEREFROM the following

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A parcel of land situate in the SW4 of the NE's and the NW1 of the SE's of Section 13, Township 38 South, Range 1112 East of

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the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

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Beginning at the SW corner of the said N_W^{12} of the SE^{12} of the said Section 13, and running Northerly along the Westerly side of the said NWL of the SEL and the SWL of the NEL of the said Section 13, 1542.5 feet; thence Southeasterly to a point in the Southerly boundary of the said NW, of the SE, of the said Section 13, 499.2 feet Easterly from the said point of beginning; thence Westerly along the said Southerly boundary of the said NWL of the SEL of the said Section 13, 499.2 feet

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> ALSO EXCEPTING THEREFROM that portion sold to Klamath County for road purposes recorded in Volume 82, page 582, Deed Records of Klamath County, Oregon.

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> ALSO EXCEPTING THEREFROM that portion sold to the State of Oregon, by and through its Department of Transportation, Highway Division;

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SUBJECT TO the following statement required by law: This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses.

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ALSO SUBJECT TO: Zoning ordinances, building and use restrictions, reservations in Federal Patents, beneficial utility easements of Record and those apparent upon the Land and common to real estate in the area;

TOGETHER with the buildings, house, barns, shed and other fixtures located thereon, and, also, together with the personal property described on Exhibit "A", attached hereto and incorporated herein by this reference; and

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SUBJECT TO THE "AS IS" condition of all of the above described property which the Purchasers acknowledge that they have inspected and accept in its current condition.

WM. M. GANONG ATTORNEY AT LAW 1151 PINE STREET KLAMATH FALLS, OR. (503) 882-7228

MEMORANDUM OF LAND SALE CONTRACT - Page 1

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for the price and on the terms and conditions set forth in said Land Sale
                Contract to which reference is hereby made for details.
            3
                       The true and actual consideration to be paid for such transfer, which
               includes personal property, is $210,000.00.
            4
            5
                      WITNESS the hands of the parties:
              FIRST INTERSTATE BANK OF OREGON, N.A.
           6
              Executor of the Estate of Raymond Martin Robertson, deceased,
              By: D.W. Michael, Assistant Vice President
          8
             its Assistant Vice President
          9
             By: Michael S. Macnab,
         10
        11
                  Investment Officer
        12
                       VENDOR
       13
       14
       15
      16
                    WENDEES
      17
          STATE OF OREGON
     18
                  Multnomah
         County of Kkamakh
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                On this
                            3rd day of May, 1984, before me, a Notary Public in and for
    20
        said County and State, personally appeared D.W. Michael
    21
        of the Estate of Raymond Martin Robertson, deceased, known to me to be the
                                               , the Assistant Vice President
                                    of First Interstate Bank of Oregon, N.A., Executor
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        persons and organization described in the foregoing instrument, and acknowledged
        that they executed the same in the capacity therein stated and for the purposes
   24
               IN WITNESS WHEREOF, I have
  25
                                               eunto set my hand and official seal.
  26
                                CYNTHIA L. HELLBUSCH
       (SEAL)
                                  NOTARY PUBLIC-OREGON
                                                        Netary Public for Oregon
  27
                            My Commission Expires
      STATE OF OREGON
 28
     County of Klamath
                          )ss.
 29
     On this // day of May, 1984, before me, a Notary Public in and for said County and State, personally appeared the above-named Michael B. Jager and
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    Margaret H. Jager, husband and wife, and agknowledged the foregoing instrument
31
32
    (SEAL)
                                                                 taniney
   MEMORANDUM OF LAND SALE CONTRACT - Page My Commission Expires 6-22-80
                                               NOTARY FULL CORE CON
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WM. M. GANONG
ATTORNEY AT LAW
1151 PINE STREET
KLAMATH FALLS. OR.
97601
(503) 882-7228

EXHIBIT "A"

Inventory List of Irrigation Equipment Robertson to Jäger

- 1. 1-U.S. Motor 30HP Turbine and electric panel; Serial # 675055.
- 2. 1-Marathon Electric 30HP pump & motor and electric panel; Serial # 1003074.
- 3. 1-Century Electric 25HP pump & motor and electric panel; Serial # 3E-GC
- 4. 1-32 joint 40' wheeline with Briggs-Stratten gas mover; Serial # C-637817. 5. 1-27 joint 40' wheeline with gas mover; Serial # C-637809. 6. 64 joints of 8" 30' mainline.
- 7. 32 joints of 6" 30' mainline.
- 8. 34 joints of 3" 40' handpack line.
- 9. 2-8" to 6" reducers.
- 10. 4-8" Elbows.
- 11. 3-8" T-values.
- 12. 2-4" values.
- 13. 2-4" 15ft hoses.
- 14. 1-8" end plug.
- 15. 1-6" end plug.

STATE OF OREGON,) County of Klamath)

Filed for record at request of

Return: 117

The state of the s
on this 11thay of
on this 11thay of May A.D. 19 81.
M, and duly
Page 7863 of Deeds
EVELYN BIEHN, County Clerk
Fee 12.00 Popular
Fee 12.00 Doputy

9777716 JSM