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ATC - 5 - 27293

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**ASSIGNMENT OF DEED OF TRUST BY
BENEFICIARY**

FOR VALUE RECEIVED, STATE FED MORTGAGE CORP., an OR. CORP., beneficiary
under that certain Trust Deed dated MAY 15, 1984, executed and delivered by
MURRAY J. COLWELL AND BRENDA L. COLWELL, AS HUSBAND AND WIFE, grantor,
to ASPEN TITLE, trustee,
and recorded on May 21, 1984, in Book M-84, at page 8402,
of the Mortgage Records of KLAMATH County, State of OREGON,
given to secure the payment of one promissory note for the sum of \$ 38,000.00 and interest,
hereby grants, assigns, transfers and sets over to STATE FEDERAL SAVINGS AND LOAN
ASSOCIATION, AN OREGON CORPORATION

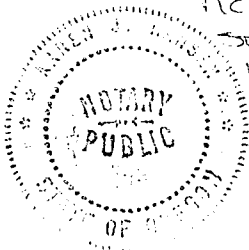
the said Deed of Trust, and all right, title and interest in and to the real property thereby
conveyed, together with the promissory note therein mentioned and all moneys due or that may
hereafter become due thereunder, subject only to the provisions as said Deed of Trust specified.

IN WITNESS WHEREOF, STATE FED MORTGAGE CORP., has caused its corporate name
and seal to be affixed hereto and this instrument to be executed by its duly authorized officers
this 15th day of MAY, 1984.

Peg Thompson CORVALLIS
Branch Manager City
ASST. VICE PRESIDENT

STATE OF OREGON)
) ss.
County of BENTON)

On this 15th day of MAY, 1984, before me, the undersigned,
a Notary Public in and for said County and State, personally appeared PEG THOMPSON,
ASST. VICE PRESIDENT, known to me to be the Branch Manager of
the HEAD OFFICE branch, of the corporation that is described in,
and that executed the within instrument and acknowledged to me that such corporation
executed the same, and on oath stated that were authorized to execute said instrument.



Remain TO:
STATE SAVINGS Karen J. Hansen
1980 NW 9th St Notary Public for the State of OREGON
CORVALLIS, OR My commission expires JULY 17, 1987
97330

STATE OF OREGON: COUNTY OF KLAMATH:ss
I hereby certify that the within instrument was received and filed for
record on the 22nd day of May A.D., 1984 at 3:40 o'clock P M,
and duly recorded in Vol M84, of Mortgages on page 8495.

EVELYN BIEHN, COUNTY CLERK
by: [Signature], Deputy

Fee: \$ 4.00