

This Indenture Witnesseth, THAT FRANK PIERCE DREW, JR. and TRUDY MAE DREW, husband and wife, hereinafter known as grantor s , for the consideration hereinafter stated have bargained and sold, and by these presents do grant, bargain, sell and convey unto LAWRENCE S. CALDWELL and TERESA L. CALDWELL, husband and wife, grantees, the following described premises, situated in Klamath County, Oregon, to-wit:

All their right, title & interest in & to the following-described premises:

Lot 236, Resubdivision of Southerly Portion Tracts B and C, FRONTIER TRACTS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: Taxes for 1981-82 which are now a lien but not yet payable; Easement and Release of Damages, including the terms and provisions thereof, to the United States of America, as shown by the records of Klamath County, Oregon, relative to raising and/or lowering the waters of Upper Klamath Lake between the elevations of 4143.3 and 4137 feet above sea level; Reservations and restrictions in deed recorded July 8, 1960, in Vol. 360, page 142, Deed Records of Klamath County, Oregon; Easements and rights of way of record and those apparent on the land, if any; and to a Contract of Sale wherein Herbert J. Cox. et ux are sellers, recorded Sept. 29, 1978, in Vol. M78, page 21761, Microfilm Records of Klamath County, Oregon, which Contract grantees assume and agree to pay and perform.

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The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 5,000.00  
~~However, the actual consideration paid for this transfer, stated in terms of dollars, is \$ 5,000.00 less the amount of the following taxes and charges, which are part of the consideration:~~  
~~(None of the above taxes and charges are applicable.)~~

TO HAVE AND TO HOLD the said premises with their appurtenances unto the said grantees as an estate by the entirety. And the said grantor s do hereby covenant, to and with the said grantees, and their assigns, that they are the owner s in fee simple of said premises; that they are free from all incumbrances, except those above set forth, and that they will warrant and defend the same from all lawful claims whatsoever, except those above set forth.

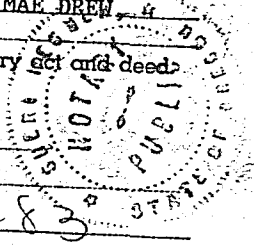
IN WITNESS WHEREOF, they have hereunto set their hand s and seal s this 15th day of July, 19 81

Frank Pierce Drew Jr (SEAL)  
Trudy Mae Drew (SEAL)

STATE OF OREGON, County of Klamath ) ss. Aug 18, 1981

Personally appeared the above named FRANK PIERCE DREW, JR. and TRUDY MAE DREW, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:  
[Signature]  
Notary Public for Oregon.  
My commission expires 8-5-83



After recording return to:  
KCTC

STATE OF OREGON, County of Klamath ) ss.

Until a change is requested, all tax statements shall be sent to the following name and address:  
Lawrence S. Caldwell

I certify that the within instrument was received for record on the 2th day of June, 1984, at 11:20 clock A M., and recorded in book M84 on page 9406 Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn  
County Clerk-Recorder  
By Pam Smith

Fee: \$4.00

Deputy

From the Office of  
WILLIAM L. SISEMORE  
First Federal Bldg.  
540 Main Street  
Klamath Falls, Oregon 97601