

1170-13698-K
MEMORANDUM OF CONTRACT

THIS INDENTURE, made and entered into this 21st day of May, 1984, by and between LEWIS L. HAGELSTEIN and NONA B. HAGELSTEIN, (hereinafter called SELLER), and CARL H. FINLEY and EDYTHE A FINLEY, (hereinafter called BUYER);

WITNESSETH

WHEREAS, the parties have executed a document entitled "CONTRACT OF SALE", dated May 21, 1984, wherein SELLER has agreed to sell and BUYERS have agreed to buy, all of the following described real property situated in Klamath County, State of Oregon:

A parcel of land situated in the N 1/2 of Section 20, Township 37 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

That portion of the NE 1/4 NW 1/4 and that portion of the SE 1/4 NW 1/4 and that portion of the SW 1/4 NE 1/4, which lies East of the Northeasterly right of way line of the existing Old Fort Road (60 feet wide).

Subject to the following:

1. Rights of the public in and to any portion of the herein described premises lying within the limits of streets, roads or highways.

2. An easement created by instrument, including the terms and provisions thereof,

Dated: August 16, 1928

Recorded: November 24, 1928

Volume: 82, page 593, Deed Records of Klamath County, Oregon

In favor of: Pacific Telephone and Telegraph Co.

For: A 25' right of way over E1/2 NW1/4 SW1/4 NE1/4 of Sec. 20, T. 37 S., R. 9 E. W. M.

3. Financing Statements, if any, on file in the office of the Secretary of State.

4. Transmission line easement, including the terms and provisions thereof,

Dated: February 12, 1952

Recorded: February 21, 1952

Volume: 253, page 37, Deed Records of Klamath County, Oregon

In favor of: United States of America

For: Electric power transmission line and appurtenances

Affects: E1/2 W1/2 Sec. 20, T. 37 S., R. 9 E. W. M.

5. An Easement created by instrument, including the terms and provisions thereof,

Dated: November 22, 1968

Recorded: December 13, 1968

Volume: M68, page 10815, Microfilm Records of Klamath County, Oregon

In favor of: Pacific Power & Light Company

For: Electric Transmission line

Affects: E1/2 NW1/4 Sec. 20, T. 37 S., R. 9 E. W. M.

WHEREAS, said contract has provided for the sale of certain real property therein described; and,

WHEREAS, said contract provides, among other things, that upon payment of the sum of TWENTY NINE THOUSAND FIVE HUNDRED and NO/100 DOLLARS allocated to the real property, SELLER will convey to BUYER the above described real property by Warranty Deed;

This instrument does not guarantee that any particular use may be made of the property described in this instrument. A buyer should check with the appropriate city or county planning department to verify approved uses.

NOW, THEREFORE; the parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the contract aforesaid.

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first above written.

Lewis L. Hagelstein
LEWIS L. HAGELSTEIN

Nona B. Hagelstein
NONA B. HAGELSTEIN

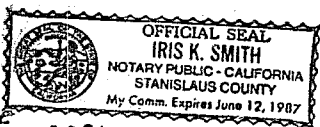
STATE OF OREGON)
County of Klamath) ss.
JUNE 11th day of May, 1984

above named Lewis L. Hagelstein and Nona B. Hagelstein and acknowledged the foregoing instrument to be their voluntary act and deed.

Kristi L. Redd
NOTARY PUBLIC for Oregon
My Commission expires: 11/16/84
Edythe A. Finley
EDYTHE A. FINLEY

Carl H. Finley
CARL H. FINLEY

STATE OF CALIFORNIA)
County of Stanislaus) ss.



On this 7th day of JUNE, 1984, personally appeared the above named Carl H. Finley and Edythe A. Finley and acknowledged the foregoing instrument to be their voluntary act and deed.

Iris K. Smith
NOTARY PUBLIC for California
My Commission expires: June 12 - 1987

SELLER's name and address:

Lewis L. Hagelstein
Nona B. Hagelstein
Rt. 5 Box 1252
Klamath Falls, OR 97601

BUYER's name and address:

Carl H. Finley
Edythe A. Finley
1201 Governor Ct.
Modesto, CA 95355

After recording return to:

Mountain Title Company
407 Main Street
Klamath Falls, OR 97601

Mail tax statements to:

Carl H. Finley
Edythe A. Finley

STATE OF OREGON)
County of Klamath) ss.

I certify that the within instrument was received for record on the 11th day of June, 1984, at 3:49 o'clock P.M., and recorded in book/reel/volume No. M84 on page 9803 or as document/fee/file/instrument/microfilm No. 37632. Record of Deeds of said county. Evelyn Biehn, County Clerk

for
recorder's
use

Name Title
By Pam Smith

Fee: \$8.00