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37852  
CEVRE & BAILEY

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NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by William DeLane Chambers

....., as grantor, to  
Mountain Title Company....., as trustee,  
in favor of Forest Products Federal Credit Union....., as beneficiary,  
dated February 18, 19 83, recorded February 18, 1983, in the mortgage records of  
Klamath County, Oregon, in book Forest Products No. M83 at page 2620, or as  
fee/file/instrument/microfilm/reception No. .... (indicate which), covering the following described real  
property situated in said county and state, to-wit:

A portion of the SW  $\frac{1}{4}$  of Section 1, Township 39 South, Range 9 East of the Willamette  
Meridian, in the County of Klamath, State of Oregon, more particularly described as  
follows: Beginning at a point which is 1,097.5 feet Northerly and 990.0 feet Easterly of  
the Southwest corner of the Northwest quarter of Section 1, Township 39 South, Range 9  
East of the Willamette Meridian, also known as Saylor's corner; thence South  $89^{\circ}58'$   
East 65.0 feet; thence North  $00^{\circ}02'$  East 100.0 feet to a point on the Southerly  
boundary of Climax Street; thence North  $89^{\circ}02'$  West along the Southerly boundary of  
Climax Street 65.0 feet; thence South  $00^{\circ}58'$  West 100.0 feet to the point of beginning.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary  
and no appointments of a successor-trustee have been made except as recorded in the mortgage records of the county  
or counties in which the above described real property is situate; further, that no action, suit or proceeding has been  
instituted to recover the debt, or any part thereof, now remaining secured by the said trust deed, or, if such action or  
proceeding has been instituted, such action or proceeding has been dismissed.

There is a default by the grantor or other person owing an obligation, the performance of which is secured by  
said trust deed, or by their successor in interest, with respect to provisions therein which authorize sale in the event of  
default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following  
sums:

\$413.81 per month from July 10, 1983

By reason of said default, the beneficiary has declared all obligations secured by said trust deed immediately  
due and payable, said sums being the following, to-wit:

\$19,232.49 together with interest thereon at the rate of \$9.88 per day  
from January 6, 1984.

Notice hereby is given that the beneficiary and trustee, by reason of said default, have elected and do hereby  
elect to foreclose said trust deed by advertisement and sale pursuant to Oregon Revised Statutes Sections 86.705 to  
86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the said described prop-  
erty which the grantor had, or had the power to convey, at the time of the execution by him of the trust deed, together  
with any interest the grantor or his successors in interest acquired after the execution of the trust deed, to satisfy the  
obligations secured by said trust deed and the expenses of the sale, including the compensations of the trustee as pro-  
vided by law, and the reasonable fees of trustee's attorneys.

Said sale will be held at the hour of 10:00 o'clock, A.M., Standard Time as established by Section  
187.110 of Oregon Revised Statutes on November 15, 19 84, at the following place:.....  
540 Main Street - Suite 204 in the City of Klamath, County of  
Klamath, State of Oregon, which is the hour, date and place fixed by the trustee for said sale.

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Other than as shown of record, neither the said beneficiary nor the said trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

Dawn A. Chambers

NATURE OF RIGHT, LIEN OR INTEREST

Child Support Judgment

Notice is further given that any person named in Section 86.760 of Oregon Revised Statutes has the right to have the foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of said principal as would not then be due had no default occurred), together with costs and trustee's and attorney's fees as provided by law, at any time prior to five days before the date for said sale.

In construing this notice, the masculine gender includes the feminine and the neuter, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other persons owing an obligation, the performance of which is secured by said trust deed, the words "trustee" and "beneficiary" include their respective successors in interest, if any.

DATED: June, 19 84

Successor

Trustee

Beneficiary

(State which)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath

June 12, 19 84

Personally appeared the above named

Donald R. Crane

and acknowledged the foregoing instrument to be his voluntary act and deed.

Before me:

SEAL

Notary Public for Oregon

My commission expires: 6-15-85

STATE OF OREGON, County of ss.

Personally appeared

who, being duly sworn, did say that he is the

of a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

# NOTICE OF DEFAULT AND ELECTION TO SELL

(FORM No. 884)

STEVENS-NESS LAW PUB. CO., PORTLAND, OR.

Re: Trust Deed From

Grantor

To

Trustee

AFTER RECORDING RETURN TO

CRANE & BAILEY  
ATTORNEYS AT LAW  
540 MAIN STREET  
KLAMATH FALLS, OREGON 97601

SPACE RESERVED  
FOR  
RECORDER'S USE

Fee: \$8.00

STATE OF OREGON, County of Klamath ss.

I certify that the within instrument was received for record on the 19th day of June, 19 84, at 9:51 o'clock A.M., and recorded in book/reel/volume No. M84 on page 10186.. or as fee/file/instrument/microfilm/reception No. 37852, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE  
By Pam Smith Deputy