

TN

38214

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THIS AGREEMENT, Made and entered into this 25th day of June 19 84, by and between L. D. HOUK hereinafter called first party, and WAYNE P. SNOOZY and SHARON E. SNOOZY, husband and wife hereinafter called second party, and WITNESSETH:

RECITALS: On or about June 20th, 19 79 WAYNE P. SNOOZY and SHARON E. SNOOZY (hereinafter called mortgagor) made, executed and delivered to L. D. HOUK a promissory note in the sum of \$ 8,000.00, together with the mortgagor's mortgage or trust deed (hereinafter called the security agreement) securing said note; said security agreement was recorded in the Mortgage Records of Klamath County, Oregon, on the 20th day of June 19 79, in ~~XXXXXX~~ volume No. M79 at page 14558 thereof or as document/fee/file/instrument/microfilm No. 69328 (indicate which) reference to said recorded document hereby is made for a better description of said note, the terms thereof, the time or times within which said note was to be paid and a description of the real property securing said note. The first party herein currently is the owner and holder of said note and security agreement; the second party herein is ☐ the said mortgagor, ☐ the successor-in-interest of the mortgagor (indicate which) and the current owner of the real property described in said security agreement. The third party, if any, is secondarily liable for the payment of said note, either as surety, endorser, guarantor or otherwise. The principal balance of said note now unpaid is \$ 5,102.28; interest thereon is paid to June 7, 19 84. The second party has requested an extension of the time or times for the payment of the debt evidenced by said note and secured by said security agreement and the first party is willing to grant the extension hereinafter set forth. NOW, THEREFORE, for value received, the receipt of which hereby is acknowledged by the first party, the first party hereby extends the time or times for the payment of the current unpaid balance of said note as follows:

The interest rate shall be increased from 12% to 14.5%
The maturity date shall be extended to November 20, 1989.
All other terms of the Note and Trust Deed shall remain in force.

The sums now unpaid on said note and the declining balances thereof shall bear interest hereafter at the rate of 14.5 percent per annum. In no way does this instrument change the terms of said note and security agreement or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the change in the interest rate, if any, and the extension herein granted. The second party hereby agrees to pay the current unpaid balance of said note promptly at the time or times, together with the interest, above set forth, interest being payable at the times stated in said note. The third party, if any, agrees to such extension of time and, if the rate of interest on said current debt is increased, to such increase.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

L. D. Houk eto -
L. D. Houk First Party

Wayne P. Snoozy Second Party
Sharon E. Snoozy

IMPORTANT NOTICE: If the above extension comes within the purview of the Truth-in-Lending Act and Regulation Z and if the first party above imposes a charge or fee for granting such extension AND if the obligation described above is other than one "upon which the amount of the finance charge is determined by the application of a percentage rate to the unpaid balance," disclosures must be made by said first party pursuant to Section 226(a) of Regulation Z; for this purpose, Stevens-Ness Form No. 1313 or equivalent must be used.

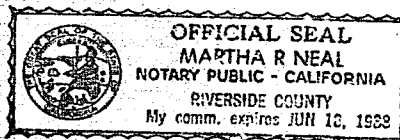
STATE OF CALIFORNIA Riverside ss.

On June 25, 1984 before me, the undersigned, a Notary Public in and for said State, personally appeared L. D. Houk

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same.

WITNESS my hand and official seal.

Signature Martha R Neal



(This area for official notarial seal)

and
to, being duly sworn,
that the former is the
that the latter is the

..., a corporation,
it is the corporate seal
ired and sealed in be-
directors; and each of
untary act and deed.

(SEAL)

EXTENSION OF MORTGAGE OR TRUST DEED

L. D. HOUK

TO

WAYNE P. SNOOZY and

SHARON E. SNOOZY

AFTER RECORDING RETURN TO

INVESTORS MORTGAGE CO.
P. O. Box 515
Stayton, OR 97383

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TRIES WHERE
USED.)

Fee: \$4.00

STATE OF OREGON,
County of Klamath ss.

I certify that the within instrument was received for record on the 28 day of June, 19 84, at 11:54 o'clock AM., and recorded in book/reel/volume No. M84 on page 10849 or as document/fee/file/instrument/microfilm No. 38214. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk
By Pam Smith, Deputy