

THIS TRUST DEED, made this 15 day of June, 1924, between
William S. Snyder, as Grantor, Rogue Land Title Company, as Beneficiary,
NEW CASTLE ENTERPRISES COMPANY, as Trustee, and

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in _____
Klamath County, Oregon, described as:
Lot 7A, 7B Block 5 of the Railroad addition.

together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of 25,300.00 (Twenty Five Thousand Three Hundred) Dollars, with interest thereon from the date of maturity, note of even date herewith, payable to beneficiary or order and made by _____, not sooner paid, to be due and payable _____.

The date of maturity _____.

became _____.

The date of maturity of the debt secured by this instrument is the date, stated above, on which the final installment of said note becomes due and payable. In the event the within described property, or any part thereof, or any interest therein is sold, agreed to be sold, conveyed, assigned or alienated by the grantor without first having obtained the written consent or approval of the beneficiary, then, at the beneficiary's option, all obligations secured by this instrument, irrespective of the maturity dates expressed therein, or herein, shall become immediately due and payable.

The above described real property is not currently used for agricultural, timber or grazing purposes.

To protect the security of this trust deed, grantor agrees:

1. To protect, preserve and maintain said property in (a) --
2. To not remove or demolish any, (b) --
3. To not commit or permit upon said property, (c) --
4. To not use said property for agricultural, timber or grazing purposes, (d) --

To protect the security of this trust deed, grantor agrees:
and repair; pay to remove or demolish any building or improvement thereon;
not to commit or permit any waste of said property;
2. To keep, maintain or restore promptly and in good and workmanlike
manner any building, improvement, machinery or other thing destroyed thereon,
destroyed therein, and pay for all such costs and expenses thereof;
3. To comply with all laws, ordinances, regulations, covenants, conditions
and restrictions affecting said property; if the beneficiary so requests, to
join in executing all financing statements pursuant to the Uniform Commercial
Code as the beneficiary may require, and to pay for title insurance by
beneficiary's attorney or searcher, as well as the purchase fee for title

[illegible]

6. To pay all costs of notice of default hereunder or release shall be paid by the grantor.

7. The grantor shall be bound by all taxes, assessments, and other charges that may be levied or assessed upon or against such property before any part of the purchase price is paid to the beneficiary; should the grantor fail to make prompt delivery of such property, insurance premiums, liens or other charges payable by grantor, assessed on such payment or by providing beneficiary with funds with which to pay, together with the obligations arising at the rate set forth in the note secured by this deed, shall be added to and become a part of the debt secured by this deed, without waiver of any rights arising from breach of any of the covenants described, as well as the interest as aforesaid, any of the principal, and all such payments due to the grantor, shall be bound to the beneficiary, and nonpayment thereof by the grantor shall be deemed to constitute a breach of this trust deed and payable with interest at the rate of 6% to pay all costs of the trust deed.

8. To pay all costs of the trust deed.

6. To pay all costs, fees and expenses of this trust including the cost of search as well as the other costs and expenses of the trust incurred in enforcing this obligation.

[illegible]

...as the beneficiary's or the attorney's...

[illegible]

any time and from time to time upon written request of beneficiary of any person for the payment of the indebtedness, trustee may

[illegible][illegible]

11. The entering upon and taking possession of said property, the insurance policies or compensation or profits, or the proceeds of fire and other damage, and the application of awards for any taking or damage of the same, shall be subject to the order of the court, and in such order as approved by the court.

12. Upon default by grantor in payment of any indebtedness secured by or in his performance of any agreement hereunder, the beneficiary may foreclose all sums secured hereby by agreement hereunder, the beneficiary may foreclose the beneficiary at his election immediately due and payable. In such an event and cause to be recorded his written notice to foreclose this trust deed and the said described real property. The beneficiary shall then be required by law to then required by law to satisfy the obligations and his election of sale and proceed to foreclose this trust deed. The beneficiary shall then be required by law to satisfy the obligations and his election of sale and proceed to foreclose this trust deed. The beneficiary shall then be required by law to satisfy the obligations and his election of sale and proceed to foreclose this trust deed.

13. Should the beneficiary elect to forego his right to proceed to a public sale, give notice after default at any time prior to five days before advertisement and sale of the trustee's sale, or pay to the beneficiary or other person so privileged by § 6760, may then due under trust or his successors in interest, respectively, the terms of the obligation and expenses actually incurred in the enforcement of the obligation and trustee's and beneficiary's actual fees not exceeding, in which event, shall have no liability for such portion of

4. Otherwise, the sale shall be held

...shall be held on the date and at the time and
...as provided by law. The trustee may sell said sale may
...in or separate parcels and the time to which said sale may
...to the highest bidder for cash, payable at the time of sale, and
...to the purchaser its deed in form as required by law conveying
...so sold, but without any covenant or warranty, expressed
...recitals in the deed of any matters of fact or law, or any
...recitals thereof. Any matter of fact or law, or any

When trustee sells pursuant to the powers provided herein, trustee proceeds of sale to payment of (1) the expenses of sale, (2) to the obligation secured by the trust deed, (3) to all persons or interests subsequent to the interest of the trust, (4) to all persons any, to the interest of the trust, (5) to all persons

any person permitted by law beneficiary may from time to time and from to time exercise the powers conferred upon the successor trustee, the latter shall be vested with all the duties conferred upon any trustee here named or hereafter named by beneficiary, and substitution of such all title, interest, and estate in and to the property of the trust, of record, and of the trust, and containing reference to the order of the court, which when recorded shall be made by written

[illegible]

NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the laws of Oregon or the United States, the United States or any agency thereof, or an escrow agent licensed under ORS 690.505 to 690.585, or property of this state, its subsidiaries, affiliates, agents or branches.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is law-
fully seized in fee simple of said described real property and has a valid, unencumbered title thereto except

that this trust deed is inferior to a trust deed recorded by certified mortgage company in the approximate amount of \$9,700.00.
and that he will warrant and forever defend the same against all persons whomsoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are:
(a)* primarily for grantor's personal, family, household or agricultural purposes (see Important Notice below).
XX
XX
the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, execu-
tutors and assigns shall mean the holder and owner, including pledgee, of the

This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, personal representatives, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand the day and year first above written.

* IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and the beneficiary is a creditor as such word is defined in the Truth-in-Lending Act and Regulation Z, the beneficiary MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; the purchase of a dwelling is NOT to be a first lien, or is not to finance the purchase of a dwelling use Stevens-Ness Form No. 1306, or equivalent. If compliance with the Act is not required, disregard this notice.

If the signer of the above is a corporation,
the form of acknowledgment opposite.)

STATE OF OREGON.

County of Josephine

Personally appeared the above named
William S. Snyder

NOTARIAL PUBLIC FOR OREGON
My commission expires: 2/28/10

STATE OF OREGON, County of

Personally appeared _____, 19____, and _____, who, each being first

duly sworn, did say that the former is the president and that the latter is the secretary of

a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that the instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL
SEAL)

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

Trustee

TO:

TO: _____, Trustee

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing trust deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the same. Mail reconveyance and documents to _____.

DATED:

Beneficiary

Do not lose or destroy this Trust Deed OR THE NOTE which it secures. Both must be delivered to the trustee for cancellation before reconveyance will be made.

TRUST DEED

FORM No. 881]

William S. Snyder
P.O. BOX 506
Klamath Falls, Or 97601

Grantor

NEW CASTLE ENTERPRISES COMPANY

Beneficiary

AFTER RECORDING RETURN TO
 NEW CASTLE ENTERPRISES COMPANY

233 S.E. Rogue River Hwy. Ste 200
Grants Pass, Or. 97526

STATE OF OREGON,
County of Klamath

County of Klamath
I certify that the within instrument
was received for record on the 6th day
of July, 1984,
at 4:08 o'clock P.M., and recorded
in book/reel/volume No. M84 on
page 11474 or as fee/file/instru-
ment/microfilm/reception No. 38547
of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk

By Bernetha Ketch Deputy

Fee \$8.00
1.00