

38618

THIS MORTGAGE made this 9th day of July, 1984, between Niels L. Bredahl, Mortgagor, to CP NATIONAL CORPORATION, a California corporation, (CP National), Mortgagor, WITNESSETH:

That said Mortgagor having contracted with CP National for certain weatherization improvements for and in consideration of the sum of One thousand thirty seven and 48/100 Dollars (\$ 1037.00), does hereby grant, bargain, sell and convey unto said Mortgagor, that certain property situated in Klamath County, State of Oregon, being described as follows, to-wit:

Street Address: 535 JEFFERSON ST. Klamath Falls, OREGON

Legal Description:

SE 1/4 12' of Lot 10, Block 43, First Addition to the City of Klamath Falls, Klamath County, OREGON.

This conveyance is intended as a mortgage to secure the payment of the Mortgagor's obligations under the retail installment contract between CP National and Mortgagor dated July 9, 1984. The date of maturity of the debt secured by this mortgage is the date upon which the last retail installment contract becomes due, to-wit: August, 1991.

This mortgage is subject to any and all prior liens, and encumbrances of record on the above described property but shall have priority over all other and subsequent liens and encumbrances.

When the Mortgagor shall pay all sums, including principal and interest, owing to Mortgagor in accordance with the terms of the aforementioned retail installment contract, this conveyance shall become void; but in case default shall be made in the payment of the principal or interest or any part thereof under the terms of said contract, then the said Mortgagor may foreclose this mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and actual reasonable costs of collection as provided in said retail installment contract, together with the costs and expenses of such foreclosure proceedings and the sale of the said premises, including reasonable attorneys' fees, and the surplus, if any, shall be paid over to said Mortgagor or Mortgagor's heirs or assigns.

WITNESS my hand this 9th day of July, 1984.

Niels Bredahl

STATE OF OREGON )  
COUNTY OF KLAMATH ) ss:

NOTARY PUBLIC FOR OREGON The foregoing instrument was acknowledged before me this 9th day of July, 1984, by Niels L. Bredahl. My Commission expires 8-30-85

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record

this 10th day of July A.D. 1984 at 1:23 o'clock P M., and duly recorded in Vol. M84 of Mortgages on Page 11600

EVELYN BIEHN, County Clerk  
By Bernetha A. Letsch

Fee: \$4.00  
Index \$1.00

Return to: CP NATIONAL, P.O. BOX 310, Klamath Falls, Or 97601