

FERNLUND: Earl F. & Carolyn L.  
\$ 36,166.56

NOTE

Klamath Falls

Oregon

July 2

201044-L 3

19.84

11610

I promise to pay to the order of SOUTH VALLEY STATE BANK Klamath Falls, Oregon

branch the principal sum of:  
Thirty Six Thousand One Hundred Sixty Six and 5/100

(\$ 36,166.56) plus interest at the rate of INTEREST RATE AGREEMENT PERCENT  
(13.00 PR %) per annum from Date of Disbursement until paid. PRIME +4.0%

Said principal sum and interest are payable in 48 monthly payments of \$1,100.00 beginning 8-6-84  
and each month thereafter until 7-6-88 when the then unpaid balance plus interest will be  
due and payable.

Protest is waived. VARIABLE RATE. SOUTH VALLEY STATE BANK PRIME RATE AT DATE OF NOTE IS 13.00%

I also agree to pay attorneys' fees and costs of collection on default.  
The holder of this note may accelerate the time of payment of all amounts due hereunder if (a) default is  
made in the payment of any sum due hereunder or (b) if the holder deems himself insecure.

Upon default of any payment, this note shall bear interest at the rate of 17.0 per annum.

This Note is secured by Security Agreement dated July 2, 1984 covering vehicle and Mortgage.

Rt. 3, Box 260

Klamath Falls, OR 97601

*Earl F. Fernlund*  
*Carolyn L. Fernlund*

STATE OF OREGON; COUNTY OF KLAMATH; ss

Filed for record

this 10th day of July A.D. 1984 at 2:30 o'clock P.M., and  
duly recorded in Vol. M84, of Mortgages, on Page 11609

By EVELYN BIEHN, County Clerk  
*Bernetha A. Aletsch*

Fee: \$8.00