

ATC-8-27800

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38692

COLLATERAL ASSIGNMENT

Vol. M84 Page 11731

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated July 3, 1984, executed and delivered by BRUCE R. CUNNINGHAM and KATHRYN R. CUNNINGHAM, husband and wife, grantor, to ASPEN TITLE & ESCROW, INC., trustee, in which ROBERT L. KRIEGER and CAMILLE E. KRIEGER, husband & wife is the beneficiary, recorded on July 11, 1984, in book/reel/volume No. M84 on page 11731 or as fee/file/instrument/microfilm/reception No. (indicate which) of the Mortgage Records of County, Oregon, and conveying real property in said county described as follows:

Lot 11, Block 304 DARROW ADDITION TO THE CITY OF KLAMATH FALLS, in the County of Klamath, State of Oregon.

THIS ASSIGNMENT IS A COLLATERAL ASSIGNMENT AND IS GIVEN TO SECURE PAYMENT OF A PROMISSORY NOTE OWED BY ASSIGNORS HEREIN TO ASSIGNEES HEREIN IN THE PRINCIPAL AMOUNT OF \$6,800.00, plus interest due thereon.

hereby grants, assigns, transfers and sets over to EDWARD L. DOWDY and DELINA B. DOWDY, husband and wife, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed; however, not to exceed the sum of \$6,800.00. This Assignment is for security purposes only to secure a Note in the amount of \$6,800.00. The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$33,500.00 with interest thereon from July 15, 1984.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 3, 1984.

(If executed by a corporation, affix corporate seal)

(If the signer of the above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON,

County of Klamath

July 11, 1984

Personally appeared the above named

Robert L. Krieger & Camille E. Krieger

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 6-21-88

STATE OF OREGON, County of Klamath ss.

, 1984.

Personally appeared _____ and _____ who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of _____

_____ a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor

to

Assignee

AFTER RECORDING RETURN TO

AS PEN

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, Klamath ss.

I certify that the within instrument was received for record on the 11 day of July, 1984, at 3:59 o'clock P.M., and recorded in book/reel/volume No. M84 on page 11731 or as fee/file/instrument/microfilm/reception No. 38692, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME TITLE
By Evelyn Biehn Deputy

Fee: \$4.00