PURCHASE AND IMPROVEMENT AGREEMENT OL. 11832 Page

This document is being recorded in conjunction with Contract dated August-30, 1983 and recorded Sept. 1, M83, Page 14920.

Land 1983

Mg Pose THIS AGREEMENT, made this 30th day of 1983, by between the State of Oregon, acting by and through the Department of 1983, by and Veterans' Affairs, and hereinafter called the Seller, and CALVIN E. PIERCE AND JANET R. PIERCE, Husband and Wife, hereinafter called the Purchaser.

Purchaser hereby agrees to complete all improvements to the property located at 4636 Larry Place, Klamath Falls, Oregon, in accordance with the approved plans and specifications hereby accepted to satisfy the requirements of ORS 407.050(3).

The improvements to be completed are:

**(00)** 111190

- Paint interior of home.
- Paint exterior of home. 3.
- Install new floor coverings in kitchen and bathroom.

Paint fence. 5.

- Shampoo carpets replace
  - Take care of landscaping. Repair or replace hot water heater.

Purchaser further covenants and agrees:

- That all improvements will be completed in a workmanlike manner at no cost to the Department of Veterans' Affairs.
- Not to permit any liens for labor or materials, or delinquent 2. assessments, to exist on subject property at any time.
- To complete all improvements in accordance with the approved 3. plans and specifications within 180 days of purchase.
- That failure by the Purchaser to complete the improvements 4. within the time allowed shall be considered a breach of the purchase agreement, and grounds for foreclosure by the Director.
- To assume any liability for any loss in market value suffered 5. by the property as a result of nonperformance of this agreement.
- That all improvements must be inspected and approved by the Department of Veterans' Affairs to fulfill this agreement.

THIS DOCUMENT IS BEING RERECORDED TITLE AND RELEASE CLEAR THE

THE PROPERTY FROM THIS AGREEMENT.

WITNESSED:

VETERANS, AFFAIRS

MICHAEL

STATE OF OREGON: COUNTY OF KLAMATH: SS I hereby certify that the within instrument was received and filed for record on the 23rd day of September A.D., 1983 at 2:34 and duly recorded in Vol M 83 , of Deeds on page

EVELYN BIEHN, COUNTY CLERK

SIGNED:

STATE OF OREGON: COUNTY OF KLAMATH:ss I hereby certify that the within instrument was received and filed for record on the 16th day of July A.D., 19 34 at 10:21 o'clock Deeds

EVELYN BIEHN, COUNTY CLERK

DUA 124 NYTH SIT

FEE \$ 4.00

Fee:

h.00

,Deputy

on page

Courty . A.S.